

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 1 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID   | Shares/PAR            | Market Price | Accrued<br>Income/Expense | Market Value          |
|--|-----------------------|--------------|---------------------------|-----------------------|
| <b>Equities</b>  |                       |              |                           |                       |
| <b>Common stock</b>  |                       |              |                           |                       |
| <b>Australia</b>   |                       |              |                           |                       |
| AINSWORTH GAME TECHNOLOGY NPV COM STK SEDOL : 6427829          | 127,070.000           | 4.27000000   | 0.00                      | 313,293.69            |
| ASCIANO LIMITED NPV SEDOL : B1YC5L4                            | 330,000.000           | 5.83000000   | 0.00                      | 1,110,870.01          |
| AURIZON HOLDINGS LIMITED SEDOL : B87CVM3                       | 128,496.000           | 4.68000000   | 0.00                      | 347,229.18            |
| AUTOMOTIVE HLDG GP NPV SEDOL : B0H1MB0                         | 0.000                 | 3.87000000   | 16,076.49                 | 0.00                  |
| BRAMBLES LTD NPV SEDOL : B1FJ0C0                               | 3,000,467.000         | 9.11000000   | 233,885.54                | 15,782,942.71         |
| BREVILLE GROUP LTD NPV SEDOL : 6158709                         | 93,695.000            | 8.75000000   | 6,492.00                  | 473,374.89            |
| BURU ENERGY LTD NPV SEDOL : B3CCKH1                            | 469,880.000           | 1.68500000   | 0.00                      | 457,159.36            |
| CAP-XX ORD NPV SEDOL : B12V9Z5                                 | 6,368,049.000         | 0.05625000   | 0.00                      | 358,202.76            |
| COCHLEAR LTD NPV SEDOL : 6211798                               | 340,890.000           | 60.48000000  | 0.00                      | 11,904,380.30         |
| DOMINOS PIZZA ENT NPV SEDOL : B07SFG7                          | 141,972.000           | 13.64000000  | 0.00                      | 1,118,144.21          |
| ESERVGLOBAL NPV SEDOL : B03BH53                                | 8,535,180.000         | 0.30750000   | 0.00                      | 2,624,567.85          |
| G8 EDUCATION LTD NPV SEDOL : B296314                           | 1,394,464.000         | 3.34000000   | 24,155.13                 | 2,689,270.71          |
| GOODMAN FIELDER NPV SEDOL : B0T0H76                            | 1,430,000.000         | 0.71000000   | 22,293.62                 | 586,239.58            |
| IINET NPV SEDOL : 6174482                                      | 242,388.000           | 6.16000000   | 0.00                      | 862,129.64            |
| JAMES HARDIE INDUSTRIES PLC SEDOL : B60QWJ2                    | 2,543,579.000         | 10.68000000  | 0.00                      | 15,685,459.01         |
| MERMAID MARINE AUS LTD NPV SEDOL : 6156941                     | 400,325.000           | 3.70000000   | 0.00                      | 855,254.14            |
| MINERAL RESOURCES NPV SEDOL : B17ZL56                          | 85,000.000            | 10.90000000  | 18,476.97                 | 534,965.99            |
| NAVITAS LTD NPV SEDOL : B0498J7                                | 139,000.000           | 6.21000000   | 0.00                      | 498,410.46            |
| NEWCREST MINING LTD NPV SEDOL : 6637101                        | 73,719.000            | 11.70000000  | 0.00                      | 498,019.15            |
| OIL SEARCH LTD NPV SEDOL : 6657604                             | 284,200.000           | 8.60000000   | 2,989.35                  | 1,411,247.79          |
| REA GROUP LIMITED NPV SEDOL : 6198578                          | 29,000.000            | 37.79000000  | 0.00                      | 632,784.22            |
| REJECT SHOP LTD NPV SEDOL : B0126H3                            | 49,600.000            | 17.50000000  | 3,723.11                  | 501,187.78            |
| RIO TINTO LIMITED NPV SEDOL : 6220103                          | 18,000.000            | 61.74000000  | 0.00                      | 641,682.03            |
| SONIC HEALTHCARE NPV SEDOL : 6821120                           | 1,253,000.000         | 16.19000000  | 0.00                      | 11,713,283.87         |
| STEADFAST GROUP NPV SEDOL : BCT5FD7                            | 1,236,700.000         | 1.57500000   | 0.00                      | 1,124,671.44          |
| TREAS WINE ESTATES COMSTK SEDOL : B61JC67                      | 3,047,826.000         | 4.42000000   | 104,710.03                | 7,778,452.21          |
| TREAS WINE ESTATES COMSTK SEDOL : B61JC67                      | 370,871.000           | 4.42000000   | 12,741.58                 | 946,511.50            |
| VIRTUS HEALTH LTD NPV SEDOL : BB36CD8                          | 70,822.000            | 8.24000000   | 0.00                      | 336,958.29            |
| WOODSIDE PETROLEUM NPV SEDOL : 6979728                         | 132,700.000           | 38.31000000  | 68,013.47                 | 2,935,376.57          |
| WOOLWORTHS LTD NPV SEDOL : 6981239                             | 782,757.000           | 35.00000000  | 320,897.30                | 15,818,880.78         |
| WORLEYPARSONS LIMITED NPV SEDOL : 6562474                      | 586,300.000           | 24.32000000  | 0.00                      | 8,233,115.60          |
| <b>Total Australia</b>   | <b>33,705,950.000</b> |              | <b>834,454.59</b>         | <b>108,774,065.72</b> |
| <b>Belgium</b>   |                       |              |                           |                       |
| CFE NPV SEDOL : 4318260  | 594.000               | 56.36000000  | 0.00                      | 27,983.99             |
| GPE BRUXELLES LAM NPV SEDOL : 7097328                          | 211,908.000           | 62.87000000  | 0.00                      | 11,136,355.51         |
| <b>Total Belgium</b>   | <b>212,502.000</b>    |              | <b>0.00</b>               | <b>11,164,339.50</b>  |
| <b>Brazil</b>  |                       |              |                           |                       |
| ADR EMBRAER S A SPONSORED ADR REPSTG 4 COM SHS SEDOL : 2611916 | 766,015.000           | 32.47000000  | 33,300.89                 | 15,359,088.91         |
| BANCO BTG PACTUAL SA COM SEDOL : B7MBV73                       | 109,600.000           | 27.50000000  | 0.00                      | 836,092.31            |
| CIA SANEAMENTO MIN COM NPV SEDOL : B0YBZJ2                     | 893,040.000           | 35.00000000  | 63,974.87                 | 8,670,615.72          |
| <b>Total Brazil</b>  | <b>1,768,655.000</b>  |              | <b>97,275.76</b>          | <b>24,865,796.94</b>  |
| <b>British Virgin Islands</b>                                  |                       |              |                           |                       |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 2 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID  | Shares/PAR            | Market Price | Accrued<br>Income/Expense | Market Value      |
|---|-----------------------|--------------|---------------------------|-------------------|
| <b>Equities</b>   |                       |              |                           |                   |
| <b>Common stock</b>   |                       |              |                           |                   |
| <b>British Virgin Islands</b>                                 |                       |              |                           |                   |
| ORTAC RESOURCES LT ORD NPV SEDOL : B52FD42                    | 82,525,957.000        | 0.00330000   | 0.00                      | 272,335.66        |
| <b>Total British Virgin Islands</b>                           | <b>82,525,957.000</b> |              | <b>0.00</b>               | <b>272,335.66</b> |
| <b>Canada</b>   |                       |              |                           |                   |
| 1ST QUANTUM MINLS COM NPV SEDOL : 2347608                     | 61,149.000            | 19.18000000  | 0.00                      | 704,584.32        |
| AGNICO EAGLE MINES COM NPV SEDOL : 2009823                    | 17,713.000            | 27.28000000  | 0.00                      | 290,289.62        |
| AGRIUM INC COM NPV SEDOL : 2213538                            | 15,938.000            | 86.57000000  | 6,274.22                  | 828,888.77        |
| ALIMENTATION COUCH CLASS'B'S/VTG COM NPV SEDOL : 2011646      | 12,789.000            | 64.22000000  | 0.00                      | 493,403.13        |
| ARC RES LTD CDA COM SEDOL : B6463M8                           | 33,209.000            | 26.27000000  | 1,695.78                  | 524,096.05        |
| BARRICK GOLD CORP COM NPV SEDOL : 2024644                     | 326,500.000           | 19.18000000  | 0.00                      | 3,762,069.40      |
| BARRICK GOLD CORP COM NPV SEDOL : 2024644                     | 975,122.000           | 19.18000000  | 0.00                      | 11,235,763.06     |
| BARRICK GOLD CORP COM NPV SEDOL : 2024644                     | 104,798.000           | 19.18000000  | 0.00                      | 1,207,526.34      |
| BCE INC COM NPV SEDOL : B188TH2                               | 26,378.000            | 44.02000000  | 7,846.06                  | 697,568.59        |
| BELL ALIANT INC COM SEDOL : B3MR9L3                           | 7,795.000             | 25.65000000  | 0.00                      | 120,115.35        |
| BK OF MONTREAL COM NPV SEDOL : 2076009                        | 70,040.000            | 68.75000000  | 0.00                      | 2,892,769.66      |
| BK OF NOVA SCOTIA COM NPV SEDOL : 2076281                     | 129,708.000           | 59.00000000  | 41,065.06                 | 4,597,415.85      |
| BLACKBERRY LTD NPV SEDOL : BCBHZ31                            | 53,012.000            | 8.10000000   | 0.00                      | 257,961.10        |
| BOMBARDIER INC CLASS'A'CNV COM NPV SEDOL : 2109712            | 5,700.000             | 4.81000000   | 0.00                      | 16,470.81         |
| BOMBARDIER INC CLASS'B'SUB-VTG NPV SEDOL : 2109723            | 144,697.000           | 4.79000000   | 0.00                      | 416,380.19        |
| BROOKFIELD ASSET LIMITED VTG SHARES CLASS A SEDOL : 2092599   | 60,689.000            | 38.54000000  | 0.00                      | 1,405,130.65      |
| BROOKFIELD OFFICE PROPERTIES INC COM SEDOL : 2129301          | 32,423.000            | 19.74000000  | 0.00                      | 384,499.13        |
| CAMECO CORP COM NPV SEDOL : 2166160                           | 39,716.000            | 18.58000000  | 2,028.05                  | 443,308.67        |
| CAN PACIFIC RYS COM NPV SEDOL : 2793115                       | 16,107.000            | 127.09000000 | 2,878.70                  | 1,229,761.95      |
| CANADIAN IMP BANK COM NPV SEDOL : 2170525                     | 42,454.000            | 82.06000000  | 20,811.52                 | 2,092,883.93      |
| CANADIAN OIL SANDS COM NPV SEDOL : B66RW99                    | 48,847.000            | 19.96000000  | 0.00                      | 585,724.58        |
| CANADIAN TIRE LTD CLASS'A'CUM NON-VTG COM NPV SEDOL : 2172286 | 7,920.000             | 91.23000000  | 0.00                      | 434,068.10        |
| CATAMARAN CORP COM SEDOL : B8J4N87                            | 20,231.000            | 47.32000000  | 0.00                      | 575,118.19        |
| CDN NATL RAILWAYS COM NPV SEDOL : 2180632                     | 41,861.000            | 104.37000000 | 0.00                      | 2,624,703.78      |
| CDN NATURAL RESOURCES COMMON STOCK SEDOL : 2171573            | 116,535.000           | 32.37000000  | 7,438.42                  | 2,266,178.39      |
| CDN UTILITIES CLASS'A'COM NON-VTG NPV SEDOL : 2172639         | 17,522.000            | 35.43000000  | 0.00                      | 372,949.34        |
| CENOVUS ENERGY INC COM NPV SEDOL : B57FG04                    | 424,168.000           | 30.74000000  | 0.00                      | 7,833,156.06      |
| CENOVUS ENERGY INC COM NPV SEDOL : B57FG04                    | 281,300.000           | 30.74000000  | 0.00                      | 5,194,797.35      |
| CENOVUS ENERGY INC COM NPV SEDOL : B57FG04                    | 80,586.000            | 30.74000000  | 0.00                      | 1,488,190.33      |
| CGI GROUP INC 'A'SUB-VTG NPV SEDOL : 2159740                  | 28,063.000            | 36.15000000  | 0.00                      | 609,449.06        |
| CI FINANCIAL CORP COMSTK SEDOL : B3KT0S5                      | 18,613.000            | 31.14000000  | 855.40                    | 348,200.99        |
| CRESCENT POINT EN COM NPV SEDOL : B67C8W8                     | 38,526.000            | 39.00000000  | 4,524.76                  | 902,637.85        |
| EDGE RESOURCES INC SEDOL : B709BV3                            | 5,273,438.000         | 0.07500000   | 0.00                      | 395,507.85        |
| ELDORADO GOLD CORP COM NPV SEDOL : 2307873                    | 99,452.000            | 6.95000000   | 0.00                      | 415,234.41        |
| ENBRIDGE INC COM NPV SEDOL : 2466149                          | 88,702.000            | 43.02000000  | 0.00                      | 2,292,444.51      |
| ENCANA CORP COM NPV SEDOL : 2793193                           | 75,060.000            | 17.80000000  | 7,927.11                  | 802,645.13        |
| FAIRFAX FINL HLDGS SUB-VTG COM NPV SEDOL : 2566351            | 103,709.000           | 416.56000000 | 0.00                      | 25,953,087.20     |
| FAIRFAX FINL HLDGS SUB-VTG COM NPV SEDOL : 2566351            | 2,033.000             | 416.56000000 | 0.00                      | 508,756.48        |
| FINNING INTL INC COM NPV SEDOL : 2339177                      | 17,259.000            | 23.69000000  | 0.00                      | 245,626.77        |
| FORTIS INC COM NPV SEDOL : 2347200                            | 20,006.000            | 31.29000000  | 0.00                      | 376,063.20        |
| FRANCO NEVADA CORP COM NPV SEDOL : B29NF31                    | 15,104.000            | 46.73000000  | 0.00                      | 424,016.52        |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 3 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID                                      | Shares/PAR  | Market Price | Accrued<br>Income/Expense | Market Value |
|---|-------------|--------------|---------------------------|--------------|
| <b>Equities</b>   |             |              |                           |              |
| <b>Common stock</b>                                       |             |              |                           |              |
| <b>Canada</b>   |             |              |                           |              |
| GEORGE WESTON COM NPV SEDOL : 2956662                     | 5,223.000   | 81.01000000  | 1,106.84                  | 254,187.20   |
| GOLDCORP INC COM NPV SEDOL : 2676302                      | 247,100.000 | 26.80000000  | 0.00                      | 3,978,346.02 |
| GOLDCORP INC COM NPV SEDOL : 2676302                      | 87,572.000  | 26.80000000  | 0.00                      | 1,409,921.97 |
| GREAT WEST LIFECO COM NPV SEDOL : 2384951                 | 28,662.000  | 30.01000000  | 0.00                      | 516,734.55   |
| HUSKY ENERGY INC COM NPV SEDOL : 2623836                  | 29,633.000  | 29.62000000  | 4,539.53                  | 527,297.47   |
| IAMGOLD CORP COM NPV SEDOL : 2446646                      | 46,402.000  | 4.92000000   | 0.00                      | 137,150.32   |
| IGM FINANCIAL INC COM NPV SEDOL : 2469375                 | 11,408.000  | 48.06000000  | 3,131.14                  | 329,373.23   |
| IMPERIAL OIL COM NPV SEDOL : 2454241                      | 31,316.000  | 45.23000000  | 1,918.94                  | 850,918.35   |
| IMRIS INC COM . SEDOL : B2RJSX2                           | 264,210.000 | 1.61000000   | 0.00                      | 262,676.38   |
| INTACT FINL CORP COM NPV SEDOL : B04YJV1                  | 13,207.000  | 61.78000000  | 0.00                      | 490,170.42   |
| KINROSS GOLD CORP COM SEDOL : B03Z841                     | 318,900.000 | 5.19000000   | 0.00                      | 994,298.75   |
| KINROSS GOLD CORP COM SEDOL : B03Z841                     | 114,414.000 | 5.19000000   | 0.00                      | 356,731.57   |
| KINROSS GOLD CORP COM NPV NEW SEDOL : B04NVW3             | 466,300.000 | 5.05000000   | 0.00                      | 1,454,128.16 |
| LOBLAWS COS LTD COM NPV SEDOL : 2521800                   | 11,339.000  | 45.51000000  | 1,389.63                  | 310,010.64   |
| MAGNA INTL INC COM NPV SEDOL : 2554475                    | 23,720.000  | 84.95000000  | 0.00                      | 1,210,523.10 |
| MANULIFE FINL CORP COM NPV SEDOL : 2492519                | 198,043.000 | 17.04000000  | 0.00                      | 2,027,328.39 |
| MEG ENERGY CORP COM NPV SEDOL : B4XF9J1                   | 20,134.000  | 35.54000000  | 0.00                      | 429,875.31   |
| METRO INC COM NPV SEDOL : 2583952                         | 10,340.000  | 64.43000000  | 0.00                      | 400,224.51   |
| NATL BK OF CANADA COM NPV SEDOL : 2077303                 | 16,490.000  | 85.07000000  | 7,325.78                  | 842,737.08   |
| NOVADAQ TECHNOLOGIES INC COM SEDOL : B1GBXF9              | 189,500.000 | 16.58000000  | 0.00                      | 1,940,169.32 |
| PACIFIC RUBIALES COM NPV SEDOL : 2523635                  | 34,109.000  | 20.34000000  | 0.00                      | 416,787.75   |
| PEMBINA PIPELINE CORPORATION COMMON STOCK SEDOL : B4PT2P8 | 33,439.000  | 34.14000000  | 2,390.54                  | 685,822.63   |
| PENN WEST PETE LTD COM SEDOL : B63FY34                    | 48,636.000  | 11.43000000  | 3,476.96                  | 333,963.57   |
| POTASH CORP SASK COM NPV SEDOL : 2696980                  | 91,247.000  | 32.21000000  | 0.00                      | 1,765,648.84 |
| POWER CORP CANADA SUB-VTG NPV SEDOL : 2697701             | 38,295.000  | 29.10000000  | 0.00                      | 669,468.39   |
| POWER FINL CORP COM NPV SEDOL : 2697864                   | 25,947.000  | 32.05000000  | 4,637.34                  | 499,585.93   |
| RIOCAN REAL ESTATE TRUST UNITS NPV SEDOL : 2229610        | 20,999.000  | 24.30000000  | 1,259.94                  | 306,549.00   |
| RITCHIE BROS AUCTI COM NPV SEDOL : 2345390                | 655,044.000 | 20.74000000  | 0.00                      | 8,161,579.96 |
| ROGERS COMMS INC CLASS'B'COM CAD1.62478 SEDOL : 2169051   | 38,544.000  | 44.29000000  | 7,939.74                  | 1,025,551.51 |
| ROYAL BK OF CANADA COM NPV SEDOL : 2754383                | 153,092.000 | 66.00000000  | 0.00                      | 6,070,038.52 |
| SAPUTO INC COM NPV SEDOL : 2112226                        | 15,244.000  | 48.87000000  | 0.00                      | 447,544.57   |
| SHAW COMMUNICATION 'B'CNV NPV SEDOL : 2801836             | 42,103.000  | 23.92000000  | 0.00                      | 605,019.30   |
| SHOPPERS DRUG MART COM SEDOL : 2821191                    | 21,478.000  | 59.32000000  | 3,125.74                  | 765,402.71   |
| SILVER WHEATON COR COM NPV SEDOL : B058ZX6                | 35,667.000  | 25.52000000  | 0.00                      | 546,817.33   |
| SNC-LAVALIN GROUP COM NPV SEDOL : 2763884                 | 15,224.000  | 42.35000000  | 0.00                      | 387,326.49   |
| SUN LIFE FINL INC COM NPV SEDOL : 2566124                 | 63,364.000  | 32.90000000  | 0.00                      | 1,252,372.43 |
| SUNCOR ENERGY INC COM NPV 'NEW' SEDOL : B3NB1P2           | 159,201.000 | 36.83000000  | 0.00                      | 3,522,431.25 |
| TALISMAN ENERGY IN COM NPV SEDOL : 2068299                | 104,113.000 | 11.82000000  | 0.00                      | 739,294.46   |
| TECK RESOURCES LIMITED SEDOL : 2879327                    | 53,083.000  | 27.68000000  | 0.00                      | 882,706.98   |
| TELUS CORPORATION COM NPV(NON CANADIAN) SEDOL : B2R9BG6   | 22,000.000  | 34.14000000  | 3,819.58                  | 451,212.59   |
| THOMSON-REUTERS CP COM NPV SEDOL : 2889371                | 42,253.000  | 36.02000000  | 0.00                      | 914,315.90   |
| TIM HORTONS INC COM NPV SEDOL : B4R2V25                   | 15,800.000  | 59.74000000  | 0.00                      | 567,044.73   |
| TORONTO-DOMINION COM NPV SEDOL : 2897222                  | 97,308.000  | 92.74000000  | 0.00                      | 5,421,390.03 |
| TRANSALTA CORP MTN COM NPV SEDOL : 2901628                | 24,505.000  | 13.38000000  | 3,628.83                  | 196,972.61   |
| TRANSCANADA CORP COM NPV SEDOL : 2665184                  | 73,040.000  | 45.25000000  | 17,156.65                 | 1,985,520.44 |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 4 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID                                    | Shares/PAR            | Market Price | Accrued<br>Income/Expense | Market Value          |
|---|-----------------------|--------------|---------------------------|-----------------------|
| <b>Equities</b>   |                       |              |                           |                       |
| <b>Common stock</b>                                     |                       |              |                           |                       |
| <b>Canada</b>   |                       |              |                           |                       |
| TURQUOISE HILL RES LTD COM SEDOL : B7WJ1F5              | 53,977.000            | 4.55000000   | 0.00                      | 147,541.83            |
| VALEANT PH INT INC COM NPV SEDOL : B3XSX46              | 32,609.000            | 107.40000000 | 0.00                      | 2,103,956.60          |
| WESTPORT INNOVATIO COM NPV SEDOL : 2956811              | 375,173.000           | 24.93000000  | 0.00                      | 5,618,868.51          |
| YAMANA GOLD INC COM NPV SEDOL : 2219279                 | 250,700.000           | 10.71000000  | 8,553.27                  | 1,613,016.54          |
| YAMANA GOLD INC COM NPV SEDOL : 2219279                 | 74,850.000            | 10.71000000  | 2,553.70                  | 481,588.70            |
| <b>Total Canada</b>                                     | <b>13,839,829.000</b> |              | <b>181,299.23</b>         | <b>155,557,585.50</b> |
| <b>Cayman Islands</b>                                   |                       |              |                           |                       |
| ITNL HOUSEWARES RE HKD0.1 SEDOL : BDGTGK3               | 1,147,000.000         | 2.84000000   | 0.00                      | 259,380.57            |
| <b>Total Cayman Islands</b>                             | <b>1,147,000.000</b>  |              | <b>0.00</b>               | <b>259,380.57</b>     |
| <b>China</b>  |                       |              |                           |                       |
| ADR BAIDU INC SPONSORED ADR SEDOL : B0FXT17             | 269,077.000           | 155.18000000 | 0.00                      | 25,784,470.44         |
| ANTA SPORTS PRODUC HKD0.10 SEDOL : B1YVKN8              | 416,000.000           | 9.99000000   | 0.00                      | 330,913.52            |
| ANXIN-CHINA HOLDINGS LTD SEDOL : 6715182                | 1,836,000.000         | 2.43000000   | 2,046.71                  | 355,250.45            |
| BEIJING ENT WATER HKD0.10 SEDOL : B01YCG0               | 1,064,000.000         | 3.23000000   | 2,118.06                  | 273,652.77            |
| BRILLIANCE CHINA USD0.01 SEDOL : 6181482                | 822,000.000           | 11.64000000  | 0.00                      | 761,869.33            |
| CATHAY INTL HLDGS COM SHS USD0.05 SEDOL : 3019025       | 9,363,943.000         | 0.35000000   | 0.00                      | 3,277,380.05          |
| CENTRAL CHINA REAL HKD0.10 SEDOL : B2RDS34              | 1,476,000.000         | 2.47000000   | 6,111.47                  | 290,294.63            |
| CHINA LONGYUAN PWR 'H' CNY1 SEDOL : B4Q2TX3             | 299,000.000           | 8.06000000   | 0.00                      | 191,894.23            |
| CHINA MOBILE LTD HKD0.10 SEDOL : 6073556                | 2,287,500.000         | 86.65000000  | 0.00                      | 15,782,847.51         |
| CHINA OVERSEAS LAND & INVESTMNT HKD0.10 SEDOL : 6192150 | 5,389,440.000         | 22.85000000  | 0.00                      | 9,805,856.57          |
| CHINA RESOURCES LAND HKD0.10 SEDOL : 6193766            | 188,000.000           | 22.05000000  | 0.00                      | 330,082.22            |
| CHINA SHENHUA ENERGY CO 'H' SEDOL : B09N7M0             | 7,878,500.000         | 23.60000000  | 0.00                      | 14,805,096.18         |
| CHINA SHENHUA ENERGY CO 'H' SEDOL : B09N7M0             | 2,724,500.000         | 23.60000000  | 0.00                      | 5,119,817.80          |
| CHINA STATE CONSTR HKD0.025 SEDOL : B0BM5T8             | 1,098,000.000         | 12.48000000  | 0.00                      | 1,091,120.25          |
| CHINA TAIPING INSU HKD0.05 SEDOL : 6264048              | 255,400.000           | 11.08000000  | 0.00                      | 225,328.61            |
| GCL POLY ENERGY COMSTK SEDOL : B28XTR4                  | 2,681,000.000         | 2.24000000   | 0.00                      | 478,190.04            |
| HAIER ELECTRONICS HKD0.1 (POST CONS) SEDOL : B1TL3R8    | 765,000.000           | 15.02000000  | 0.00                      | 914,928.29            |
| JU TENG INTERNATIO HKD0.1 SEDOL : B0N6Y91               | 1,100,000.000         | 4.55000000   | 0.00                      | 398,528.86            |
| KUNLUN ENERGY CO COMSTK SEDOL : 6340078                 | 2,266,000.000         | 10.84000000  | 0.00                      | 1,955,892.04          |
| KWG PROPERTY HLDGS HKD0.10 SEDOL : B1YBF00              | 507,500.000           | 4.89000000   | 0.00                      | 197,606.21            |
| MINMETALS LAND HKD 0.1 SEDOL : 6508478                  | 2,646,000.000         | 1.13000000   | 0.00                      | 238,080.58            |
| MINTH GRP HKD0.1 SEDOL : B0RJCG9                        | 1,586,000.000         | 15.46000000  | 0.00                      | 1,952,398.04          |
| PARKSON RETAIL GRO HKD0.02 SEDOL : B0HZZ57              | 46,500.000            | 3.26000000   | 428.69                    | 12,070.53             |
| POLY PROPERTY GROUP CO LTD HKD0.50 SEDOL : 6220987      | 855,000.000           | 4.66000000   | 0.00                      | 317,254.45            |
| REXLOT HOLDINGS COM SEDOL : 6727284                     | 2,750,000.000         | 0.61000000   | 0.00                      | 133,572.86            |
| SUN ART RETAIL GROUP LTD SEDOL : B3MPN59                | 6,876,500.000         | 11.12000000  | 0.00                      | 6,088,746.95          |
| WANT WANT CHINA HO USD0.02 SEDOL : B2Q14Z3              | 16,631,000.000        | 11.78000000  | 124,265.23                | 15,599,811.29         |
| <b>Total China</b>                                      | <b>74,077,860.000</b> |              | <b>134,970.16</b>         | <b>106,712,954.70</b> |
| <b>Denmark</b>  |                       |              |                           |                       |
| AURIGA INDUSTRIES SER'B'DKK10 SEDOL : 5221572           | 29,673.000            | 186.50000000 | 0.00                      | 620,243.44            |
| D/S NORDEN DKK1 SEDOL : B1WP656                         | 33,535.000            | 232.50000000 | 0.00                      | 873,862.60            |
| DSV DKK1 SEDOL : B1WT5G2                                | 1,107,351.000         | 156.40000000 | 0.00                      | 19,410,822.33         |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 5 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID  | Shares/PAR            | Market Price | Accrued<br>Income/Expense | Market Value          |
|---|-----------------------|--------------|---------------------------|-----------------------|
| <b>Equities</b>   |                       |              |                           |                       |
| <b>Common stock</b>   |                       |              |                           |                       |
| <b>Denmark</b>  |                       |              |                           |                       |
| GN STORE NORD DKK4 SEDOL : 4501093                          | 97,533.000            | 116.00000000 | 0.00                      | 1,268,035.63          |
| JYSKE BANK A/S DKK10 SEDOL : B0386J1                        | 40,528.000            | 273.80000000 | 0.00                      | 1,243,685.30          |
| MATAS AS DKK2.5 SEDOL : BBL4QM1                             | 84,495.000            | 132.50000000 | 0.00                      | 1,254,783.42          |
| NOVO-NORDISK AS DKK1 SER'B' SEDOL : 7077524                 | 157,584.000           | 936.00000000 | 0.00                      | 16,531,408.30         |
| NOVOZYMES A/S SER'B'DKK2 (POST CONSOLIDAT SEDOL : B798FW0   | 672,514.000           | 210.90000000 | 0.00                      | 15,896,436.99         |
| ROCKWOOL INTL SER'B'DKK10 SEDOL : 4713490                   | 4,825.000             | 893.00000000 | 0.00                      | 482,914.96            |
| ROYAL UNIBREW A/S DKK10 SEDOL : 5449567                     | 11,649.000            | 655.00000000 | 0.00                      | 855,168.76            |
| SIM CORP SEDOL : BBCR9N1                                    | 30,641.000            | 185.50000000 | 0.00                      | 637,042.98            |
| <b>Total Denmark</b>  | <b>2,270,328.000</b>  |              | <b>0.00</b>               | <b>59,074,404.71</b>  |
| <b>Finland</b>  |                       |              |                           |                       |
| AMER SPORTS CORP SER'A'NPV SEDOL : 4024006                  | 99,836.000            | 15.00000000  | 0.00                      | 1,251,787.77          |
| KONE CORPORATION NPV ORD 'B' SEDOL : B09M9D2                | 646,721.000           | 65.95000000  | 0.00                      | 35,652,011.42         |
| POWERFLUTE OYJ ORD NPV SEDOL : B1VWQG9                      | 17,481,846.000        | 0.25500000   | 0.00                      | 4,457,870.73          |
| SAMPO OYJ SER'A'NPV SEDOL : 5226038                         | 888,203.000           | 31.76000000  | 0.00                      | 23,580,065.28         |
| <b>Total Finland</b>  | <b>19,116,606.000</b> |              | <b>0.00</b>               | <b>64,941,735.20</b>  |
| <b>France</b>   |                       |              |                           |                       |
| AIR LIQUIDE(L') EUR5.5 (PRIME FIDEL) (REGD) SEDOL : B1YW1V6 | 84,407.000            | 102.95000000 | 0.00                      | 7,263,686.46          |
| EDENRED EUR2 SEDOL : B62G1B5                                | 755,665.000           | 24.00000000  | 0.00                      | 15,159,777.35         |
| EDENRED EUR2 SEDOL : B62G1B5                                | 505,000.000           | 24.00000000  | 0.00                      | 10,131,060.14         |
| EIFFAGE EUR4 SEDOL : B13X013                                | 87,261.000            | 40.54000000  | 0.00                      | 2,957,033.22          |
| ESSILOR INTL EUR0.18 SEDOL : 7212477                        | 319,680.000           | 79.50000000  | 0.00                      | 21,243,930.35         |
| EUROFINS SCIENTIFI EURO.10 SEDOL : 5972643                  | 10,402.000            | 186.30000000 | 0.00                      | 1,619,876.77          |
| FAURECIA EUR7 SEDOL : 4400446                               | 129,274.000           | 21.39500000  | 0.00                      | 2,311,935.70          |
| HAULOTTE GROUP EUR0.13 SEDOL : 5968846                      | 78,801.000            | 9.39000000   | 0.00                      | 618,514.09            |
| IPSEN EUR1 SEDOL : B0R7JF1                                  | 6,138.000             | 28.42500000  | 0.00                      | 145,841.00            |
| LAFARGE EUR4 SEDOL : 4502706                                | 373,359.000           | 51.49000000  | 0.00                      | 16,069,478.77         |
| PLASTIC OMNIUM EUR0.06 SEDOL : B08V9H4                      | 62,066.000            | 18.69000000  | 0.00                      | 969,650.74            |
| RENAULT SA EUR3.81 SEDOL : 4712798                          | 256,224.000           | 58.93000000  | 0.00                      | 12,621,428.80         |
| SAFRAN SA EUR0.20 SEDOL : B058TZ6                           | 317,000.000           | 45.53500000  | 0.00                      | 12,065,820.96         |
| SCHNEIDER ELECTRIC EUR4.00 SEDOL : 4834108                  | 122,514.000           | 62.51000000  | 0.00                      | 6,401,584.64          |
| SES FDR EACH REP 1 'A' NPV SEDOL : B00ZQQ2                  | 772,900.000           | 21.15000000  | 0.00                      | 13,664,254.83         |
| TELEPERFORMANCE EUR2.50 SEDOL : 5999330                     | 40,097.000            | 35.76000000  | 0.00                      | 1,198,565.20          |
| TRIGANO EUR 4.256780342 SEDOL : 4457624                     | 1,242.000             | 13.13000000  | 0.00                      | 13,631.34             |
| UBISOFT ENTERTAIN NPV SEDOL : B1L3CS6                       | 446,423.000           | 11.43000000  | 0.00                      | 4,265,255.64          |
| VIVENDI SA EUR5.50 SEDOL : 4834777                          | 1,642,188.000         | 17.00500000  | 0.00                      | 23,342,737.39         |
| <b>Total France</b>   | <b>6,010,641.000</b>  |              | <b>0.00</b>               | <b>152,064,063.39</b> |
| <b>Germany</b>  |                       |              |                           |                       |
| BRENNTAG AG NPV SEDOL : B4YVF56                             | 150,387.000           | 123.05000000 | 0.00                      | 15,468,357.03         |
| CONTINENTAL AG ORD NPV SEDOL : 4598589                      | 192,366.000           | 125.30000000 | 0.00                      | 20,147,986.87         |
| DEUTSCHE BOERSE AG NPV(REGD) SEDOL : 7021963                | 566,481.000           | 55.61000000  | 0.00                      | 26,332,404.44         |
| DRILLISCH AG NPV SEDOL : 5734672                            | 137,469.000           | 17.81000000  | 0.00                      | 2,046,543.44          |
| DUERR AG ORD NPV SEDOL : 5119901                            | 52,695.000            | 54.29000000  | 0.00                      | 2,391,341.08          |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 6 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID                               | Shares/PAR           | Market Price | Accrued<br>Income/Expense | Market Value          |
|--|----------------------|--------------|---------------------------|-----------------------|
| <b>Equities</b>                                    |                      |              |                           |                       |
| <b>Common stock</b>                                |                      |              |                           |                       |
| <b>Germany</b>                                     |                      |              |                           |                       |
| FRESENIUS MEDICAL CARE NPV SEDOL : 5129074         | 280,000.000          | 48.09000000  | 0.00                      | 11,255,507.51         |
| GRAMMER AG NPV SEDOL : 4378394                     | 26,667.000           | 28.25000000  | 0.00                      | 629,716.23            |
| LINDE AG NPV SEDOL : 5740817                       | 50,628.000           | 146.40000000 | 0.00                      | 6,195,610.71          |
| NORDEX SE NPV SEDOL : B06CF71                      | 250,504.000          | 10.81000000  | 0.00                      | 2,263,563.24          |
| NORMA GROUP SE NPV SEDOL : B4RLNR1                 | 44,642.000           | 35.61000000  | 0.00                      | 1,328,825.31          |
| OSRAM LICHT AG NPV SEDOL : B923935                 | 7,980.000            | 34.70000000  | 0.00                      | 231,464.63            |
| SAP AG ORD NPV SEDOL : 4846288                     | 343,663.000          | 54.67000000  | 0.00                      | 15,704,862.00         |
| SAP AG ORD NPV SEDOL : 4846288                     | 132,290.000          | 54.67000000  | 0.00                      | 6,045,446.25          |
| SIEMENS AG NPV(REGD) SEDOL : 5727973               | 79,800.000           | 89.06000000  | 0.00                      | 5,940,703.21          |
| SIEMENS AG NPV(REGD) SEDOL : 5727973               | 130,912.000          | 89.06000000  | 0.00                      | 9,745,731.05          |
| SKY DEUTSCHLAND AG COMSTK SEDOL : B0662J4          | 3,731,457.000        | 6.80900000   | 0.00                      | 21,238,021.16         |
| THYSSENKRUPP AG NPV SEDOL : 5636927                | 89,140.000           | 17.68000000  | 0.00                      | 1,317,368.16          |
| WIRECARD AG NPV SEDOL : 7508927                    | 116,508.000          | 25.28500000  | 0.00                      | 2,462,470.17          |
| <b>Total Germany</b>                               | <b>6,383,589.000</b> |              | <b>0.00</b>               | <b>150,745,922.49</b> |
| <b>Greece</b>                                      |                      |              |                           |                       |
| FOLLI FOLLIE GROUP COM SEDOL : B681D63             | 107,871.000          | 19.20000000  | 0.00                      | 1,731,243.70          |
| HELLENIC EXCHANGES EURO.76(CR) SEDOL : 4108278     | 431,364.000          | 6.35000000   | 7,467.83                  | 2,289,654.20          |
| JUMBO SA EUR1.19 SEDOL : 7243530                   | 206,600.000          | 9.21000000   | 0.00                      | 1,590,531.30          |
| <b>Total Greece</b>                                | <b>745,835.000</b>   |              | <b>7,467.83</b>           | <b>5,611,429.20</b>   |
| <b>Guernsey, Channel Islands</b>                   |                      |              |                           |                       |
| SKIL PORTS & LOGIS ORD NPV SEDOL : B53M7D9         | 136,182.000          | 0.86000000   | 0.00                      | 117,116.52            |
| <b>Total Guernsey, Channel Islands</b>             | <b>136,182.000</b>   |              | <b>0.00</b>               | <b>117,116.52</b>     |
| <b>Hong Kong</b>                                   |                      |              |                           |                       |
| AIA GROUP LTD USD1.00 SEDOL : B4TX8S1              | 2,648,600.000        | 36.45000000  | 0.00                      | 7,687,225.09          |
| BANK OF EAST ASIA HKD2.50 SEDOL : 6075648          | 1,039,720.000        | 32.85000000  | 0.00                      | 2,719,615.22          |
| CITIC TEL INT HLDGS HKD0.10 SEDOL : B1VKZ88        | 2,126,750.000        | 2.22000000   | 0.00                      | 375,945.69            |
| DAH SING BANKING G HKD1 SEDOL : B01G0P1            | 236,000.000          | 13.80000000  | 0.00                      | 259,326.43            |
| DAH SING FINANCIAL HKD2 SEDOL : 6249799            | 116,400.000          | 44.70000000  | 0.00                      | 414,301.20            |
| DORSETT HOSPITALITY COM SEDOL : B7KY367            | 1,993,000.000        | 1.68000000   | 0.00                      | 266,607.44            |
| EMPEROR WATCH AND HKD0.01 SEDOL : B3BPX72          | 6,120,000.000        | 0.69000000   | 0.00                      | 336,245.29            |
| FORGAME HOLDINGS LIMITED USD0.0001 SEDOL : BF21WZ4 | 22,300.000           | 51.00000000  | 0.00                      | 90,558.81             |
| HANG LUNG GROUP HKD1 SEDOL : 6408352               | 443,600.000          | 41.40000000  | 0.00                      | 1,462,337.34          |
| HANG LUNG PROPERTIES HKD1 SEDOL : 6030506          | 445,000.000          | 26.40000000  | 0.00                      | 935,447.95            |
| HANG SENG BANK HKD5 SEDOL : 6408374                | 1,743,800.000        | 126.50000000 | 0.00                      | 17,564,787.08         |
| HONG KONG & CHINA GAS HKD0.25 SEDOL : 6436557      | 6,051,651.000        | 18.66000000  | 57,824.36                 | 8,991,687.49          |
| HONG KONG EXCHANGES & CLEAR SEDOL : 6267359        | 2,449,600.000        | 124.30000000 | 0.00                      | 24,244,989.07         |
| HONG KONG EXCHANGES & CLEAR SEDOL : 6267359        | 868,500.000          | 124.30000000 | 0.00                      | 8,596,004.66          |
| HUTCHISON TEL HK H HKD0.25 SEDOL : B3XH0P3         | 1,510,000.000        | 3.36000000   | 0.00                      | 403,991.21            |
| LI & FUNG HKD0.0125 SEDOL : 6286257                | 13,851,000.000       | 11.28000000  | 0.00                      | 12,440,731.57         |
| LIFESTYLE INTERNAT HKD0.005 SEDOL : B00LN47        | 262,500.000          | 16.50000000  | 0.00                      | 344,880.74            |
| MIDLAND HOLDINGS LTD HKD0.10 SEDOL : 6597700       | 610,000.000          | 3.15000000   | 0.00                      | 153,001.64            |
| ROTAM GLOBAL AGROSCIENCES LTD COM SEDOL : B79ZV90  | 174,625.000          | 54.00000000  | 0.00                      | 196,942.21            |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 7 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID                                     | Shares/PAR            | Market Price   | Accrued<br>Income/Expense | Market Value         |
|--|-----------------------|----------------|---------------------------|----------------------|
| <b>Equities</b>  |                       |                |                           |                      |
| <b>Common stock</b>                                      |                       |                |                           |                      |
| <b>Hong Kong</b>   |                       |                |                           |                      |
| SAMSON HOLDING USD0.05 SEDOL : B0LMBV2                   | 7,261,000.000         | 1.02000000     | 0.00                      | 589,728.75           |
| SAMSONITE INTL SA SEDOL : B4Q1532                        | 200,400.000           | 21.65000000    | 0.00                      | 345,470.77           |
| SCMP GROUP LTD HKD0.10 SEDOL : 6824657                   | 1,494,000.000         | 1.88500000     | 0.00                      | 224,242.35           |
| TECHTRONIC INDUSTR HKD0.1 SEDOL : B0190C7                | 1,597,500.000         | 20.20000000    | 0.00                      | 2,569,495.89         |
| TEXWINCA HLDGS HKD0.05 SEDOL : 6039558                   | 90,000.000            | 7.19000000     | 1,934.92                  | 51,526.08            |
| TOWNGAS CHINA CO HKD0.10 SEDOL : 6345460                 | 3,899,000.000         | 7.06000000     | 0.00                      | 2,191,864.12         |
| TSUI WAH HOLDINGS HKD0.01 SEDOL : B92N5M6                | 926,000.000           | 4.66000000     | 0.00                      | 343,599.56           |
| VTECH HOLDINGS LTD COMSTK SEDOL : 6928560                | 63,200.000            | 100.20000000   | 0.00                      | 504,243.71           |
| XINYI GLASS HLDGS HKD0.1 SEDOL : B05NXN7                 | 834,000.000           | 7.14000000     | 0.00                      | 474,154.58           |
| <b>Total Hong Kong</b>                                   | <b>59,078,146.000</b> |                | <b>59,759.28</b>          | <b>94,778,951.94</b> |
| <b>India</b>   |                       |                |                           |                      |
| ADR HDFC BK LTD ADR REPSTG 3 SHS SEDOL : 2781648         | 273,300.000           | 30.78000000    | 0.00                      | 5,194,624.26         |
| IDFC LIMITED SEDOL : B0C5QR1                             | 7,352,950.000         | 88.05000000    | 0.00                      | 6,385,984.31         |
| <b>Total India</b>                                       | <b>7,626,250.000</b>  |                | <b>0.00</b>               | <b>11,580,608.57</b> |
| <b>Indonesia</b>   |                       |                |                           |                      |
| EXPRESS TRANSINDO IDR100 SEDOL : B8FZ997                 | 2,128,000.000         | 1,500.00000000 | 0.00                      | 170,215.94           |
| MIDI UTAMA INDONES IDR100 SEDOL : B3Y4CB3                | 4,071,500.000         | 580.00000000   | 0.00                      | 125,927.26           |
| SRI REJEKI ISMAN IDR100 SEDOL : BB22C48                  | 8,000,000.000         | 245.00000000   | 0.00                      | 104,518.56           |
| <b>Total Indonesia</b>                                   | <b>14,199,500.000</b> |                | <b>0.00</b>               | <b>400,661.76</b>    |
| <b>International Region</b>                              |                       |                |                           |                      |
| MTI WIRELESS EDGE ORD ILS0.01 SEDOL : B10BNK0            | 1,181,722.000         | 0.06875000     | 0.00                      | 81,243.39            |
| <b>Total International Region</b>                        | <b>1,181,722.000</b>  |                | <b>0.00</b>               | <b>81,243.39</b>     |
| <b>Ireland</b>   |                       |                |                           |                      |
| CRH PLC EQUITY SEDOL : 0182704                           | 960,553.000           | 14.78000000    | 148,540.66                | 14,196,973.34        |
| GRAFTON GROUP UT(1 ORD 1C ORD & 20A ORD) SEDOL : B00MZ44 | 150,662.000           | 6.98500000     | 4,496.23                  | 879,675.33           |
| KINGSPAN GROUP ORD EUR0.13 SEDOL : 0492793               | 121,005.000           | 12.40000000    | 0.00                      | 1,254,230.26         |
| RYANAIR HLDGS ORD EUR0.00635 SEDOL : B1R9YB5             | 4,914,159.000         | 6.29100000     | 0.00                      | 25,841,704.92        |
| <b>Total Ireland</b>                                     | <b>6,146,379.000</b>  |                | <b>153,036.89</b>         | <b>42,172,583.85</b> |
| <b>Israel</b>  |                       |                |                           |                      |
| ADR TEVA PHARMACEUTICAL INDS SEDOL : 2883878             | 178,200.000           | 37.78000000    | 0.00                      | 4,157,340.01         |
| CHECK PT SOFTWARE TECHNOLOGIES ORDILS.01 SEDOL : 2181334 | 18,645.000            | 56.56000000    | 0.00                      | 651,204.93           |
| SYNERON MEDICAL LTD COM SEDOL : B01YX45                  | 150,210.000           | 8.62000000     | 0.00                      | 799,561.74           |
| <b>Total Israel</b>                                      | <b>347,055.000</b>    |                | <b>0.00</b>               | <b>5,608,106.68</b>  |
| <b>Italy</b>   |                       |                |                           |                      |
| AZIMUT HLDG S.P.A NPV SEDOL : B019M65                    | 71,360.000            | 16.89000000    | 0.00                      | 1,007,480.77         |
| BANCA GENERALI EUR1 SEDOL : B1HKSV6                      | 78,546.000            | 16.70000000    | 0.00                      | 1,096,460.06         |
| BREMBO SPA EUR0.52 SEDOL : 4419011                       | 72,592.000            | 19.26000000    | 0.00                      | 1,168,684.59         |
| DANIELI & C EUR1 SEDOL : 4253350                         | 91,672.000            | 21.29000000    | 0.00                      | 1,631,415.72         |
| ENI SPA EUR1 SEDOL : 7145056                             | 1,191,794.000         | 16.95000000    | 0.00                      | 16,885,859.48        |
| FIAT SPA EUR3.58 SEDOL : 5748521                         | 2,834,142.000         | 5.89000000     | 0.00                      | 13,953,693.35        |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 8 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID                                | Shares/PAR           | Market Price    | Accrued<br>Income/Expense | Market Value         |
|---|----------------------|-----------------|---------------------------|----------------------|
| <b>Equities</b>                                     |                      |                 |                           |                      |
| <b>Common stock</b>                                 |                      |                 |                           |                      |
| <b>Italy</b>  |                      |                 |                           |                      |
| IMA(IND MACC AUTO) EUR0.52 SEDOL : 4557999          | 63,605.000           | 21.64000000     | 0.00                      | 1,150,537.52         |
| INTERPUMP GROUP EUR0.52 SEDOL : 5161407             | 153,792.000          | 8.03500000      | 0.00                      | 1,032,932.40         |
| MOLESKINE SPA NPV SEDOL : B93ZNM7                   | 242,368.000          | 1.84000000      | 0.00                      | 372,773.80           |
| SIAS EURO.50 SEDOL : 7307425                        | 169,584.000          | 7.27000000      | 0.00                      | 1,030,555.91         |
| SOGEFI EUR0.52 SEDOL : 4820668                      | 422,305.000          | 3.20000000      | 0.00                      | 1,129,609.86         |
| YOOX SPA NPV SEDOL : B4YC9W4                        | 66,092.000           | 25.34000000     | 0.00                      | 1,399,934.70         |
| <b>Total Italy</b>                                  | <b>5,457,852.000</b> |                 | <b>0.00</b>               | <b>41,859,938.16</b> |
| <b>Japan</b>  |                      |                 |                           |                      |
| 3-D MATRIX LTD NPV SEDOL : B6TKL09                  | 26,000.000           | 4,025.00000000  | 0.00                      | 658,575.33           |
| AEON FINANCIAL SERVICE CO LTD NPV SEDOL : 6037734   | 44,500.000           | 3,085.00000000  | 7,001.10                  | 863,935.67           |
| ANICOM HOLDINGS NPV SEDOL : B3PQXL5                 | 124,100.000          | 1,170.00000000  | 0.00                      | 913,742.59           |
| ANRITSU CORP NPV SEDOL : 6044109                    | 76,500.000           | 1,246.00000000  | 4,814.24                  | 599,854.20           |
| ASAHI CO LTD NPV SEDOL : B01WP21                    | 80,800.000           | 1,662.00000000  | 0.00                      | 845,100.98           |
| ASAHI INTECC CO LT NPV SEDOL : B019MQ5              | 54,900.000           | 6,430.00000000  | 0.00                      | 2,221,516.49         |
| BROADLEAF CO LTD NPV SEDOL : B7VB4G4                | 55,600.000           | 2,133.00000000  | 0.00                      | 746,331.67           |
| CANON INC NPV SEDOL : 6172323                       | 533,700.000          | 3,130.00000000  | 0.00                      | 10,512,542.49        |
| COSMOS PHARMACEUTI NPV SEDOL : B036QP1              | 9,500.000            | 12,910.00000000 | 0.00                      | 771,820.08           |
| CREDIT SAISON CO NPV SEDOL : 6591809                | 47,700.000           | 2,659.00000000  | 0.00                      | 798,183.86           |
| CYBERAGENT INC SEDOL : 6220501                      | 77,300.000           | 2,712.00000000  | 17,026.04                 | 1,319,275.21         |
| DAICEL CORPORATION INDS NPV SEDOL : 6250542         | 192,000.000          | 885.00000000    | 7,249.68                  | 1,069,327.47         |
| DAI-ICHI LIFE INSURANCE CO. LTD NPV SEDOL : B601QS4 | 529,500.000          | 1,400.00000000  | 0.00                      | 4,665,092.12         |
| DAIICHIKOSHO CO NPV SEDOL : 6253132                 | 42,800.000           | 2,679.00000000  | 8,080.37                  | 721,577.04           |
| DAIKIN INDUSTRIES NPV SEDOL : 6250724               | 27,300.000           | 5,210.00000000  | 3,092.44                  | 895,089.77           |
| DAISEKI CO LTD NPV SEDOL : 6263164                  | 61,200.000           | 1,807.00000000  | 3,851.39                  | 695,946.41           |
| DAIWA HOUSE INDS NPV SEDOL : 6251363                | 463,000.000          | 1,848.00000000  | 55,360.60                 | 5,384,547.12         |
| DIGITAL GARAGE NPV SEDOL : 6309422                  | 79,000.000           | 3,090.00000000  | 0.00                      | 1,536,214.27         |
| DISCO CORPORATION NPV SEDOL : 6270948               | 28,900.000           | 5,620.00000000  | 9,275.43                  | 1,022,116.46         |
| DON QUIJOTE NPV SEDOL : 6269861                     | 44,100.000           | 6,150.00000000  | 0.00                      | 1,706,789.37         |
| DOWA HOLDINGS CO LTD SEDOL : 6278306                | 162,000.000          | 988.00000000    | 0.00                      | 1,007,252.10         |
| EAST JAPAN RAILWAY CO NPV SEDOL : 6298542           | 371,400.000          | 8,440.00000000  | 140,235.95                | 19,726,524.22        |
| ENERES CO LTD NPV SEDOL : BDFLKK8                   | 11,700.000           | 280.00000000    | 0.00                      | 20,616.27            |
| FANUC CORP NPV SEDOL : 6356934                      | 160,200.000          | 16,210.00000000 | 65,530.29                 | 16,342,246.26        |
| FANUC CORP NPV SEDOL : 6356934                      | 65,800.000           | 16,210.00000000 | 26,915.69                 | 6,712,358.33         |
| FAST RETAILING CO LTD NPV SEDOL : 6332439           | 93,000.000           | 36,850.00000000 | 81,936.46                 | 21,566,847.37        |
| FP CORP NPV SEDOL : 6329947                         | 17,400.000           | 7,380.00000000  | 7,008.02                  | 808,112.52           |
| FUJI HEAVY INDUSTRIES NPV SEDOL : 6356406           | 64,000.000           | 2,710.00000000  | 4,027.60                  | 1,091,479.26         |
| FUJI MEDIA HOLDINGS INC NPV SEDOL : 6036582         | 101,300.000          | 2,158.00000000  | 14,024.85                 | 1,375,710.68         |
| FUJI SEAL INTL INC NPV SEDOL : 6083704              | 76,100.000           | 2,971.00000000  | 8,620.32                  | 1,422,831.70         |
| GLORY LTD NPV SEDOL : 6374226                       | 47,400.000           | 2,465.00000000  | 6,562.47                  | 735,294.79           |
| GMO PAYMENT GATEWA NPV SEDOL : B06CMQ9              | 43,900.000           | 2,672.00000000  | 6,492.30                  | 738,188.37           |
| H.I.S. CO LTD NPV SEDOL : 6400433                   | 62,800.000           | 5,740.00000000  | 0.00                      | 2,268,494.65         |
| HANWA CO LTD NPV SEDOL : 6408824                    | 160,000.000          | 464.00000000    | 6,041.40                  | 467,201.46           |
| HITACHI NPV SEDOL : 6429104                         | 5,422,000.000        | 647.00000000    | 170,606.57                | 22,076,489.64        |
| HULIC COMPANY LTD SEDOL : 6805317                   | 186,800.000          | 1,468.00000000  | 0.00                      | 1,725,715.31         |



# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 9 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID                                  | Shares/PAR    | Market Price     | Accrued<br>Income/Expense | Market Value  |
|---|---------------|------------------|---------------------------|---------------|
| <b>Equities</b>                                       |               |                  |                           |               |
| <b>Common stock</b>                                   |               |                  |                           |               |
| <b>Japan</b>  |               |                  |                           |               |
| INDUSTRIAL & INFRA REIT SEDOL : B24HH65               | 184.000       | 933,000.00000000 | 0.00                      | 1,080,353.02  |
| INFOMART CORPORATI NPV SEDOL : B18RC03                | 32,600.000    | 2,123.00000000   | 0.00                      | 435,545.79    |
| INTERNET COMM STK SEDOL : B05H328                     | 25,300.000    | 2,827.00000000   | 1,751.38                  | 450,103.67    |
| ISUZU MOTORS NPV SEDOL : 6467104                      | 224,000.000   | 646.00000000     | 8,457.96                  | 910,640.08    |
| KAKAKU.COM. INC NPV SEDOL : 6689533                   | 107,200.000   | 2,289.00000000   | 0.00                      | 1,544,211.57  |
| KONAMI CORP JPY50 SEDOL : 6496681                     | 65,000.000    | 2,266.00000000   | 6,953.90                  | 926,914.09    |
| KUBOTA CORP NPV SEDOL : 6497509                       | 93,000.000    | 1,417.00000000   | 4,682.08                  | 829,314.05    |
| KYOEI STEEL LTD NPV SEDOL : B1HHF49                   | 36,300.000    | 1,793.00000000   | 1,142.20                  | 409,593.58    |
| LEOPALACE 21 CORP NPV SEDOL : 6598424                 | 210,500.000   | 720.00000000     | 0.00                      | 953,785.73    |
| LIFENET INSURANCE NPV SEDOL : B4KN6D1                 | 40,200.000    | 650.00000000     | 0.00                      | 164,439.31    |
| LIXIL GROUP CORPORATION SEDOL : 6900212               | 142,300.000   | 2,019.00000000   | 17,910.23                 | 1,808,037.54  |
| M UFJ LEASE SEDOL : 6268976                           | 526,300.000   | 519.00000000     | 11,095.44                 | 1,718,964.67  |
| M3 INC NPV SEDOL : B02K2M3                            | 1,187.000     | 271,700.00000000 | 0.00                      | 2,029,581.90  |
| MAKITA CORP NPV SEDOL : 6555805                       | 50,800.000    | 5,700.00000000   | 5,754.43                  | 1,822,236.71  |
| MARUWA CO LTD NPV SEDOL : 6570660                     | 30,400.000    | 3,490.00000000   | 3,060.98                  | 667,675.18    |
| MAZDA MOTOR CORP NPV SEDOL : 6900308                  | 628,000.000   | 437.00000000     | 0.00                      | 1,727,059.52  |
| MISUMI GROUP INC NPV SEDOL : 6595179                  | 39,900.000    | 2,845.00000000   | 3,339.57                  | 714,367.01    |
| mitsubishi ESTATE CO LTD SEDOL : 6596729              | 354,050.000   | 2,896.00000000   | 13,368.48                 | 6,452,520.31  |
| MITSUBISHI HVY IND NPV SEDOL : 6597067                | 1,358,000.000 | 563.00000000     | 34,184.24                 | 4,811,432.40  |
| MITSUBISHI UFJ FIN NPV SEDOL : 6335171                | 1,703,300.000 | 627.00000000     | 75,033.54                 | 6,720,860.97  |
| MITSUBISHI UFJ FIN NPV SEDOL : 6335171                | 5,593,200.000 | 627.00000000     | 246,390.87                | 22,069,582.31 |
| MITSUI FUDOSAN CO LTD NPV SEDOL : 6597603             | 370,000.000   | 3,295.00000000   | 25,613.01                 | 7,672,260.97  |
| MONOTARO CO.LTD NPV SEDOL : B1GHR88                   | 90,100.000    | 2,871.00000000   | 0.00                      | 1,627,886.82  |
| NABTESCO CORP NPV SEDOL : 6687571                     | 44,400.000    | 2,392.00000000   | 5,029.46                  | 668,359.88    |
| NEXTAGE CO LTD NPV SEDOL : BBQ2ZC3                    | 1,700.000     | 1,543.00000000   | 0.00                      | 16,507.49     |
| NIHON M&A CENTER I NPV SEDOL : B1DN466                | 30,300.000    | 7,520.00000000   | 5,720.45                  | 1,433,925.85  |
| NIKKISO CO LTD NPV SEDOL : 6639947                    | 57,000.000    | 1,033.00000000   | 2,869.66                  | 370,545.38    |
| NINTENDO CO LTD NPV SEDOL : 6639550                   | 231,700.000   | 11,130.00000000  | 29,162.33                 | 16,228,837.89 |
| NIPPO CORPORATION NPV SEDOL : 6640789                 | 153,000.000   | 1,682.00000000   | 0.00                      | 1,619,510.05  |
| NIPPON SHINYAKU CO NPV SEDOL : 6640563                | 83,000.000    | 1,692.00000000   | 5,745.62                  | 883,781.03    |
| NIPPON TELEGRAPH & TELEPHONE CORP NPV SEDOL : 6641373 | 657,800.000   | 5,080.00000000   | 331,169.31                | 21,029,251.04 |
| NISSIN KOGYO NPV SEDOL : 6071475                      | 53,100.000    | 1,862.00000000   | 6,683.30                  | 622,214.92    |
| NOMURA HOLDINGS NPV SEDOL : 6643108                   | 487,700.000   | 765.00000000     | 15,345.78                 | 2,347,904.43  |
| OBAYASHI CORP NPV SEDOL : 6656407                     | 374,000.000   | 586.00000000     | 9,414.51                  | 1,379,226.02  |
| ORIX CORP NPV SEDOL : 6661144                         | 89,100.000    | 1,595.00000000   | 0.00                      | 894,344.04    |
| PARK 24 CO LTD NPV SEDOL : 6667733                    | 93,100.000    | 1,745.00000000   | 0.00                      | 1,022,377.63  |
| PEPTIDREAM INC NPV SEDOL : B97SH97                    | 6,400.000     | 10,580.00000000  | 0.00                      | 426,119.95    |
| RAKUTEN INC NPV SEDOL : 6229597                       | 2,924,312.000 | 1,485.00000000   | 0.00                      | 27,328,537.07 |
| RAKUTEN INC NPV SEDOL : 6229597                       | 142,500.000   | 1,485.00000000   | 0.00                      | 1,331,703.50  |
| RINNAI CORP NPV SEDOL : 6740582                       | 21,700.000    | 7,280.00000000   | 4,369.94                  | 994,162.41    |
| SANRIO CO LTD NPV SEDOL : 6776349                     | 41,200.000    | 6,030.00000000   | 7,778.30                  | 1,563,438.32  |
| SANWA COMPANY LTD NPV SEDOL : BD02QJ7                 | 10,100.000    | 2,691.00000000   | 635.61                    | 171,041.42    |
| SEGA SAMMY HLDGS I NPV SEDOL : B02RK08                | 78,000.000    | 2,829.00000000   | 9,817.27                  | 1,388,653.12  |
| SERIA CO LTD NPV SEDOL : 6680718                      | 44,500.000    | 3,045.00000000   | 0.00                      | 852,733.91    |
| SEVEN & I HOLDINGS NPV SEDOL : B0FS5D6                | 268,400.000   | 3,580.00000000   | 55,739.45                 | 6,046,885.74  |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 10 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID                                | Shares/PAR            | Market Price     | Accrued<br>Income/Expense | Market Value          |
|---|-----------------------|------------------|---------------------------|-----------------------|
| <b>Equities</b>                                     |                       |                  |                           |                       |
| <b>Common stock</b>                                 |                       |                  |                           |                       |
| <b>Japan</b>  |                       |                  |                           |                       |
| SEVEN BANK NPV SEDOL : B2NT8S1                      | 586,900.000           | 328.00000000     | 12,927.02                 | 1,211,446.33          |
| SHIMANO INC NPV SEDOL : 6804820                     | 250,400.000           | 8,770.00000000   | 0.00                      | 13,819,748.57         |
| SHIMANO INC NPV SEDOL : 6804820                     | 13,900.000            | 8,770.00000000   | 0.00                      | 767,150.58            |
| SHINMAYWA INDS NPV SEDOL : 6804488                  | 216,000.000           | 764.00000000     | 6,796.57                  | 1,038,516.34          |
| SHINSEI BANK NPV SEDOL : 6730936                    | 810,000.000           | 238.00000000     | 0.00                      | 1,213,188.26          |
| SHO-BOND HOLDINGS NPV SEDOL : B29T1W0               | 41,600.000            | 4,465.00000000   | 0.00                      | 1,168,909.85          |
| SMC CORP NPV SEDOL : 6763965                        | 146,200.000           | 23,340.00000000  | 73,604.37                 | 21,474,074.15         |
| SOHGO SECURITY SER NPV SEDOL : 6546359              | 81,900.000            | 1,963.00000000   | 6,442.58                  | 1,011,743.51          |
| SOSEI GROUP CORPORATION SEDOL : B01QMC2             | 16,500.000            | 5,100.00000000   | 0.00                      | 529,566.31            |
| SUMITOMO ELECTRIC NPV SEDOL : 6858708               | 241,900.000           | 1,422.00000000   | 15,223.06                 | 2,164,719.80          |
| SUMITOMO MITSUI FINANCIAL GROUP NPV SEDOL : 6563024 | 269,100.000           | 4,745.00000000   | 93,141.37                 | 8,035,559.82          |
| SUMITOMO MITSUI TRUST HOLDINGS INC SEDOL : 6431897  | 1,384,530.000         | 485.00000000     | 43,565.09                 | 4,225,813.57          |
| SUMITOMO REALTY & DEVELOPMENT NPV SEDOL : 6858902   | 42,000.000            | 4,655.00000000   | 2,643.11                  | 1,230,368.49          |
| SUMITOMO REALTY & DEVELOPMENT NPV SEDOL : 6858902   | 263,000.000           | 4,655.00000000   | 16,550.91                 | 7,704,450.30          |
| SURUGA BANK NPV SEDOL : 6864329                     | 137,000.000           | 1,687.00000000   | 6,466.18                  | 1,454,460.31          |
| SYSMEX CORP NPV SEDOL : 6883807                     | 34,700.000            | 6,260.00000000   | 4,585.80                  | 1,367,004.78          |
| T&D HOLDINGS INC NPV SEDOL : 6744294                | 570,800.000           | 1,214.00000000   | 0.00                      | 4,360,827.17          |
| TAIHEIYO CEMENT NPV SEDOL : 6660204                 | 603,000.000           | 428.00000000     | 7,589.51                  | 1,624,154.37          |
| THK CO LTD NPV SEDOL : 6869131                      | 50,300.000            | 2,174.00000000   | 3,481.98                  | 688,166.85            |
| TOKYO ELECTRON NPV SEDOL : 6895675                  | 337,400.000           | 5,260.00000000   | 53,082.49                 | 11,168,556.52         |
| TOKYO TATEMONO CO NPV SEDOL : 6895426               | 215,000.000           | 898.00000000     | 0.00                      | 1,215,013.27          |
| TORAY INDS INC NPV SEDOL : 6897143                  | 425,000.000           | 645.00000000     | 13,372.89                 | 1,725,102.36          |
| TOYOTA TSUSHO CORP NPV SEDOL : 6900580              | 991,500.000           | 2,564.00000000   | 143,511.52                | 15,998,415.19         |
| TREND MICRO INC NPV SEDOL : 6125286                 | 717,500.000           | 3,655.00000000   | 0.00                      | 16,503,479.22         |
| UNICCHARM CORP NPV SEDOL : 6911485                  | 29,200.000            | 5,730.00000000   | 3,307.67                  | 1,052,940.18          |
| UNITED ARROWS LTD NPV SEDOL : 6166597               | 33,600.000            | 4,130.00000000   | 4,228.98                  | 873,284.10            |
| YAMATO HOLDINGS NPV SEDOL : 6985565                 | 152,000.000           | 2,212.00000000   | 11,478.66                 | 2,115,899.01          |
| YAMATO KOGYO CO NPV SEDOL : 6985446                 | 36,000.000            | 3,640.00000000   | 3,398.29                  | 824,650.85            |
| <b>Total Japan</b>                                  | <b>35,955,963.000</b> |                  | <b>2,127,370.56</b>       | <b>418,767,579.88</b> |
| <b>KOREA, REPUBLIC OF</b>                           |                       |                  |                           |                       |
| CJ HELLOVISION CO LTD SEDOL : B8GNS93               | 7,870.000             | 16,850.00000000  | 0.00                      | 76,197.97             |
| CJ HOME SHOPPING CO KRW5000 SEDOL : 6199753         | 1,800.000             | 350,300.00000000 | 0.00                      | 362,310.89            |
| DONG SUH KRW500 SEDOL : 6605993                     | 90,227.000            | 28,200.00000000  | 0.00                      | 1,462,023.57          |
| GRAND KOREA LEISUR KRW500 SEDOL : B4347P0           | 12,240.000            | 34,600.00000000  | 0.00                      | 243,347.15            |
| HANYANG SECS CO KRW5000 SEDOL : 6409032             | 46,780.000            | 6,330.00000000   | 0.00                      | 170,150.28            |
| HYUNDAI DEVELOPMEN KRW5000 SEDOL : 6402428          | 57,010.000            | 24,050.00000000  | 0.00                      | 787,834.27            |
| HYUNDAI MOBIS KRW5000 SEDOL : 6449544               | 52,400.000            | 286,000.00000000 | 0.00                      | 8,611,247.43          |
| IMARKETKOREA INC KRW500 SEDOL : B3MDMR8             | 37,840.000            | 25,100.00000000  | 0.00                      | 545,749.81            |
| INDL BANK OF KOREA KRW5000 SEDOL : 6462972          | 58,900.000            | 11,900.00000000  | 0.00                      | 402,745.79            |
| KOREA INVESTMENT HOLDINGS KRW5000 SEDOL : 6654586   | 20,880.000            | 41,450.00000000  | 0.00                      | 497,306.09            |
| KOREA KOLMAR CO. LTD SEDOL : B8K27N3                | 14,000.000            | 23,200.00000000  | 0.00                      | 186,631.42            |
| LG CHEMICAL KRW5000 SEDOL : 6346913                 | 2,090.000             | 307,500.00000000 | 0.00                      | 369,283.71            |
| LG HAUSYS LTD KRW5000 SEDOL : B55SJJ5               | 2,250.000             | 130,500.00000000 | 0.00                      | 168,718.14            |
| MANDO CORPORATION KRW5000 SEDOL : B3XF336           | 3,913.000             | 127,500.00000000 | 0.00                      | 286,674.31            |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 11 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID                           | Shares/PAR           | Market Price       | Accrued<br>Income/Expense | Market Value         |
|--|----------------------|--------------------|---------------------------|----------------------|
| <b>Equities</b>                                |                      |                    |                           |                      |
| <b>Common stock</b>                            |                      |                    |                           |                      |
| <b>KOREA, REPUBLIC OF</b>                      |                      |                    |                           |                      |
| NAVER CORPORATION KRW500 SEDOL : 6560393       | 44,745.000           | 557,000.00000000   | 0.00                      | 14,320,838.77        |
| NICE INFORMATION S KRW500 SEDOL : 6248332      | 350,000.000          | 3,035.00000000     | 0.00                      | 610,373.24           |
| NONG SHIM CO KRW5000 SEDOL : 6638115           | 2,506.000            | 256,500.00000000   | 0.00                      | 369,349.22           |
| OCI CO LTD KRW5000 SEDOL : 6497004             | 3,000.000            | 172,500.00000000   | 0.00                      | 297,357.64           |
| OSSTEM IMPLANT CO KRW500 SEDOL : B1L0LB3       | 43,027.000           | 29,500.00000000    | 0.00                      | 729,343.02           |
| SAMSUNG ELECTRONIC KRW5000 SEDOL : 6771720     | 59,396.000           | 1,367,000.00000000 | 0.00                      | 46,654,599.00        |
| SAMSUNG ELECTRONIC KRW5000 SEDOL : 6771720     | 16,389.000           | 1,367,000.00000000 | 0.00                      | 12,873,294.88        |
| SAMSUNG SECURITIES KRW5000 SEDOL : 6408448     | 19,770.000           | 47,050.00000000    | 0.00                      | 534,484.41           |
| SEEGENE INC KRW500 SEDOL : B679Q36             | 8,940.000            | 56,200.00000000    | 0.00                      | 288,697.21           |
| SHINSEGAE CO KRW5000 SEDOL : 6805049           | 3,354.000            | 231,000.00000000   | 0.00                      | 445,188.34           |
| SHINSEGAE FOOD KRW5000 SEDOL : 6382166         | 12,659.000           | 96,000.00000000    | 0.00                      | 698,295.72           |
| <b>Total KOREA, REPUBLIC OF</b>                | <b>971,986.000</b>   |                    | <b>0.00</b>               | <b>91,992,042.28</b> |
| <b>Malaysia</b>                                |                      |                    |                           |                      |
| EASTERN & ORIENTAL MYR1 SEDOL : 6468754        | 481,600.000          | 2.05000000         | 0.00                      | 187,040.32           |
| GAMUDA BERHAD MYR1 SEDOL : 6359881             | 358,900.000          | 4.60000000         | 0.00                      | 312,770.80           |
| IJM LAND BERHAD MYR1 SEDOL : 6303316           | 45,600.000           | 2.69000000         | 0.00                      | 23,238.71            |
| MALAYSIA AIRPORT MYR1 SEDOL : 6188193          | 99,400.000           | 7.59000000         | 0.00                      | 142,929.89           |
| MUHIBBAH ENG(M)BHD MYR0.5 SEDOL : 6609304      | 580,700.000          | 2.34000000         | 0.00                      | 257,432.03           |
| <b>Total Malaysia</b>                          | <b>1,566,200.000</b> |                    | <b>0.00</b>               | <b>923,411.75</b>    |
| <b>Netherlands</b>                             |                      |                    |                           |                      |
| AALBERTS INDS EUR0.25 SEDOL : B1W8P14          | 178,292.000          | 19.69500000        | 0.00                      | 2,935,216.33         |
| ARCADIS NV COMSTK SEDOL : 5769209              | 132,911.000          | 21.14000000        | 0.00                      | 2,348,649.35         |
| CNH INDUSTRIAL NV COM STK SEDOL : BDX85Z1      | 10,312.630           | 12.50000000        | 0.00                      | 79,602.25            |
| DELTA LLOYD NV EUR0.20 SEDOL : B574ZG0         | 226,360.000          | 15.73000000        | 0.00                      | 2,976,327.26         |
| HEINEKEN HOLDING EUR1.6 A SEDOL : B0CCH46      | 576,498.000          | 46.75500000        | 0.00                      | 22,530,879.25        |
| ING GROEP NV CVA EUR0.24 SEDOL : 7154182       | 925,624.000          | 8.35100000         | 0.00                      | 6,461,381.20         |
| NUTRECO NV COMSTK SEDOL : B8Y6CF8              | 43,593.000           | 38.61500000        | 0.00                      | 1,407,100.35         |
| NXP SEMICONDUCTORS N V COM STK SEDOL : B505PN7 | 19,000.000           | 37.21000000        | 0.00                      | 436,575.30           |
| POSTNL NV EUR0.48 SEDOL : 5481558              | 1,777,325.000        | 3.19700000         | 0.00                      | 4,749,651.67         |
| SBM OFFSHORE NV EUR0.25 SEDOL : B156T57        | 243,624.000          | 14.64500000        | 0.00                      | 2,982,371.35         |
| TKH GROUP NV CVA EUR0.25 SEDOL : B1WFDQ6       | 55,822.000           | 22.14000000        | 0.00                      | 1,033,083.16         |
| TORNIER NV ORD COM SEDOL : B3S6F50             | 67,070.000           | 19.33000000        | 0.00                      | 800,582.43           |
| UNILEVER NV CVA EUR0.16 SEDOL : B12T3J1        | 969,635.000          | 28.75500000        | 0.00                      | 23,306,332.02        |
| UNIT 4 NV EUR0.05 SEDOL : 7131947              | 139,667.000          | 28.95000000        | 0.00                      | 3,379,828.37         |
| <b>Total Netherlands</b>                       | <b>5,365,733.630</b> |                    | <b>0.00</b>               | <b>75,427,580.29</b> |
| <b>New Zealand</b>                             |                      |                    |                           |                      |
| Z ENERGY LIMITED NPV SEDOL : BCZVPY0           | 147,600.000          | 3.84000000         | 0.00                      | 291,511.93           |
| <b>Total New Zealand</b>                       | <b>147,600.000</b>   |                    | <b>0.00</b>               | <b>291,511.93</b>    |
| <b>Norway</b>                                  |                      |                    |                           |                      |
| AKER SOLUTIONS ASA NOK2 SEDOL : B1VLVW7        | 1,236,976.000        | 84.45000000        | 0.00                      | 10,725,692.57        |
| OPERA SOFTWARE SA NOK0.02 SEDOL : 7057720      | 6,414.000            | 63.75000000        | 0.00                      | 41,983.01            |
| SEADRILL LTD USD2 SEDOL : B09RMQ1              | 460,949.000          | 269.80000000       | 0.00                      | 12,769,069.17        |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 12 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID  | Shares/PAR            | Market Price | Accrued<br>Income/Expense | Market Value         |
|---|-----------------------|--------------|---------------------------|----------------------|
| <b>Equities</b>   |                       |              |                           |                      |
| <b>Common stock</b>   |                       |              |                           |                      |
| <b>Norway</b>   |                       |              |                           |                      |
| STATOIL ASA SEDOL : 7133608                                   | 589,300.000           | 136.50000000 | 0.00                      | 8,259,114.93         |
| STOREBRAND ASA SER'A'NOK5 SEDOL : 4852832                     | 681,744.000           | 33.32000000  | 0.00                      | 2,332,333.95         |
| <b>Total Norway</b>   | <b>2,975,383.000</b>  |              | <b>0.00</b>               | <b>34,128,193.63</b> |
| <b>Peru</b>   |                       |              |                           |                      |
| CREDICORP LTD COM STK SEDOL : 2232878                         | 188,781.000           | 128.46000000 | 0.00                      | 14,975,181.40        |
| SOUTHN COPPER CORP DEL COM SEDOL : 2823777                    | 21,369.000            | 27.24000000  | 0.00                      | 359,448.93           |
| <b>Total Peru</b>   | <b>210,150.000</b>    |              | <b>0.00</b>               | <b>15,334,630.33</b> |
| <b>Philippines</b>  |                       |              |                           |                      |
| ABS-CBN CORPORATIO PDR EACH REP 1 SHARE PHP1 SEDOL : 6177533  | 390,100.000           | 35.00000000  | 0.00                      | 193,642.85           |
| COSCO CAPITAL INC PHP1 SEDOL : B99J4M0                        | 1,987,000.000         | 9.77000000   | 0.00                      | 275,327.70           |
| GT CAPITAL HOLDING PHP10 SEDOL : B77H110                      | 0.000                 | 760.00000000 | 300.43                    | 0.00                 |
| MELCO CROWN (PHILI PHP1 SEDOL : B92F4C5                       | 981,700.000           | 11.00000000  | 0.00                      | 153,154.21           |
| PHILIPPINE SEVEN PHP1 SEDOL : 6040378                         | 207,439.000           | 109.00000000 | 0.00                      | 320,681.85           |
| TOUCH SOLUTIONS I PHP1 SEDOL : B55MQN0                        | 1,371,000.000         | 9.00000000   | 0.00                      | 174,999.75           |
| <b>Total Philippines</b>                                      | <b>4,937,239.000</b>  |              | <b>300.43</b>             | <b>1,117,806.36</b>  |
| <b>Portugal</b>   |                       |              |                           |                      |
| GALP ENERGIA EUR1 SEDOL : B1FW751                             | 506,945.000           | 12.29500000  | 0.00                      | 5,210,047.12         |
| <b>Total Portugal</b>   | <b>506,945.000</b>    |              | <b>0.00</b>               | <b>5,210,047.12</b>  |
| <b>Russian Federation</b>                                     |                       |              |                           |                      |
| MAGNIT GDR(5 GDRS REP 1 ORD) REGS SEDOL : B2QKYZ0             | 668,287.000           | 61.75000000  | 0.00                      | 25,482,724.96        |
| SBERBANK OF RUSSIA SPON ADR EA REPR 4 ORD SHS SEDOL : B5SC091 | 1,565,871.000         | 12.05000000  | 0.00                      | 11,651,689.96        |
| <b>Total Russian Federation</b>                               | <b>2,234,158.000</b>  |              | <b>0.00</b>               | <b>37,134,414.92</b> |
| <b>Singapore</b>  |                       |              |                           |                      |
| AIMS AMP CAP INDUS NPV (REIT) SEDOL : B58DLN5                 | 414,683.000           | 1.50000000   | 0.00                      | 306,123.16           |
| CAPITALAND LTD NPV SEDOL : 6309303                            | 2,344,500.000         | 3.09000000   | 0.00                      | 3,565,310.92         |
| CAPITAMALLS ASIA L NPV SEDOL : B442NY4                        | 2,664,000.000         | 1.95500000   | 0.00                      | 2,563,124.34         |
| CROESUS RETAIL TRU UNITS SEDOL : B6SWYL8                      | 638,000.000           | 0.87000000   | 0.00                      | 273,167.25           |
| DBS GROUP HLDGS NPV SEDOL : 6175203                           | 834,000.000           | 16.42000000  | 0.00                      | 6,739,503.39         |
| GOODPACK NPV SEDOL : 6269708                                  | 809,000.000           | 1.73000000   | 0.00                      | 688,784.42           |
| KRISENERGY LIMITED USD0.00125 REG'S SEDOL : BCBGG68           | 422,000.000           | 1.28000000   | 0.00                      | 265,834.36           |
| UTD O/S BANK NPV SEDOL : 6916781                              | 2,471,022.000         | 20.67000000  | 0.00                      | 25,136,556.43        |
| <b>Total Singapore</b>  | <b>10,597,205.000</b> |              | <b>0.00</b>               | <b>39,538,404.27</b> |
| <b>South Africa</b>   |                       |              |                           |                      |
| MASSMART HOLDINGS LIMITED SEDOL : B3V5GG2                     | 934,502.000           | 168.12000000 | 0.00                      | 9,640,191.69         |
| MTN GROUP LTD ZAR0.0001 SEDOL : 6563206                       | 1,027,600.000         | 196.00000000 | 0.00                      | 12,358,513.05        |
| NASPERS 'N' ZAR0.02 SEDOL : 6622691                           | 774,928.000           | 928.44000000 | 0.00                      | 44,147,005.39        |
| <b>Total South Africa</b>                                     | <b>2,737,030.000</b>  |              | <b>0.00</b>               | <b>66,145,710.13</b> |
| <b>Spain</b>  |                       |              |                           |                      |
| BANKINTER SA EUR0.3(REGD) SEDOL : 5474008                     | 736,226.000           | 3.97700000   | 0.00                      | 2,447,479.23         |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 13 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID  | Shares/PAR           | Market Price | Accrued<br>Income/Expense | Market Value          |
|---|----------------------|--------------|---------------------------|-----------------------|
| <b>Equities</b>   |                      |              |                           |                       |
| <b>Common stock</b>   |                      |              |                           |                       |
| <b>Spain</b>  |                      |              |                           |                       |
| GAMESA CORP TECNO EURO.17 SEDOL : B01CP21   | 448,638.000          | 6.44700000   | 0.00                      | 2,417,719.98          |
| GPO CATALANA OCCID EURO.30 SEDOL : B188XC5  | 35,302.000           | 22.48000000  | 0.00                      | 663,357.88            |
| INDITEX EURO.15 SEDOL : 7111314   | 299,781.000          | 113.90000000 | 0.00                      | 28,541,717.40         |
| <b>Total Spain</b>  | <b>1,519,947.000</b> |              | <b>0.00</b>               | <b>34,070,274.49</b>  |
| <b>Sweden</b>   |                      |              |                           |                       |
| AARHUSKARLSHAMN AB NPV SEDOL : B0LCB01  | 16,568.000           | 401.50000000 | 0.00                      | 639,523.99            |
| AF AB SER'B' NPV SEDOL : B131JD2  | 15,389.000           | 210.00000000 | 0.00                      | 310,692.60            |
| ATLAS COPCO AB SER'B'NPV SEDOL : B1QGR74  | 2,170,213.000        | 169.80000000 | 0.00                      | 35,427,561.03         |
| BILIA AB SER'A'NPV SEDOL : 4180049  | 29,025.000           | 139.75000000 | 0.00                      | 389,964.66            |
| HALDEX AB NPV SEDOL : 4407599   | 116,741.000          | 49.20000000  | 0.00                      | 552,191.50            |
| HEXPOL AB CLS'B'NPV SEDOL : B39RNH0   | 18,924.000           | 454.00000000 | 0.00                      | 825,980.89            |
| INTRUM JUSTITIA NV NPV SEDOL : 7371431  | 75,097.000           | 172.00000000 | 0.00                      | 1,241,801.68          |
| JM AB NPV SEDOL : B142FZ8   | 132,540.000          | 187.00000000 | 0.00                      | 2,382,812.01          |
| LOOMIS AB SER'B'NPV SEDOL : B3K7KL2   | 46,390.000           | 141.50000000 | 0.00                      | 631,076.52            |
| MILLICOM INTERNATIONAL CELLULAR SA SHS SWEDISH DEPOSITORY RECEIPT SEDOL : B00L2M8 | 190,000.000          | 567.50000000 | 0.00                      | 10,366,226.05         |
| MODERN TIMES GROUP SER'B'NPV SEDOL : B151P43                                      | 75,138.000           | 335.20000000 | 0.00                      | 2,421,390.58          |
| NCC SER'B'NPV SEDOL : 4645742   | 129,315.000          | 191.30000000 | 0.00                      | 2,378,291.49          |
| NOBIA AB NPV SEDOL : B1W6PY1  | 70,733.000           | 51.50000000  | 0.00                      | 350,211.59            |
| SVENSKA HANDELSBKN SER'A'SEK4.30 SEDOL : 5703661                                  | 1,472,317.000        | 274.90000000 | 0.00                      | 38,911,437.46         |
| TRELLEBORG AB SER'B'NPV SEDOL : 4902384   | 201,605.000          | 121.80000000 | 0.00                      | 2,360,748.90          |
| VOLVO AB SER'B'NPV SEDOL : B1QH830  | 1,751,568.000        | 96.25000000  | 0.00                      | 16,207,982.11         |
| <b>Total Sweden</b>   | <b>6,511,563.000</b> |              | <b>0.00</b>               | <b>115,397,893.06</b> |
| <b>Switzerland</b>  |                      |              |                           |                       |
| ABB LTD CHF1.03 (REGD) SEDOL : 7113815  | 494,200.000          | 151.30000000 | 0.00                      | 7,188,576.14          |
| ACTELION LTD CHF0.50 (REGD) SEDOL : B1YD5Q2                                       | 144,307.000          | 64.20000000  | 0.00                      | 6,326,737.11          |
| BUCHER INDUSTRIES CHF0.20 (REGD) SEDOL : B07ZBW6                                  | 7,204.000            | 231.70000000 | 0.00                      | 1,139,874.66          |
| EFG INTERNATIONAL AG CHF0.50 (REGD) SEDOL : B0LF188                               | 230,954.000          | 12.65000000  | 0.00                      | 1,995,140.00          |
| GEORG FISCHER AG CHF10.00 (REGD) SEDOL : 4341783                                  | 7,524.000            | 550.50000000 | 0.00                      | 2,828,547.48          |
| HELVETIA HOLDING CHF0.10 SEDOL : 7189292  | 7,125.000            | 401.00000000 | 0.00                      | 1,951,131.78          |
| KOMAX HLDG AG CHF0.10 (REGD) SEDOL : 5978630                                      | 1,336.000            | 124.40000000 | 0.00                      | 113,496.95            |
| NESTLE SA CHF0.10(REGD) SEDOL : 7123870   | 1,056,609.000        | 63.25000000  | 0.00                      | 45,638,587.84         |
| NOVARTIS AG CHF0.50 (REGD) SEDOL : 7103065  | 142,838.000          | 69.50000000  | 0.00                      | 6,779,316.78          |
| RIETER HLDG AG CHF5.00 (REGD) SEDOL : 5996159                                     | 13,867.000           | 186.10000000 | 0.00                      | 1,762,326.01          |
| ROCHE HLDGS AG GENUSSSCHEINE NPV SEDOL : 7110388                                  | 48,110.000           | 243.90000000 | 0.00                      | 8,013,173.01          |
| ROCHE HLDGS AG GENUSSSCHEINE NPV SEDOL : 7110388                                  | 76,600.000           | 243.90000000 | 0.00                      | 12,758,450.48         |
| TEMENOS GROUP AG CHF5.00 (REGD) SEDOL : 7147892                                   | 68,282.000           | 22.25000000  | 0.00                      | 1,037,513.15          |
| VONTOBEL HLDGS AG CHF1.00 (REGD) SEDOL : 7123104                                  | 60,158.000           | 35.20000000  | 0.00                      | 1,446,083.65          |
| ZURICH INSURANCE GROUP AG CHF0.10 SEDOL : 5983816                                 | 25,700.000           | 232.90000000 | 0.00                      | 4,087,520.79          |
| <b>Total Switzerland</b>  | <b>2,384,814.000</b> |              | <b>0.00</b>               | <b>103,066,475.83</b> |
| <b>Taiwan</b>   |                      |              |                           |                       |
| ADR HIMAX TECHNOLOGIES INC SPONSORED ADR SEDOL : B126TB6                          | 110,580.000          | 10.00000000  | 0.00                      | 682,845.54            |
| BIZLINK HOLDING IN TWD10 SEDOL : B5SG8Y4  | 91,000.000           | 137.50000000 | 0.00                      | 261,326.06            |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 14 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID  | Shares/PAR            | Market Price | Accrued<br>Income/Expense | Market Value         |
|---|-----------------------|--------------|---------------------------|----------------------|
| <b>Equities</b>   |                       |              |                           |                      |
| <b>Common stock</b>   |                       |              |                           |                      |
| <b>Taiwan</b>   |                       |              |                           |                      |
| CATHAY REAL ESTATE TWD10 SEDOL : 6179733                                      | 985,000.000           | 20.45000000  | 0.00                      | 420,695.80           |
| CHAILEASE HOLDING COMPANY LIMITED GDR EACH REPR 5 SHS REG S S SEDOL : B4Y1F12 | 56,995.000            | 11.74000000  | 0.00                      | 413,190.90           |
| CHICONY ELECTRONI TWD10 SEDOL : 6140579                                       | 352,490.000           | 73.70000000  | 0.00                      | 542,566.43           |
| CHINA LIFE INS TWD10 SEDOL : 6199816  | 1,420,440.000         | 26.65000000  | 0.00                      | 790,603.51           |
| CHINA STEEL CHEM TWD10 SEDOL : 6136318  | 122,000.000           | 174.00000000 | 0.00                      | 443,351.02           |
| CHIPBOND TECHNOLO TWD10 SEDOL : 6432801                                       | 540,000.000           | 60.90000000  | 0.00                      | 686,830.68           |
| COMPAL ELECTRONIC TWD10 SEDOL : 6225744                                       | 1,218,000.000         | 21.60000000  | 0.00                      | 549,464.54           |
| ECLAT TEXTILE CO TWD10 SEDOL : 6345783  | 71,880.000            | 259.50000000 | 7,852.84                  | 389,568.71           |
| GEOVISION INC TWD10 SEDOL : B01KLY9   | 271,434.000           | 157.00000000 | 0.00                      | 890,025.67           |
| HON HAI PRECISION GDR(REP 2 SHS TWD10)REG'S SEDOL : 5758218                   | 4,536,756.000         | 5.13500000   | 0.00                      | 14,385,725.27        |
| HUAKU DEVELOPMENT TWD10 SEDOL : 6275459                                       | 144,000.000           | 86.60000000  | 0.00                      | 260,446.79           |
| KINDOM CONSTRUCTI TWD10 SEDOL : 6491329                                       | 462,000.000           | 36.25000000  | 0.00                      | 349,774.88           |
| KINSUS INTERCONN TWD10 SEDOL : 6687872  | 178,000.000           | 104.00000000 | 0.00                      | 386,626.82           |
| MERIDA INDUSTRY TWD10 SEDOL : 6584445   | 127,000.000           | 192.00000000 | 0.00                      | 509,264.71           |
| NAK SEALING TECHN TWD10 SEDOL : 6432834                                       | 132,000.000           | 74.50000000  | 0.00                      | 205,385.05           |
| NOVATEK MICROELECTRONICS CORP TWD10 SEDOL : 6346333                           | 101,000.000           | 122.50000000 | 0.00                      | 258,402.13           |
| POYA CO LTD EQUITY SEDOL : 6541826  | 102,000.000           | 145.00000000 | 0.00                      | 308,892.10           |
| RUENTEX DEVELOPMEN TWD10 SEDOL : 6748423                                      | 466,990.000           | 60.60000000  | 0.00                      | 591,042.67           |
| SUNSPRING METAL CO TWD10 SEDOL : B29HGV8                                      | 228,000.000           | 78.60000000  | 0.00                      | 374,279.49           |
| TAIWAN SEMICON MAN TWD10 SEDOL : 6889106                                      | 18,197,000.000        | 100.50000000 | 0.00                      | 38,194,821.93        |
| TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR SEDOL : 2113382                 | 635,156.000           | 16.96000000  | 0.00                      | 6,651,998.53         |
| TURVO INTERNATIONA SHS SEDOL : B4T5HX5  | 19,000.000            | 123.50000000 | 0.00                      | 49,007.12            |
| UNI-PRESIDENT ENT TWD10 SEDOL : 6700393                                       | 3,883,230.000         | 55.10000000  | 0.00                      | 4,468,722.08         |
| <b>Total Taiwan</b>   | <b>34,451,951.000</b> |              | <b>7,852.84</b>           | <b>73,064,858.43</b> |
| <b>Thailand</b>   |                       |              |                           |                      |
| 1ST BANGKOK CITY THB0.01(ALIEN MKT) SEDOL : B06CLQ2                           | 419,600.000           | 0.00000000   | 0.00                      | 0.00                 |
| BANPU PUBLIC CO THB1(NVDR) SEDOL : 6368348                                    | 692,000.000           | 27.50000000  | 4,086.48                  | 375,679.88           |
| CHULARAT HOSPITAL THB1(NVDR) SEDOL : B99KDL5                                  | 1,382,400.000         | 10.10000000  | 0.00                      | 275,634.93           |
| HEMARAJ LAND & DEV THB0.40(ALIEN MKT) SEDOL : 6710165                         | 3,214,500.000         | 3.10000000   | 0.00                      | 196,722.61           |
| LAND & HOUSES THB1(NVDR) SEDOL : 6581941                                      | 1,504,600.000         | 10.80000000  | 0.00                      | 320,792.32           |
| LPN DEVELOPMENT THB1(NVDR) SEDOL : B00PXK5                                    | 539,300.000           | 20.50000000  | 0.00                      | 218,254.61           |
| SIAM CITY CEMENT THB10(NVDR) SEDOL : 6363194                                  | 43,900.000            | 404.00000000 | 0.00                      | 350,126.54           |
| SINO THAI ENG&CONS THB1(NVDR) SEDOL : 6541484                                 | 737,500.000           | 22.70000000  | 0.00                      | 330,496.63           |
| THAI TAP WATER SUP THB1 (NVDR) SEDOL : B297425                                | 1,247,200.000         | 10.00000000  | 0.00                      | 246,215.42           |
| <b>Total Thailand</b>   | <b>9,781,000.000</b>  |              | <b>4,086.48</b>           | <b>2,313,922.94</b>  |
| <b>Turkey</b>   |                       |              |                           |                      |
| BIM BIRLESIK MAGAZ TRY1 SEDOL : B0D0006                                       | 1,006,766.000         | 41.60000000  | 0.00                      | 12,785,098.59        |
| T GARANTI BANKASI TRY1 SEDOL : B03MYP5  | 4,277,991.000         | 7.96000000   | 0.00                      | 10,395,254.94        |
| <b>Total Turkey</b>   | <b>5,284,757.000</b>  |              | <b>0.00</b>               | <b>23,180,353.53</b> |
| <b>United Kingdom</b>   |                       |              |                           |                      |
| 600 GROUP ORD GBP0.01 SEDOL : 0812164   | 5,326,509.000         | 0.17250000   | 0.00                      | 918,822.80           |
| ACAL ORD GBP0.05 SEDOL : 0005588  | 1,424,599.000         | 2.75000000   | 0.00                      | 3,917,647.25         |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 15 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID                                  | Shares/PAR      | Market Price | Accrued<br>Income/Expense | Market Value  |
|---|-----------------|--------------|---------------------------|---------------|
| <b>Equities</b>                                       |                 |              |                           |               |
| <b>Common stock</b>                                   |                 |              |                           |               |
| <b>United Kingdom</b>                                 |                 |              |                           |               |
| AERO INVENTORY ORD GBP0.0125 SEDOL : 0444084          | 613,403.000     | 2.64000000   | 0.00                      | 1,619,383.92  |
| AERTE GROUP PLC GBP0.10 SEDOL : 0268303               | 7,813,359.000   | 0.00125000   | 0.00                      | 9,766.70      |
| ALIZYME ORD GBP0.02 SEDOL : 0037428                   | 8,150,388.000   | 0.04080000   | 0.00                      | 332,535.83    |
| ALLOCATE SOFTWARE ORD GBP0.05 SEDOL : 0436876         | 1,911,752.000   | 1.01500000   | 0.00                      | 1,940,428.28  |
| AMLIN ORD GBP0.28125 SEDOL : B2988H1                  | 4,176,392.000   | 4.05200000   | 325,758.58                | 16,922,740.38 |
| ANTOFAGASTA ORD GBP0.05 SEDOL : 0045614               | 1,345,182.000   | 8.18500000   | 73,929.36                 | 11,010,314.67 |
| AORTECH INTL ORD GBP2.50 SEDOL : 3336058              | 41,242.000      | 0.77500000   | 0.00                      | 31,962.55     |
| APC TECHNOLOGY GROUP PLC ORD GBP0.02 SEDOL : 0037398  | 1,525,000.000   | 0.37000000   | 0.00                      | 564,250.00    |
| ARM HLDGS ORD GBP0.0005 SEDOL : 0059585               | 3,488,000.000   | 9.86000000   | 73,248.00                 | 34,391,680.00 |
| ASCENT RESOURCES ORD GBP0.001 SEDOL : B03W6Y8         | 70,746,797.000  | 0.01125000   | 0.00                      | 795,901.47    |
| ASHCOURT ROWAN PLC ORD GBP0.20 SEDOL : B6540P3        | 1,202,809.000   | 1.92500000   | 0.00                      | 2,315,407.33  |
| ASSETCO PLC SEDOL : B42VYZ1                           | 547,692.000     | 3.37500000   | 0.00                      | 1,848,460.50  |
| ASTRAZENECA ORD USD0.25 SEDOL : 0989529               | 192,954.000     | 32.15500000  | 0.00                      | 6,204,435.87  |
| AUGEAN ORD GBP0.10 SEDOL : B02H2F7                    | 4,529,059.000   | 0.40500000   | 0.00                      | 1,834,268.90  |
| AVACTA GROUP ORD GBP0.001 SEDOL : 3351954             | 244,723,977.000 | 0.00865000   | 0.00                      | 2,116,862.40  |
| BATM ADVANCED COMM ORD ILS0.01 SEDOL : 0911146        | 30,105,386.000  | 0.15750000   | 0.00                      | 4,741,598.30  |
| BG GROUP ORD GBP0.10 SEDOL : 0876289                  | 1,214,129.000   | 11.80500000  | 0.00                      | 14,332,792.85 |
| BG GROUP ORD GBP0.10 SEDOL : 0876289                  | 871,000.000     | 11.80500000  | 0.00                      | 10,282,155.00 |
| BHP BILLITON PLC USD0.50 SEDOL : 0056650              | 744,575.000     | 18.20000000  | 0.00                      | 13,551,265.00 |
| BILLING SERVICES G COM STK USD0.59446 SEDOL : B0BGXJ6 | 7,181,096.000   | 0.02875000   | 0.00                      | 206,456.51    |
| BLUR GROUP PLC ORD GBP0.01 SEDOL : B8DX261            | 274,745.000     | 4.23500000   | 0.00                      | 1,163,545.08  |
| BP ORD USD0.25 SEDOL : 0798059                        | 3,381,500.000   | 4.33100000   | 0.00                      | 14,645,276.50 |
| BP ORD USD0.25 SEDOL : 0798059                        | 2,733,271.000   | 4.33100000   | 0.00                      | 11,837,796.70 |
| BRAMMER ORD GBP0.20 SEDOL : 0119508                   | 596,694.000     | 4.58750000   | 0.00                      | 2,737,333.73  |
| BRIGHTSIDE GROUP ORD GBP0.01 SEDOL : B1L7MY4          | 2,835,090.000   | 0.19750000   | 0.00                      | 559,930.28    |
| BRITISH AMERICAN TOBACCO ORD GBP0.25 SEDOL : 0287580  | 949,804.000     | 32.76500000  | 0.00                      | 31,120,328.06 |
| BRITISH AMERICAN TOBACCO ORD GBP0.25 SEDOL : 0287580  | 62,032.000      | 32.76500000  | 0.00                      | 2,032,478.48  |
| BRITISH POLYTHENE ORD GBP0.25 SEDOL : 0779742         | 1,082,491.000   | 6.37000000   | 0.00                      | 6,895,467.67  |
| BURBERRY GROUP ORD GBP0.0005 SEDOL : 3174300          | 506,386.000     | 16.34000000  | 0.00                      | 8,274,347.24  |
| CAPITA PLC ORD GBP0.02066666 SEDOL : B23K0M2          | 2,297,833.000   | 9.96000000   | 199,911.47                | 22,886,416.68 |
| CAPITA PLC ORD GBP0.02066666 SEDOL : B23K0M2          | 1,974,200.000   | 9.96000000   | 171,755.40                | 19,663,032.00 |
| CARCLO ORD GBP0.05 SEDOL : 0175191                    | 1,271,142.000   | 3.80000000   | 22,106.86                 | 4,830,339.60  |
| CARETECH HOLDINGS ORD GBP0.005 SEDOL : B0KWHQ0        | 4,500,000.000   | 2.31500000   | 0.00                      | 10,417,500.00 |
| CATALYST MEDIA ORD GBP0.10 SEDOL : B282R33            | 1,089,362.000   | 1.10000000   | 0.00                      | 1,198,298.20  |
| CELLO GROUP ORD GBP0.10 SEDOL : B031076               | 4,751,716.000   | 0.65500000   | 0.00                      | 3,112,373.98  |
| CERES POWER HLDGS ORD GBP0.01 SEDOL : B035142         | 2,033,944.000   | 0.09500000   | 0.00                      | 193,224.68    |
| CHIME COMMS ORD GBP0.25 SEDOL : B2QY935               | 1,266,714.000   | 3.01500000   | 27,867.71                 | 3,819,142.71  |
| CLARKE(T) ORD GBP0.10 SEDOL : 0201502                 | 2,798,771.000   | 0.65000000   | 26,837.71                 | 1,819,201.15  |
| COMMUNISIS ORD GBP0.25 SEDOL : 0668323                | 10,793,373.000  | 0.61000000   | 64,760.24                 | 6,583,957.53  |
| CONCURRENT TECH ORD GBP0.01 SEDOL : 0218319           | 1,907,131.000   | 0.43000000   | 0.00                      | 820,066.33    |
| CONYGAR INVESTMENT ORD GBP0.05 SEDOL : 3369872        | 2,065,263.000   | 1.33250000   | 0.00                      | 2,751,962.95  |
| COSTAIN GROUP ORD GBP0.50 SEDOL : B64NSP7             | 247,315.000     | 2.64500000   | 12,233.63                 | 654,148.18    |
| CREST NICHOLSON HL ORD GBP0.05 SEDOL : B8VZXT9        | 2,315,072.000   | 3.31700000   | 0.00                      | 7,679,093.82  |
| CYPROTEX ORD GBP0.001 SEDOL : 3121447                 | 16,525,000.000  | 0.06125000   | 0.00                      | 1,012,156.25  |
| CYPROTEX ORD GBP0.001 (SUB SHS - SEDOL : BDD2519      | 294,641.000     | 0.00000000   | 0.00                      | 0.00          |

30 Sep 13

STRATHCLYDE PENSION FUND

## ◆ Strathclyde Pension Fund Holdings

Page 16 of 48

| Description/Asset ID                                    | Shares/PAR      | Market Price | Accrued<br>Income/Expense | Market Value  |
|---|-----------------|--------------|---------------------------|---------------|
| <b>Equities</b>   |                 |              |                           |               |
| <b>Common stock</b>                                     |                 |              |                           |               |
| <b>United Kingdom</b>                                   |                 |              |                           |               |
| DARTY PLC SEDOL : 3304011                               | 271,481.000     | 0.69000000   | 5,765.80                  | 187,321.89    |
| DCD MEDIA ORD GBP5 SEDOL : BBD7QB7                      | 16,316.000      | 7.10000000   | 0.00                      | 115,843.60    |
| DEVELOPMENT SECS ORD GBP0.50 SEDOL : 0266846            | 2,850,237.000   | 1.97500000   | 68,405.69                 | 5,629,218.08  |
| DIGITAL GLOBAL SVCS LTD SEDOL : B9G6GH3                 | 1,466,020.000   | 2.29500000   | 0.00                      | 3,364,515.90  |
| DOTDIGITAL GROUP PLC GBP SEDOL : B3W40C2                | 7,104,599.000   | 0.18125000   | 0.00                      | 1,287,708.57  |
| E2V TECHNOLOGIES ORD GBP0.05 SEDOL : B01DW90            | 395,029.000     | 1.47500000   | 0.00                      | 582,667.78    |
| EARTHPORT ORD GBP0.10 SEDOL : B0DFPF1                   | 18,910,643.000  | 0.23750000   | 0.00                      | 4,491,277.71  |
| EDENVILLE ENERGY ORD GBP0.0002 SEDOL : B05MCJ3          | 246,423,965.000 | 0.00175000   | 0.00                      | 431,241.94    |
| EKF DIAGNOSTICS HOLDINGS PLC GBP0.01 SEDOL : 3150980    | 5,140,079.000   | 0.32000000   | 0.00                      | 1,644,825.28  |
| ELAND OIL & GAS ORD GBP1 SEDOL : B8HHWX6                | 4,248,387.000   | 1.10750000   | 0.00                      | 4,705,088.60  |
| ELEKTRON TECHNOL ORD GBP0.05 SEDOL : B0C5RG7            | 299,802.000     | 0.11000000   | 0.00                      | 32,978.22     |
| ENERGY ASSETS GROU ORD GBP0.01 SEDOL : B78CNY1          | 669,480.000     | 3.18000000   | 0.00                      | 2,128,946.40  |
| EPISTEM HLDGS PLC ORD GBP0.015 SEDOL : B1VKB24          | 222,897.000     | 3.77500000   | 0.00                      | 841,436.18    |
| E-THERAPEUTICS PLC ORD GBP0.001 SEDOL : B2823H9         | 11,115,938.000  | 0.33000000   | 0.00                      | 3,668,259.54  |
| EXPERIAN ORD USD0.10 SEDOL : B19NLV4                    | 2,178,977.000   | 11.77000000  | 0.00                      | 25,646,559.29 |
| FAIRPOINT GROUP ORD GBP0.01 SEDOL : 3236028             | 1,636,966.000   | 1.26500000   | 0.00                      | 2,070,761.99  |
| FILTRONIC GBP0.10 SEDOL : 0336299                       | 3,024,971.000   | 0.65250000   | 0.00                      | 1,973,793.58  |
| FINDEL ORD GBP1 SEDOL : B8B4R05                         | 560,360.000     | 2.47500000   | 0.00                      | 1,386,891.00  |
| FIRESTONE DIAMONDS ORD GBP0.01 SEDOL : 0391533          | 35,372,753.000  | 0.03000000   | 0.00                      | 1,061,182.59  |
| FLOWGROUP PLC SEDOL : B19H707                           | 8,022,707.000   | 0.10250000   | 0.00                      | 822,327.47    |
| GAMES WORKSHOP GRP ORD GBP0.05 SEDOL : 0371847          | 473,963.000     | 8.23500000   | 0.00                      | 3,903,085.31  |
| GCM RESOURCES ORD GBP0.10 SEDOL : B00KV28               | 750,124.000     | 0.20125000   | 0.00                      | 150,962.46    |
| GEM DIAMONDS ORD USD0.01 (DI) SEDOL : B1P8H48           | 1,265,529.000   | 1.51000000   | 0.00                      | 1,910,948.79  |
| GLAXOSMITHKLINE ORD GBP0.25 SEDOL : 0925288             | 1,117,500.000   | 15.57500000  | 188,550.00                | 17,405,062.50 |
| GLI FINANCE LIMITED SEDOL : B0CL3P6                     | 3,487,368.000   | 0.51750000   | 0.00                      | 1,804,712.94  |
| GRAPHENE NANO CHEM ORD GBP0.20 SEDOL : B9BBJ07          | 392,397.000     | 0.70250000   | 0.00                      | 275,658.89    |
| GREEN COMPLIANCE ORD GBP0.50(POST CONS) SEDOL : B54DP71 | 36,522,246.000  | 0.01150000   | 0.00                      | 420,005.83    |
| GRESHAM COMPUTING ORD GBP0.05 SEDOL : 0880882           | 2,349,390.000   | 1.25000000   | 0.00                      | 2,936,737.50  |
| GVC HLDGS PLC ORD EUR0.01 SEDOL : B5VQMV6               | 1,553,085.000   | 3.39000000   | 0.00                      | 5,264,958.15  |
| GW PHARMACEUTICALS ORD GBP0.001 SEDOL : 3054468         | 703.000         | 0.87000000   | 0.00                      | 611.61        |
| HARDIDE ORD GBP0.001 SEDOL : B069T03                    | 17,364,318.000  | 0.01375000   | 0.00                      | 238,759.37    |
| HARDY OIL & GAS ORD USD0.01 SEDOL : B09MB36             | 1,081,093.000   | 1.00000000   | 0.00                      | 1,081,093.00  |
| HARGREAVES LANSDOW ORD GBP0.004 SEDOL : B1VZ0M2         | 1,203,000.000   | 9.79500000   | 0.00                      | 11,783,385.00 |
| HELIUS ENERGY PLC ORD GBP0.01 SEDOL : B1GF9F3           | 8,120,146.000   | 0.08500000   | 0.00                      | 690,212.41    |
| HENDERSON GROUP PL CDI GBP0.125 SEDOL : B3DD1T2         | 500,000.000     | 3.27000000   | 0.00                      | 944,057.63    |
| HOGG ROBINSON GROUP PLC COM STK SEDOL : B1CM8S4         | 5,868,410.000   | 0.75500000   | 0.00                      | 4,430,649.55  |
| HORIZONTE MINERALS ORD GBP0.01 SEDOL : B11DNM7          | 24,497,454.000  | 0.07125000   | 0.00                      | 1,745,443.60  |
| HUNTSWORTH ORD GBP0.01 SEDOL : B0CRWK2                  | 3,725,495.000   | 0.64750000   | 0.00                      | 2,412,258.01  |
| INNOVATION GROUP GBP0.02 SEDOL : 0687209                | 53,920,238.000  | 0.29250000   | 0.00                      | 15,771,669.62 |
| INSTEM ORD GBP0.10 SEDOL : B3TQCK3                      | 904,500.000     | 1.69500000   | 0.00                      | 1,533,127.50  |
| INTERNETQ PLC ORD GBP0.0025 SEDOL : B5BJJR0             | 85,025.000      | 3.21250000   | 0.00                      | 273,142.81    |
| IXICO PLC ORD GBP0.50 SEDOL : BCLY7L4                   | 88,551.000      | 0.58000000   | 0.00                      | 51,359.58     |
| JARVIS ORD GBP0.05 SEDOL : B0DLKZ4                      | 4,000,000.000   | 0.09400000   | 0.00                      | 376,000.00    |
| JAYWING PLC SEDOL : B1FPT10                             | 6,841,509.000   | 0.18500000   | 0.00                      | 1,265,679.17  |
| JELF GROUP ORD GBP0.01 SEDOL : B033511                  | 1,170,878.000   | 0.85500000   | 0.00                      | 1,001,100.69  |



## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID  | Shares/PAR     | Market Price | Accrued<br>Income/Expense | Market Value  |
|---|----------------|--------------|---------------------------|---------------|
| <b>Equities</b>   |                |              |                           |               |
| <b>Common stock</b>   |                |              |                           |               |
| <b>United Kingdom</b>                                       |                |              |                           |               |
| JKX OIL & GAS ORD GBP0.10 SEDOL : 0469742                   | 1,445,885.000  | 0.63000000   | 0.00                      | 910,907.55    |
| JOHNSON SERVICE GP ORD GBP0.10 SEDOL : 0476281              | 5,210,628.000  | 0.49000000   | 0.00                      | 2,553,207.72  |
| KBC ADVANCED TECH GBP0.025 SEDOL : 0480464                  | 2,628,221.000  | 0.87250000   | 0.00                      | 2,293,122.82  |
| KENTZ CORPORATION ORD GBP0.01 SEDOL : B28ZGP7               | 486,494.000    | 4.77800000   | 19,907.33                 | 2,324,468.33  |
| KOFAX PLC ORD GBP0.025 SEDOL : B0L2K15                      | 915,961.000    | 3.65000000   | 0.00                      | 3,343,257.65  |
| LAVENDON GROUP GBP0.01 SEDOL : 0505754                      | 1,036,746.000  | 1.96500000   | 11,922.58                 | 2,037,205.89  |
| LIDCO GROUP ORD GBP0.005 SEDOL : 3054684                    | 5,467,424.000  | 0.14750000   | 0.00                      | 806,445.04    |
| LIONTRUST ASSET MANAGEMENT ORD GBP0.01 SEDOL : 0738840      | 1,129,721.000  | 2.42000000   | 0.00                      | 2,733,924.82  |
| LOK'N STORE GROUP ORD GBP0.01 SEDOL : 0727611               | 363,531.000    | 1.67500000   | 0.00                      | 608,914.43    |
| LONDON MINING PLC ORD GBP0.002 SEDOL : B1VZK33              | 2,835,972.000  | 1.17500000   | 0.00                      | 3,332,267.10  |
| LOOKERS GBP0.05 SEDOL : B17MMZ4                             | 4,053,835.000  | 1.24500000   | 0.00                      | 5,047,024.58  |
| LOW & BONAR ORD GBP5.0 SEDOL : 0536301                      | 2,898,550.000  | 0.74250000   | 0.00                      | 2,152,173.38  |
| LSL PROPERTY SER ORD GBP0.002 SEDOL : B1G5HX7               | 1,523,968.000  | 4.63250000   | 0.00                      | 7,059,781.76  |
| M&C SAATCHI ORD GBP0.01 SEDOL : B01F7T1                     | 473,024.000    | 3.10000000   | 0.00                      | 1,466,374.40  |
| MAJESTIC WINE ORD GBP0.075 SEDOL : B021F83                  | 8,482.000      | 5.28000000   | 0.00                      | 44,784.96     |
| MATCHTECH GROUP ORD GBP0.01 SEDOL : B1FMDQ4                 | 355,944.000    | 4.41000000   | 0.00                      | 1,569,713.04  |
| MAX PETROLEUM ORD GBP0.0001 SEDOL : B0H1P66                 | 69,305,074.000 | 0.03950000   | 0.00                      | 2,737,550.42  |
| MDM ENGINEERING GR ORD USD0.01 SEDOL : B2RFXF7              | 1,504,570.000  | 1.48500000   | 0.00                      | 2,234,286.45  |
| MEARS GROUP ORD GBP0.01 SEDOL : 0563042                     | 1,843,478.000  | 4.19000000   | 0.00                      | 7,724,172.82  |
| MGT CONSULTING GP ORD GBP0.01 SEDOL : 0197902               | 38,466,914.000 | 0.26500000   | 0.00                      | 10,193,732.21 |
| MYTRAH ENERGY LTD ORD NPV SEDOL : B64BJ14                   | 3,662,378.000  | 0.89500000   | 0.00                      | 3,277,828.31  |
| NANOCO GROUP ORD GBP0.10 SEDOL : B01JLR9                    | 4,712,692.000  | 1.70500000   | 0.00                      | 8,035,139.86  |
| NATIONAL GRID ORD GBP0.113953 SEDOL : B08SNH3               | 671,838.000    | 7.30500000   | 0.00                      | 4,907,776.59  |
| NETPLAY TV PLC ORD GBP0.01 SEDOL : 3034835                  | 15,597,867.000 | 0.18250000   | 28,076.16                 | 2,846,610.73  |
| NETWORKERS INTL ORD GBP0.01 SEDOL : B1319W1                 | 2,130,000.000  | 0.44375000   | 14,910.00                 | 945,187.50    |
| NEWRIVER RETAIL LT ORD NPV/REG S SEDOL : B4Z0585            | 1,447,783.000  | 2.39000000   | 0.00                      | 3,460,201.37  |
| NORTHGATE ORD GBP0.50 SEDOL : B41H739                       | 1,968,249.000  | 4.30000000   | 0.00                      | 8,463,470.70  |
| NOVAE GROUP PLC SEDOL : B40SF84                             | 961,786.000    | 5.03000000   | 57,707.16                 | 4,837,783.58  |
| OAKLEY CAPITAL INV ORD GBP0.01 SEDOL : B23DL39              | 3,884,791.000  | 1.63500000   | 0.00                      | 6,351,633.29  |
| OMG ORD GBP0.0025 SEDOL : 3031278                           | 8,710,194.000  | 0.31500000   | 0.00                      | 2,743,711.11  |
| OPG POWER VENTURE ORD GBP0.000147 SEDOL : B2R3RX7           | 3,548,906.000  | 0.60000000   | 0.00                      | 2,129,343.60  |
| PANCELITICA HLDGS L ORD NPV SEDOL : B2Q7JM3                 | 628,282.000    | 0.02250000   | 0.00                      | 14,136.35     |
| PANMURE GORDON & C ORD GBP0.04 SEDOL : B97CW50              | 155,500.000    | 1.40500000   | 0.00                      | 218,477.50    |
| PARAGON ENTERTAINM ORD GBP0.001 SEDOL : B73XYX5             | 1,500,000.000  | 0.04750000   | 0.00                      | 71,250.00     |
| PARAGON GRP OF COS ORD GBP1 SEDOL : B2NGPM5                 | 712,668.000    | 3.12000000   | 0.00                      | 2,223,524.16  |
| PARKMEAD GROUP ORD GBP0.001 SEDOL : 0253280                 | 9,714,418.000  | 0.11250000   | 0.00                      | 1,092,872.03  |
| PEARSON ORD GBP0.25 SEDOL : 0677608                         | 478,441.000    | 12.57000000  | 0.00                      | 6,014,003.37  |
| PENDRAGON ORD GBP0.05 SEDOL : B1JQBT1                       | 20,820,846.000 | 0.34000000   | 20,820.85                 | 7,079,087.64  |
| PENNA CONSULTING ORD GBP0.05 SEDOL : 0679466                | 1,036,945.000  | 0.97500000   | 0.00                      | 1,011,021.38  |
| PETARDS GROUP ORD GBP0.01 SEDOL : B4YL8F7                   | 170,000.000    | 0.11500000   | 0.00                      | 19,550.00     |
| PETRA DIAMONDS ORD GBP0.10 SEDOL : 0683564                  | 258,002.000    | 1.19000000   | 0.00                      | 307,022.38    |
| PETROCELTIC INTERNATIONAL PLC ORD EUR0.3125 SEDOL : BB0QZ76 | 3,783,111.000  | 1.49375000   | 0.00                      | 5,651,022.06  |
| PETROFAC ORD USD0.02 SEDOL : B0H2K53                        | 969,000.000    | 14.05000000  | 136,629.00                | 13,614,450.00 |
| PLANT HEALTH CARE ORD GBP0.01 SEDOL : B01JC54               | 5,306,221.000  | 0.66000000   | 0.00                      | 3,502,105.86  |
| PLANT IMPACT PLC ORD GBP0.01 SEDOL : B1F4K36                | 346,295.000    | 0.17750000   | 0.00                      | 61,467.36     |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 18 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID                                 | Shares/PAR     | Market Price | Accrued<br>Income/Expense | Market Value  |
|--|----------------|--------------|---------------------------|---------------|
| <b>Equities</b>                                      |                |              |                           |               |
| <b>Common stock</b>                                  |                |              |                           |               |
| <b>United Kingdom</b>                                |                |              |                           |               |
| PORTA COMMUNICATIO ORD GBP0.10 SEDOL : B71C7K2       | 475,213.000    | 0.11000000   | 0.00                      | 52,273.43     |
| PREMIER FARNELL ORD GBP0.05 SEDOL : 0331841          | 4,356,546.000  | 2.17200000   | 191,688.02                | 9,462,417.91  |
| PREMIER FOODS ORD GBP0.10 SEDOL : B7N0K05            | 2,161,784.000  | 1.56000000   | 0.00                      | 3,372,383.04  |
| PRUDENTIAL GBP0.05 SEDOL : 0709954                   | 2,192,154.000  | 11.51000000  | 0.00                      | 25,231,692.54 |
| PRUDENTIAL GBP0.05 SEDOL : 0709954                   | 952,300.000    | 11.51000000  | 0.00                      | 10,960,973.00 |
| QUINTAIN EST & DEV ORD GBP0.25 SEDOL : 0718444       | 4,337,312.000  | 0.84500000   | 0.00                      | 3,665,028.64  |
| RAMBLER METALS & M ORD GBP0.01 SEDOL : B06Y3F1       | 8,621,182.000  | 0.24750000   | 0.00                      | 2,133,742.55  |
| REDCENTRIC PLC ORD GBP0.001 SEDOL : B7TW1V3          | 3,341,827.000  | 0.87000000   | 0.00                      | 2,907,389.49  |
| REDSTONE ORD GBP0.001 SEDOL : B8PR3G8                | 31,568,270.000 | 0.00875000   | 0.00                      | 276,222.36    |
| REGENERIS PLC ORD GBP0.02 SEDOL : B06GNN5            | 805,045.000    | 2.57500000   | 0.00                      | 2,072,990.88  |
| RENEW HOLDINGS ORD GBP0.10 SEDOL : 0535900           | 2,087,287.000  | 1.43000000   | 0.00                      | 2,984,820.41  |
| RENEWABLE ENERGY H ORD GBP0.01 SEDOL : B063PD0       | 5,304,530.000  | 0.04375000   | 0.00                      | 232,073.19    |
| RENOVO GROUP ORD GBP0.10 SEDOL : B081NX8             | 12,475,404.000 | 0.19375000   | 0.00                      | 2,417,109.53  |
| RIO TINTO ORD GBP0.10 SEDOL : 0718875                | 1,196,800.000  | 30.23000000  | 0.00                      | 36,179,264.00 |
| RIO TINTO ORD GBP0.10 SEDOL : 0718875                | 640,828.000    | 30.23000000  | 0.00                      | 19,372,230.44 |
| ROYAL DUTCH SHELL 'A'SHS EUR0.07 SEDOL : B09CBL4     | 144,800.000    | 24.38000000  | 0.00                      | 2,950,900.30  |
| RURELEC ORD GBP0.02 SEDOL : B01XPW4                  | 2,620,611.000  | 0.12250000   | 0.00                      | 321,024.85    |
| SABMILLER ORD USD0.10 SEDOL : 0483548                | 102,272.000    | 31.43500000  | 0.00                      | 3,214,920.32  |
| SAFESTORE HLDGS ORD GBP0.01 SEDOL : B1N7Z09          | 2,671,382.000  | 1.34000000   | 0.00                      | 3,579,651.88  |
| SDL ORD GBP0.01 SEDOL : 0937636                      | 1,082,480.000  | 3.12250000   | 0.00                      | 3,380,043.80  |
| SEPURA PLC ORD GBP0.0005 SEDOL : B1ZBLD4             | 8,630,003.000  | 1.45500000   | 0.00                      | 12,556,654.37 |
| SEVERFIELD-ROWEN ORD GBP0.025 SEDOL : B27YGJ9        | 6,600,379.000  | 0.59750000   | 0.00                      | 3,943,726.45  |
| SHANKS GROUP GBP0.10 SEDOL : 0799524                 | 4,850,919.000  | 0.93000000   | 0.00                      | 4,511,354.67  |
| SILENCE THERAPEUTI ORD GBP0.05 SEDOL : B9GTXM6       | 2,195,356.000  | 2.75000000   | 0.00                      | 6,037,229.00  |
| SINCLAIR IS PHARMA GBP0.01 SEDOL : 3385674           | 1,112,681.000  | 0.29125000   | 0.00                      | 324,068.34    |
| SPIRIT PUB CO PLC ORD GBP0.01 SEDOL : B5NFV69        | 5,953,730.000  | 0.71500000   | 0.00                      | 4,256,916.95  |
| SPORTECH ORD GBP0.50 SEDOL : B28ZPV6                 | 5,337,609.000  | 0.83500000   | 0.00                      | 4,456,903.52  |
| ST JAMES'S PLACE ORD GBP0.15 SEDOL : 0766937         | 1,880,735.000  | 6.15000000   | 0.00                      | 11,566,520.25 |
| STADIUM GROUP ORD GBP0.05 SEDOL : 0837509            | 2,891,173.000  | 0.57500000   | 13,010.28                 | 1,662,424.48  |
| STANDARD CHARTERED PLC SHS SEDOL : 0408284           | 981,925.000    | 14.81000000  | 174,629.13                | 14,542,309.25 |
| STANDARD CHARTERED PLC SHS SEDOL : 0408284           | 309,600.000    | 14.81000000  | 55,060.40                 | 4,585,176.00  |
| STANLEY GIBBONS GR ORD GBP0.01 SEDOL : 0962843       | 390,133.000    | 3.26000000   | 0.00                      | 1,271,833.58  |
| TESCO ORD GBP0.05 SEDOL : 0884709                    | 5,680,013.000  | 3.59000000   | 0.00                      | 20,391,246.67 |
| TISSUE REGENIX ORD GBP0.005 SEDOL : B5SGVL2          | 12,790,525.000 | 0.11000000   | 0.00                      | 1,406,957.75  |
| TOP TEN HOLDINGS ORD GBP0.20 SEDOL : B0V90L6         | 661,816.000    | 0.00275000   | 0.00                      | 1,819.99      |
| TOROTRAK ORD GBP0.10 SEDOL : 0292238                 | 4,047,949.000  | 0.26000000   | 0.00                      | 1,052,466.74  |
| TOWER RESOURCES ORD GBP0.001 SEDOL : B05KQ06         | 649,413.000    | 0.01350000   | 0.00                      | 8,767.08      |
| TRACSYS PLC ORD GBP0.004 SEDOL : B28HSF7             | 747,328.000    | 1.96500000   | 0.00                      | 1,468,499.52  |
| TRIFAST ORD GBP0.05 SEDOL : 0888392                  | 2,742,517.000  | 0.67500000   | 37,941.49                 | 1,851,198.98  |
| TRINITY EXPLORATION & PRODUCTION PLC SEDOL : B8JG4R9 | 1,000,501.000  | 1.01500000   | 0.00                      | 1,015,508.52  |
| TRISTEL ORD GBP0.01 SEDOL : B07RVT9                  | 233,955.000    | 0.26000000   | 0.00                      | 60,828.30     |
| TULLOW OIL ORD GBP0.10 SEDOL : 0150080               | 2,394,945.000  | 10.24000000  | 95,797.80                 | 24,524,236.80 |
| TYMAN PLC SEDOL : B29H425                            | 2,775,864.000  | 2.06250000   | 58,437.39                 | 5,725,219.50  |
| UNILEVER PLC ORD GBP0.031111 SEDOL : B10RZP7         | 247,000.000    | 24.40000000  | 0.00                      | 6,026,800.00  |
| UTV MEDIA PLC ORD GBP0.05 SEDOL : B244WQ1            | 1,355,899.000  | 1.85000000   | 21,700.82                 | 2,508,413.15  |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 19 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID   | Shares/PAR               | Market Price | Accrued<br>Income/Expense | Market Value          |
|--|--------------------------|--------------|---------------------------|-----------------------|
| <b>Equities</b>  |                          |              |                           |                       |
| <b>Common stock</b>  |                          |              |                           |                       |
| <b>United Kingdom</b>  |                          |              |                           |                       |
| VECTURA GROUP ORD GBP0.00025 SEDOL : B01D1K4                                     | 5,793,494.000            | 1.11250000   | 0.00                      | 6,445,262.08          |
| VERNALIS PLC ORD GBP0.01 SEDOL : B3Y5L75   | 808,820.000              | 0.29750000   | 0.00                      | 240,623.95            |
| VERTU MOTORS PLC ORD GBP0.10 SEDOL : B1GK464                                     | 4,346,028.000            | 0.52750000   | 0.00                      | 2,292,529.77          |
| VODAFONE GROUP ORD USD0.11428571 SEDOL : B16GWD5                                 | 6,098,000.000            | 2.16000000   | 0.00                      | 13,171,680.00         |
| VPHASE PLC SEDOL : B242351   | 118,405,640.000          | 0.00175000   | 0.00                      | 207,209.87            |
| WINCANTON ORD GBP0.10 SEDOL : 3032936  | 2,685,334.000            | 1.00500000   | 0.00                      | 2,698,760.67          |
| WOLFSON MICROELECT ORD GBP0.001 SEDOL : 3356313                                  | 3,018,787.000            | 1.71000000   | 0.00                      | 5,162,125.77          |
| WOLSELEY ORD GBP0.104545454 SEDOL : B8N69M5                                      | 687,991.000              | 31.97000000  | 0.00                      | 21,995,072.27         |
| ZOTEFOAMS ORD GBP0.05 SEDOL : 0989660  | 274,942.000              | 1.96000000   | 4,674.01                  | 538,886.32            |
| <b>Total United Kingdom</b>  | <b>1,534,492,985.000</b> |              | <b>2,204,042.87</b>       | <b>909,668,457.06</b> |
| <b>United States</b>   |                          |              |                           |                       |
| #REORG/ACTAVIS INC STK MERGER ACTAVIS PLC 2R1PAW1 EFF 10-01-2013 SEDOL : B7XPCV5 | 13,878.000               | 144.00000000 | 0.00                      | 1,234,057.13          |
| #REORG/DELL INC CASH MERGER 10-29-2013 SEDOL : 2261526                           | 178,206.000              | 13.77000000  | 8,803.56                  | 1,515,312.32          |
| #REORG/WARNER CH STOCK MERGER ACTAVIS 2R1PAW1 EFF 10-01-2013 SEDOL : B446CM7     | 22,622.000               | 22.85000000  | 0.00                      | 319,200.16            |
| 3M CO COM SEDOL : 2595708  | 71,945.000               | 119.41000000 | 0.00                      | 5,305,022.22          |
| 5TH 3RD BANCORP COM SEDOL : 2336747  | 92,812.000               | 18.04000000  | 6,877.51                  | 1,033,919.10          |
| ABBOTT LAB COM SEDOL : 2002305   | 154,830.000              | 33.19000000  | 0.00                      | 3,173,279.00          |
| ABBOTT LAB COM SEDOL : 2002305   | 163,971.000              | 33.19000000  | 0.00                      | 3,360,626.05          |
| ABBVIE INC COM USD0.01 SEDOL : B92SR70   | 154,830.000              | 44.73000000  | 0.00                      | 4,276,612.53          |
| ABBVIE INC COM USD0.01 SEDOL : B92SR70   | 162,739.000              | 44.73000000  | 0.00                      | 4,495,069.73          |
| ABERCROMBIE & FITCH CO CL A SEDOL : 2004185                                      | 8,568.000                | 35.37000000  | 0.00                      | 187,137.32            |
| ACADIA HEALTHCARE CO INC COM SEDOL : B65VZ37                                     | 68,610.000               | 39.43000000  | 0.00                      | 1,670,552.34          |
| ACADIA PHARMACEUTICALS INC COM SEDOL : 2713317                                   | 50,600.000               | 27.47000000  | 0.00                      | 858,331.53            |
| ACCELERON PHARMA INC COM SEDOL : BDGTXQ8   | 29,410.000               | 22.23000000  | 0.00                      | 403,720.11            |
| ACCENTURE PLC SHS CL A NEW SEDOL : B4BNMY3                                       | 64,785.000               | 73.64000000  | 0.00                      | 2,946,009.44          |
| ACE LTD COM STK SEDOL : B3BQMF6  | 33,927.000               | 93.56000000  | 10,684.68                 | 1,960,115.05          |
| ACORDA THERAPEUTICS INC COM SEDOL : 2925844                                      | 27,130.000               | 34.28000000  | 0.00                      | 574,296.94            |
| ACTIVISION BLIZZARD INC COM STK SEDOL : 2575818                                  | 50,697.000               | 16.67000000  | 0.00                      | 521,871.71            |
| ACUITY BRANDS INC COM SEDOL : 2818461  | 32,245.000               | 92.02000000  | 0.00                      | 1,832,274.35          |
| ADOBE SYS INC COM SEDOL : 2008154  | 49,948.000               | 51.94000000  | 0.00                      | 1,602,012.65          |
| ADT CORP COM SEDOL : B7XWRM2   | 23,359.000               | 40.66000000  | 0.00                      | 586,499.32            |
| AEGERION PHARMACEUTICALS INC COM SEDOL : B1YWPY7                                 | 22,610.000               | 85.71000000  | 0.00                      | 1,196,679.77          |
| AES CORP COM SEDOL : 2002479   | 69,826.000               | 13.29000000  | 0.00                      | 573,044.09            |
| AETNA INC SEDOL : 2695921  | 40,803.000               | 64.02000000  | 0.00                      | 1,613,071.64          |
| AFFILIATED MANAGERS GROUP INC COM STK SEDOL : 2127899                            | 5,300.000                | 182.64000000 | 0.00                      | 597,747.35            |
| AFLAC INC COM SEDOL : 2026361  | 47,617.000               | 61.99000000  | 0.00                      | 1,822,760.29          |
| AGILENT TECHNOLOGIES INC COM SEDOL : 2520153                                     | 34,904.000               | 51.25000000  | 2,586.44                  | 1,104,625.24          |
| AIR PROD & CHEM INC COM SEDOL : 2011602  | 21,431.000               | 106.57000000 | 9,396.08                  | 1,410,338.28          |
| AIRGAS INC COM SEDOL : 2011561   | 5,737.000                | 106.05000000 | 0.00                      | 375,700.19            |
| AKAMAI TECHNOLOGIES INC COM STK SEDOL : 2507457                                  | 18,147.000               | 51.70000000  | 0.00                      | 579,350.35            |
| ALCOA INC COM STK SEDOL : 2021805  | 107,476.000              | 8.12000000   | 0.00                      | 538,906.49            |
| ALEXION PHARMACEUTICALS INC COM SEDOL : 2036070                                  | 19,427.000               | 116.16000000 | 0.00                      | 1,393,504.05          |
| ALLEGHANY CORP DEL COM SEDOL : 2016801   | 1,712.000                | 409.65000000 | 0.00                      | 433,074.50            |
| ALLEGHENY TECHNOLOGIES INC COM SEDOL : 2526117                                   | 10,833.000               | 30.52000000  | 0.00                      | 204,164.00            |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 20 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID                                  | Shares/PAR  | Market Price | Accrued<br>Income/Expense | Market Value  |
|---|-------------|--------------|---------------------------|---------------|
| <b>Equities</b>                                       |             |              |                           |               |
| <b>Common stock</b>                                   |             |              |                           |               |
| <b>United States</b>                                  |             |              |                           |               |
| ALLERGAN INC COM SEDOL : 2017213                      | 69,000.000  | 90.45000000  | 0.00                      | 3,853,927.62  |
| ALLERGAN INC COM SEDOL : 2017213                      | 31,101.000  | 90.45000000  | 0.00                      | 1,737,115.98  |
| ALLIANCE DATA SYS CORP COM SEDOL : 2762030            | 5,277.000   | 211.47000000 | 0.00                      | 689,099.21    |
| ALLIANT ENERGY CORP COM SEDOL : 2973821               | 14,170.000  | 49.55000000  | 0.00                      | 433,570.18    |
| ALLSTATE CORP COM SEDOL : 2019952                     | 49,694.000  | 50.55000000  | 7,671.67                  | 1,551,211.47  |
| ALTERA CORP COM SEDOL : 2021690                       | 32,769.000  | 37.16000000  | 0.00                      | 751,942.77    |
| ALTRIA GROUP INC COM SEDOL : 2692632                  | 205,796.000 | 34.35000000  | 60,999.19                 | 4,365,254.44  |
| AMAG PHARMACEUTICALS INC COM STK SEDOL : 2008121      | 48,290.000  | 21.48000000  | 0.00                      | 640,526.90    |
| AMAZON COM INC COM SEDOL : 2000019                    | 34,310.000  | 312.64000000 | 0.00                      | 6,623,860.11  |
| AMAZON COM INC COM SEDOL : 2000019                    | 37,009.000  | 312.64000000 | 0.00                      | 7,144,926.81  |
| AMDOCS ORD GBP0.01 SEDOL : 2256908                    | 21,369.000  | 36.64000000  | 1,715.43                  | 483,487.84    |
| AMER ELEC PWR CO INC COM SEDOL : 2026242              | 52,433.000  | 43.35000000  | 0.00                      | 1,403,588.17  |
| AMEREN CORP COM SEDOL : 2050832                       | 24,441.000  | 34.84000000  | 0.00                      | 525,827.15    |
| AMERICAN CAP AGY CORP COM REIT FUND SEDOL : B2R8TC5   | 43,113.000  | 22.57000000  | 21,298.26                 | 600,877.16    |
| AMERICAN EAGLE OUTFITTERS INC NEW COM SEDOL : 2048592 | 19,777.000  | 13.99000000  | 1,526.57                  | 170,853.56    |
| AMERICAN EXPRESS CO SEDOL : 2026082                   | 102,249.000 | 75.52000000  | 0.00                      | 4,768,337.01  |
| AMERICAN INTERNATIONAL GROUP INC COM SEDOL : 2027342  | 154,156.000 | 48.63000000  | 0.00                      | 4,629,249.56  |
| AMERICAN TOWER CORP SEDOL : B7FBFL2                   | 42,374.000  | 74.13000000  | 7,326.62                  | 1,939,721.39  |
| AMERICAN WTR WKS CO INC NEW COM SEDOL : B2R3PV1       | 17,654.000  | 41.28000000  | 0.00                      | 450,016.77    |
| AMERIPRISE FINL INC COM SEDOL : B0J7D57               | 22,110.000  | 91.08000000  | 0.00                      | 1,243,533.98  |
| AMERISOURCEBERGEN CORP COM SEDOL : 2795393            | 25,583.000  | 61.10000000  | 0.00                      | 965,247.25    |
| AMETEK INC NEW COM SEDOL : 2089212                    | 24,445.000  | 46.02000000  | 0.00                      | 694,676.40    |
| AMGEN INC COM SEDOL : 2023607                         | 119,800.000 | 111.94000000 | 0.00                      | 8,281,099.68  |
| AMGEN INC COM SEDOL : 2023607                         | 80,363.000  | 111.94000000 | 0.00                      | 5,555,041.85  |
| AMPHENOL CORP NEW CL A SEDOL : 2145084                | 16,386.000  | 77.38000000  | 2,023.71                  | 782,974.41    |
| AMTRUST FINL SVCS INC COM SEDOL : B1H4YP4             | 56,648.000  | 39.06000000  | 4,897.32                  | 1,366,352.36  |
| ANADARKO PETRO CORP COM SEDOL : 2032380               | 117,100.000 | 92.99000000  | 0.00                      | 6,724,175.42  |
| ANADARKO PETRO CORP COM SEDOL : 2032380               | 52,222.000  | 92.99000000  | 0.00                      | 2,998,718.09  |
| ANALOG DEVICES INC COM SEDOL : 2032067                | 33,217.000  | 47.05000000  | 0.00                      | 965,085.80    |
| ANNALY CAP MGMT INC COM SEDOL : 2113456               | 98,008.000  | 11.58000000  | 21,182.41                 | 700,835.32    |
| ANNIES INC COM USD0.001 SEDOL : B73CG25               | 46,880.000  | 49.10000000  | 0.00                      | 1,421,395.67  |
| ANSYS INC COM SEDOL : 2045623                         | 9,600.000   | 86.52000000  | 0.00                      | 512,901.11    |
| AON PLC COM SEDOL : B5BTOK0                           | 32,746.000  | 74.44000000  | 0.00                      | 1,505,256.51  |
| APACHE CORP COM SEDOL : 2043962                       | 122,500.000 | 85.14000000  | 0.00                      | 6,440,441.30  |
| APACHE CORP COM SEDOL : 2043962                       | 40,786.000  | 85.14000000  | 0.00                      | 2,144,325.22  |
| APPLE INC COM STK SEDOL : 2046251                     | 96,379.000  | 476.75000000 | 0.00                      | 28,373,898.41 |
| APPLIED MATERIALS INC COM SEDOL : 2046552             | 130,579.000 | 17.54000000  | 0.00                      | 1,414,323.70  |
| ARCHER-DANIELS-MIDLAND CO COM SEDOL : 2047317         | 66,601.000  | 36.84000000  | 0.00                      | 1,515,117.32  |
| ARIAD PHARMACEUTICALS INC COM SEDOL : 2066624         | 33,910.000  | 18.40000000  | 0.00                      | 385,293.34    |
| ARMSTRONG WORLD INDS INC NEW COM STK SEDOL : B1FT462  | 30,020.000  | 54.96000000  | 0.00                      | 1,018,833.71  |
| ARROW ELECTR INC COM SEDOL : 2051404                  | 11,300.000  | 48.53000000  | 0.00                      | 338,637.17    |
| ARUBA NETWORKS INC COM SEDOL : B1VRPM3                | 82,030.000  | 16.64000000  | 0.00                      | 842,891.99    |
| ASHLAND INC NEW COM SEDOL : B0BVFJ5                   | 7,891.000   | 92.48000000  | 0.00                      | 450,635.87    |
| ASSURANT INC COM SEDOL : 2331430                      | 8,672.000   | 54.10000000  | 0.00                      | 289,709.29    |
| AT&T INC COM SEDOL : 2831811                          | 565,207.000 | 33.82000000  | 0.00                      | 11,803,940.92 |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 21 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID                                    | Shares/PAR    | Market Price     | Accrued<br>Income/Expense | Market Value |
|---|---------------|------------------|---------------------------|--------------|
| <b>Equities</b>   |               |                  |                           |              |
| <b>Common stock</b>                                     |               |                  |                           |              |
| <b>United States</b>                                    |               |                  |                           |              |
| AUTODESK INC COM SEDOL : 2065159                        | 22,937.000    | 41.17000000      | 0.00                      | 583,127.30   |
| AUTOLIV INC COM STK SEDOL : 2064253                     | 9,652.000     | 87.39000000      | 0.00                      | 520,864.72   |
| AUTOMATIC DATA PROCESSING INC COM SEDOL : 2065308       | 49,425.000    | 72.38000000      | 13,276.45                 | 2,209,078.50 |
| AUTONATION INC COM SEDOL : 2732635                      | 5,459.000     | 52.17000000      | 0.00                      | 175,865.16   |
| AUTOZONE INC COM SEDOL : 2065955                        | 3,486.000     | 422.73000000     | 0.00                      | 909,989.42   |
| AVAGO TECHNOLOGIES LTD SEDOL : B3WS2X9                  | 24,834.000    | 43.12000000      | 0.00                      | 661,258.58   |
| AVALONBAY CMNTYS REIT SEDOL : 2131179                   | 13,416.000    | 127.09000000     | 8,864.47                  | 1,052,883.50 |
| AVERY DENNISON CORP COM SEDOL : 2066408                 | 13,428.000    | 43.52000000      | 0.00                      | 360,866.12   |
| AVNET INC COM SEDOL : 2066505                           | 14,670.000    | 41.71000000      | 0.00                      | 377,847.19   |
| AVON PRODUCTS INC COM USD0.25 SEDOL : 2066721           | 43,671.000    | 20.60000000      | 0.00                      | 555,528.38   |
| AXIS CAPITAL HOLDINGS LTD COM USD0.0125 SEDOL : 2677606 | 13,105.000    | 43.31000000      | 2,023.13                  | 350,486.34   |
| BABCOCK & WILCOX CO NEW COM STK SEDOL : B432VZ2         | 11,933.000    | 33.72000000      | 0.00                      | 248,475.23   |
| BAKER HUGHES INC COM SEDOL : 2072085                    | 46,870.000    | 49.10000000      | 0.00                      | 1,421,092.47 |
| BALL CORP COM SEDOL : 2073022                           | 15,789.000    | 44.88000000      | 0.00                      | 437,575.87   |
| BANK NEW YORK MELLON CORP COM STK SEDOL : B1Z77F6       | 120,626.000   | 30.19000000      | 0.00                      | 2,248,795.33 |
| BANK OF AMERICA CORP SEDOL : 2295677                    | 1,133,034.000 | 13.80000000      | 0.00                      | 9,655,347.76 |
| BAXTER INTL INC COM SEDOL : 2085102                     | 55,685.000    | 65.69000000      | 16,849.24                 | 2,258,829.12 |
| BB&T CORP COM SEDOL : 2830904                           | 70,249.000    | 33.75000000      | 0.00                      | 1,464,063.17 |
| BEAM INC SEDOL : B4NH4W5                                | 15,939.000    | 64.65000000      | 0.00                      | 636,319.88   |
| BECTON DICKINSON & CO COM SEDOL : 2087807               | 20,500.000    | 100.02000000     | 0.00                      | 1,266,154.21 |
| BED BATH BEYOND INC COM SEDOL : 2085878                 | 23,512.000    | 77.36000000      | 0.00                      | 1,123,186.63 |
| BEMIS CO INC COM SEDOL : 2090173                        | 13,136.000    | 39.01000000      | 0.00                      | 316,435.34   |
| BERKLEY W R CORP COM SEDOL : 2093644                    | 12,965.000    | 42.86000000      | 800.61                    | 343,139.39   |
| BERKSHIRE HATHAWAY INC DEL CL A SEDOL : 2093666         | 60.000        | 170,410.00000000 | 0.00                      | 6,313,820.32 |
| BERKSHIRE HATHAWAY INC-CL B SEDOL : 2073390             | 104,063.000   | 113.51000000     | 0.00                      | 7,294,178.00 |
| BEST BUY INC COM STK SEDOL : 2094670                    | 35,430.000    | 37.50000000      | 3,719.34                  | 820,442.81   |
| BIOGEN IDEC INC COM STK SEDOL : 2455965                 | 25,038.000    | 240.76000000     | 0.00                      | 3,722,458.47 |
| BLACKROCK INC COM STK SEDOL : 2494504                   | 12,695.000    | 270.62000000     | 0.00                      | 2,121,477.78 |
| BLOCK H & R INC COM SEDOL : 2105505                     | 29,623.000    | 26.66000000      | 3,658.52                  | 487,680.15   |
| BLUE NILE INC COM SEDOL : B00G5P7                       | 36,939.000    | 40.93000000      | 0.00                      | 933,625.64   |
| BOEING CO COM SEDOL : 2108601                           | 73,928.000    | 117.50000000     | 0.00                      | 5,364,048.74 |
| BOINGO WIRELESS INC COM STK SEDOL : B603XW3             | 169,790.000   | 7.00000000       | 0.00                      | 733,932.37   |
| BORG WARNER INC COM SEDOL : 2111955                     | 11,591.000    | 101.39000000     | 0.00                      | 725,708.02   |
| BOSTON SCIENTIFIC CORP COM SEDOL : 2113434              | 144,553.000   | 11.74000000      | 0.00                      | 1,047,951.29 |
| BRISTOL MYERS SQUIBB CO COM SEDOL : 2126335             | 229,204.000   | 46.28000000      | 0.00                      | 6,550,303.68 |
| BRISTOL MYERS SQUIBB CO COM SEDOL : 2126335             | 171,378.000   | 46.28000000      | 0.00                      | 4,897,724.05 |
| BROADCOM CORP CL A SEDOL : 2235822                      | 55,843.000    | 26.01000000      | 0.00                      | 896,922.64   |
| BROADRIDGE FINL SOLUTIONS INC COM STK SEDOL : B1VP7R6   | 16,046.000    | 31.75000000      | 2,080.81                  | 314,598.33   |
| BROADSOFT INC COM SEDOL : B5M9PG0                       | 67,680.000    | 36.03000000      | 0.00                      | 1,505,811.13 |
| BROWN & BROWN INC COM SEDOL : 2692687                   | 15,302.000    | 32.10000000      | 0.00                      | 303,318.66   |
| BROWN-FORMAN INC CL B NON-VTG COM SEDOL : 2146838       | 12,993.000    | 68.13000000      | 2,045.96                  | 546,630.32   |
| BRUKER CORP SEDOL : 2616137                             | 72,260.000    | 20.65000000      | 0.00                      | 921,433.30   |
| BRUNSWICK CORP COM SEDOL : 2149309                      | 24,020.000    | 39.91000000      | 0.00                      | 591,971.26   |
| BSTN PPTYS INC SEDOL : 2019479                          | 15,152.000    | 106.90000000     | 6,081.76                  | 1,000,215.45 |
| BUNGE LTD SEDOL : 2788713                               | 76,400.000    | 75.91000000      | 0.00                      | 3,581,279.71 |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 22 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID   | Shares/PAR    | Market Price | Accrued<br>Income/Expense | Market Value  |
|--|---------------|--------------|---------------------------|---------------|
| <b>Equities</b>  |               |              |                           |               |
| <b>Common stock</b>  |               |              |                           |               |
| <b>United States</b>   |               |              |                           |               |
| BUNGE LTD SEDOL : 2788713  | 14,719.000    | 75.91000000  | 0.00                      | 689,958.85    |
| C H ROBINSON WORLDWIDE INC COM NEW COM NEW SEDOL : 2116228       | 16,604.000    | 59.56000000  | 0.00                      | 610,679.45    |
| C R BARD SEDOL : 2077905   | 8,501.000     | 115.20000000 | 0.00                      | 604,739.57    |
| CA INC COM SEDOL : 2214832                                       | 35,791.000    | 29.67000000  | 0.00                      | 655,748.45    |
| CABLEVISION SYS CORP CL A COM STK SEDOL : 2162243                | 21,943.000    | 16.84000000  | 0.00                      | 228,183.37    |
| CABOT OIL & GAS CORP COM SEDOL : 2162340                         | 42,262.000    | 37.32000000  | 0.00                      | 973,952.04    |
| CALPINE CORP COM NEW STK SEDOL : B2NKK22                         | 40,885.000    | 19.43000000  | 0.00                      | 490,549.34    |
| CAMERON INTL CORP COM STK SEDOL : 2222233                        | 26,569.000    | 58.37000000  | 0.00                      | 957,658.78    |
| CAMPBELL SOUP CO COM SEDOL : 2162845                             | 21,412.000    | 40.71000000  | 0.00                      | 538,275.02    |
| CAP 1 FNCL COM SEDOL : 2654461                                   | 55,270.000    | 68.74000000  | 0.00                      | 2,346,091.17  |
| CARDINAL HLTH INC SEDOL : 2175672                                | 34,943.000    | 52.15000000  | 6,527.27                  | 1,125,279.46  |
| CAREFUSION CORP COM SEDOL : B3N2D37                              | 22,615.000    | 36.90000000  | 0.00                      | 515,310.33    |
| CARLISLE COMPANIES INC COM SEDOL : 2176318                       | 29,010.000    | 70.29000000  | 0.00                      | 1,259,178.11  |
| CARMAX INC COM SEDOL : 2983563                                   | 22,812.000    | 48.47000000  | 0.00                      | 682,782.33    |
| CARNIVAL CORP COM PAIRED SEDOL : 2523044                         | 45,163.000    | 32.64000000  | 0.00                      | 910,288.01    |
| CATERPILLAR INC COM SEDOL : 2180201                              | 65,992.000    | 83.37000000  | 0.00                      | 3,397,402.36  |
| CAVIUM INC COM SEDOL : B3TWGL0                                   | 47,630.000    | 41.20000000  | 0.00                      | 1,211,779.75  |
| CBRE GROUP INC CL A CL A SEDOL : B6WVMH3                         | 30,419.000    | 23.13000000  | 0.00                      | 434,476.67    |
| CBS CORP NEW CL B SEDOL : B0SRLH6                                | 61,156.000    | 55.16000000  | 4,531.75                  | 2,083,095.69  |
| CELANESE CORP DEL COM SER A STK SEDOL : B05MZT4                  | 15,846.000    | 52.79000000  | 0.00                      | 516,555.76    |
| CELGENE CORP COM SEDOL : 2182348                                 | 44,379.000    | 153.93000000 | 0.00                      | 4,218,389.46  |
| CENTERPOINT ENERGY INC COM SEDOL : 2440637                       | 43,215.000    | 23.97000000  | 0.00                      | 639,658.89    |
| CENTURYLINK INC COM SEDOL : 2185046                              | 62,345.000    | 31.38000000  | 0.00                      | 1,208,093.26  |
| CERNER CORP COM SEDOL : 2185284                                  | 31,914.000    | 52.55000000  | 0.00                      | 1,035,618.63  |
| CF INDS HLDGS INC COM SEDOL : B0G4K50                            | 6,613.000     | 210.83000000 | 0.00                      | 860,947.81    |
| CHARTER COMMUNICATIONS INC DEL CL A NEW CL A NEW SEDOL : B4XT1S6 | 7,314.000     | 134.76000000 | 0.00                      | 608,641.90    |
| CHESAPEAKE ENERGY CORP COM SEDOL : 2182779                       | 1,266,800.000 | 25.88000000  | 0.00                      | 20,245,020.39 |
| CHESAPEAKE ENERGY CORP COM SEDOL : 2182779                       | 74,031.000    | 25.88000000  | 0.00                      | 1,183,106.33  |
| CHEVRON CORP COM SEDOL : 2838555                                 | 87,800.000    | 121.50000000 | 0.00                      | 6,587,440.20  |
| CHEVRON CORP COM SEDOL : 2838555                                 | 204,787.000   | 121.50000000 | 0.00                      | 15,364,716.58 |
| CHIMERIX INC COM SEDOL : B8RLM49                                 | 40,730.000    | 21.98000000  | 0.00                      | 552,825.40    |
| CHIPOTLE MEXICAN GRILL INC COM STK SEDOL : B0X7DZ3               | 3,207.000     | 428.70000000 | 0.00                      | 848,981.71    |
| CHUBB CORP COM SEDOL : 2195722                                   | 27,302.000    | 89.26000000  | 7,418.11                  | 1,504,863.94  |
| CHURCH & DWIGHT INC COM SEDOL : 2195841                          | 15,949.000    | 60.05000000  | 0.00                      | 591,415.04    |
| CIGNA CORPORATION SEDOL : 2196479                                | 29,160.000    | 76.86000000  | 0.00                      | 1,383,992.68  |
| CIMAREX ENERGY CO COM SEDOL : 2987521                            | 8,649.000     | 96.40000000  | 0.00                      | 514,859.61    |
| CIN FNCL CORP COM SEDOL : 2196888                                | 16,501.000    | 47.16000000  | 4,279.62                  | 480,540.45    |
| CINTAS CORP COM SEDOL : 2197137                                  | 13,120.000    | 51.20000000  | 0.00                      | 414,810.45    |
| CISCO SYSTEMS INC SEDOL : 2198163                                | 359,700.000   | 23.42000000  | 0.00                      | 5,202,034.41  |
| CISCO SYSTEMS INC SEDOL : 2198163                                | 544,399.000   | 23.42000000  | 0.00                      | 7,873,178.56  |
| CIT GROUP INC NEW COM NEW COM NEW SEDOL : B4Z73G0                | 20,231.000    | 48.77000000  | 0.00                      | 609,278.70    |
| CITIGROUP INC COM NEW COM NEW SEDOL : 2297907                    | 231,200.000   | 48.51000000  | 0.00                      | 6,925,721.06  |
| CITIGROUP INC COM NEW COM NEW SEDOL : 2297907                    | 742,766.000   | 48.51000000  | 0.00                      | 22,249,957.32 |
| CITIGROUP INC COM NEW COM NEW SEDOL : 2297907                    | 321,447.000   | 48.51000000  | 0.00                      | 9,629,118.77  |
| CITRIX SYS INC COM SEDOL : 2182553                               | 18,768.000    | 70.61000000  | 0.00                      | 818,333.06    |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 23 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID                                | Shares/PAR  | Market Price | Accrued<br>Income/Expense | Market Value  |
|---|-------------|--------------|---------------------------|---------------|
| <b>Equities</b>                                     |             |              |                           |               |
| <b>Common stock</b>                                 |             |              |                           |               |
| <b>United States</b>                                |             |              |                           |               |
| CITY NATL CORP COM SEDOL : 2199111                  | 5,378.000   | 66.66000000  | 0.00                      | 221,376.75    |
| CLIFFS NAT RES INC COM STK SEDOL : 2202707          | 14,463.000  | 20.50000000  | 0.00                      | 183,087.27    |
| CLOROX CO COM SEDOL : 2204026                       | 13,128.000  | 81.72000000  | 0.00                      | 662,480.07    |
| CME GROUP INC COM STK SEDOL : 2965839               | 33,575.000  | 73.88000000  | 0.00                      | 1,531,753.21  |
| CMS ENERGY CORP COM SEDOL : 2219224                 | 27,200.000  | 26.32000000  | 0.00                      | 442,079.81    |
| CNA FNCL CORP COM SEDOL : 2204866                   | 2,466.000   | 38.18000000  | 0.00                      | 58,139.98     |
| COACH INC COM SEDOL : 2646015                       | 29,230.000  | 54.53000000  | 0.00                      | 984,260.84    |
| COBALT INTL ENERGY INC COM SEDOL : B4XH005          | 34,141.000  | 24.86000000  | 0.00                      | 524,110.97    |
| COCA COLA CO COM SEDOL : 2206657                    | 450,436.000 | 37.88000000  | 77,881.99                 | 10,536,320.08 |
| COCA-COLA ENTERPRISES INC NEW COM SEDOL : B42BPG9   | 30,593.000  | 40.21000000  | 0.00                      | 759,629.87    |
| COGNIZANT TECH SOLUTIONS CORP CL A SEDOL : 2257019  | 30,693.000  | 82.12000000  | 0.00                      | 1,556,446.41  |
| COHEN & STEERS INC COM SEDOL : B02H882              | 43,040.000  | 35.31000000  | 0.00                      | 938,460.23    |
| COLGATE-PALMOLIVE CO COM SEDOL : 2209106            | 98,378.000  | 59.30000000  | 0.00                      | 3,602,455.08  |
| COMCAST CORP NEW CL A SPL CL A SPL SEDOL : 2089687  | 54,359.000  | 43.37000000  | 6,545.64                  | 1,455,816.95  |
| COMCAST CORP NEW-CL A SEDOL : 2044545               | 281,100.000 | 45.15000000  | 33,848.65                 | 7,837,264.29  |
| COMCAST CORP NEW-CL A SEDOL : 2044545               | 217,886.000 | 45.15000000  | 26,236.74                 | 6,074,813.82  |
| COMERICA INC COM SEDOL : 2212870                    | 19,988.000  | 39.31000000  | 2,098.28                  | 485,197.19    |
| COMM BANCSHARES INC COM SEDOL : 2213204             | 12,463.000  | 43.81000000  | 0.00                      | 337,164.42    |
| COMMVAULT SYS INC COM STK SEDOL : B142B38           | 17,980.000  | 87.83000000  | 0.00                      | 975,165.80    |
| COMPUTER SCI CORP COM SEDOL : 2215200               | 15,536.000  | 51.74000000  | 1,918.74                  | 496,376.86    |
| CONAGRA FOODS INC SEDOL : 2215460                   | 41,931.000  | 30.34000000  | 0.00                      | 785,591.34    |
| CONCHO RES INC COM STK SEDOL : B1YWRK7              | 10,419.000  | 108.81000000 | 0.00                      | 700,068.83    |
| CONNIS INC COM SEDOL : 2925792                      | 18,924.000  | 50.04000000  | 0.00                      | 584,757.95    |
| CONOCOPHILLIPS COM SEDOL : 2685717                  | 127,892.000 | 69.51000000  | 0.00                      | 5,489,547.65  |
| CONS EDISON INC COM SEDOL : 2216850                 | 29,383.000  | 55.14000000  | 0.00                      | 1,000,480.87  |
| CONSOL ENERGY INC COM SEDOL : 2413758               | 22,826.000  | 33.65000000  | 0.00                      | 474,308.35    |
| CONSTELLATION BRANDS INC CL A CL A SEDOL : 2170473  | 21,249.000  | 57.40000000  | 0.00                      | 753,175.67    |
| CONTINENTAL RES INC COM SEDOL : B1XGWS3             | 5,450.000   | 107.26000000 | 0.00                      | 360,977.54    |
| CORNERSTONE ONDEMAND INC SEDOL : B404719            | 40,130.000  | 51.44000000  | 0.00                      | 1,274,723.56  |
| CORNING INC COM SEDOL : 2224701                     | 153,551.000 | 14.59000000  | 0.00                      | 1,383,419.31  |
| COSTAR GROUP INC COM SEDOL : 2262864                | 8,900.000   | 167.90000000 | 0.00                      | 922,755.40    |
| COSTCO WHOLESALE CORP NEW COM SEDOL : 2701271       | 44,182.000  | 115.12000000 | 0.00                      | 3,140,812.74  |
| COVANCE INC COM SEDOL : 2229029                     | 79,600.000  | 86.46000000  | 0.00                      | 4,249,855.76  |
| COVIDIEN PLC USD0.20(POST CONSLDTN) SEDOL : B68SQD2 | 50,589.000  | 60.94000000  | 0.00                      | 1,903,725.98  |
| CREE INC COM SEDOL : 2232351                        | 11,702.000  | 60.19000000  | 0.00                      | 434,940.98    |
| CROWN CASTLE INTL CORP COM STK SEDOL : 2285991      | 31,807.000  | 73.03000000  | 0.00                      | 1,434,398.76  |
| CSX CORP COM SEDOL : 2160753                        | 105,096.000 | 25.74000000  | 0.00                      | 1,670,477.47  |
| CUBESMART SEDOL : B6SW913                           | 58,200.000  | 17.84000000  | 3,953.32                  | 641,156.02    |
| CUBIST PHARMACEUTICALS INC COM SEDOL : 2240934      | 20,540.000  | 63.55000000  | 0.00                      | 806,049.82    |
| CUMMINS INC SEDOL : 2240202                         | 19,504.000  | 132.87000000 | 0.00                      | 1,600,281.98  |
| CVS CAREMARK CORP COM STK SEDOL : 2577609           | 227,100.000 | 56.75000000  | 0.00                      | 7,958,457.33  |
| CVS CAREMARK CORP COM STK SEDOL : 2577609           | 298,000.000 | 56.75000000  | 0.00                      | 10,443,065.98 |
| CVS CAREMARK CORP COM STK SEDOL : 2577609           | 129,605.000 | 56.75000000  | 0.00                      | 4,541,857.60  |
| CYAN INC COM SEDOL : B92VLH7                        | 90,680.000  | 10.05000000  | 0.00                      | 562,760.32    |
| D R HORTON INC COM SEDOL : 2250687                  | 32,128.000  | 19.43000000  | 0.00                      | 385,480.47    |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

## ◆ Strathclyde Pension Fund Holdings

Page 24 of 48

| Description/Asset ID  | Shares/PAR  | Market Price | Accrued<br>Income/Expense | Market Value |
|---|-------------|--------------|---------------------------|--------------|
| <b>Equities</b>   |             |              |                           |              |
| <b>Common stock</b>   |             |              |                           |              |
| <b>United States</b>  |             |              |                           |              |
| DANAHER CORP COM SEDOL : 2250870                                    | 63,806.000  | 69.32000000  | 985.03                    | 2,731,278.37 |
| DARDEN RESTAURANTS INC COM SEDOL : 2289874                          | 12,990.000  | 46.29000000  | 0.00                      | 371,314.77   |
| DAVITA HEALTHCARE PARTNERS INC COM SEDOL : 2898087                  | 20,892.000  | 56.90000000  | 0.00                      | 734,071.18   |
| DEALERTRACK TECHNOLOGY COM SEDOL : B0PBS69                          | 63,350.000  | 42.84000000  | 0.00                      | 1,675,876.35 |
| DEERE & CO COM SEDOL : 2261203                                      | 40,872.000  | 81.39000000  | 12,871.88                 | 2,054,200.50 |
| DELEK US HLDGS INC COM STK SEDOL : B142DK9                          | 38,578.000  | 21.09000000  | 0.00                      | 502,414.52   |
| DELPHI AUTOMOTIVE PLC SEDOL : B783TY6                               | 33,150.000  | 58.42000000  | 0.00                      | 1,195,889.29 |
| DELTA AIR LINES INC DEL COM NEW COM NEW SEDOL : B1W9D46             | 21,373.000  | 23.59000000  | 0.00                      | 311,343.15   |
| DEMANDWARE INC COM SEDOL : B7GYKF9                                  | 32,510.000  | 46.33000000  | 0.00                      | 930,090.40   |
| DENBURY RES INC HLDG CO COM NEW SEDOL : 2418474                     | 39,607.000  | 18.41000000  | 0.00                      | 450,268.57   |
| DENTSPLY INTL INC NEW COM SEDOL : 2364339                           | 14,238.000  | 43.41000000  | 549.51                    | 381,667.05   |
| DEVON ENERGY CORP NEW COM SEDOL : 2480677                           | 58,210.000  | 57.76000000  | 0.00                      | 2,076,207.12 |
| DEVON ENERGY CORP NEW COM SEDOL : 2480677                           | 44,005.000  | 57.76000000  | 0.00                      | 1,569,549.81 |
| DIAMOND OFFSHORE DRILLING INC COM SEDOL : 2261021                   | 6,996.000   | 62.32000000  | 0.00                      | 269,229.81   |
| DIGITAL RLTY TR INC COM SEDOL : B03GQS4                             | 13,305.000  | 53.10000000  | 0.00                      | 436,269.94   |
| DIRECTV COM COM SEDOL : B84LSN3                                     | 62,744.000  | 59.75000000  | 0.00                      | 2,315,026.70 |
| DISCOVER FINL SVCS COM STK SEDOL : B1YLC43                          | 53,599.000  | 50.54000000  | 0.00                      | 1,672,776.11 |
| DISCOVERY COMMUNICATIONS INC NEW COM SERA STK SEDOL : B3D7K31       | 14,757.000  | 84.42000000  | 0.00                      | 769,288.64   |
| DISCOVERY COMMUNICATIONS INC NEW COM SERC COM SER C SEDOL : B3D7KG4 | 10,363.000  | 78.12000000  | 0.00                      | 499,912.07   |
| DISH NETWORK CORP CL A COM STK SEDOL : 2303581                      | 21,378.000  | 45.01000000  | 0.00                      | 594,185.40   |
| DOLLAR GEN CORP NEW COM SEDOL : B5B1S13                             | 29,853.000  | 56.46000000  | 0.00                      | 1,040,817.89 |
| DOLLAR TREE INC COM STK SEDOL : 2272476                             | 24,075.000  | 57.16000000  | 0.00                      | 849,775.90   |
| DOMINION RES INC VA NEW COM SEDOL : 2542049                         | 63,291.000  | 62.48000000  | 0.00                      | 2,441,905.60 |
| DOUGLAS EMMETT INC COM REIT SEDOL : B1G3M58                         | 36,730.000  | 23.47000000  | 4,082.62                  | 532,328.73   |
| DOVER CORP COM SEDOL : 2278407                                      | 18,574.000  | 89.83000000  | 0.00                      | 1,030,321.43 |
| DOW CHEMICAL CO COM SEDOL : 2278719                                 | 252,800.000 | 38.40000000  | 49,954.31                 | 5,994,516.86 |
| DOW CHEMICAL CO COM SEDOL : 2278719                                 | 125,352.000 | 38.40000000  | 24,770.06                 | 2,972,407.74 |
| DR PEPPER SNAPPLE GROUP INC COM STK SEDOL : B2QW0Z8                 | 21,448.000  | 44.82000000  | 5,032.88                  | 593,614.56   |
| DRIL-QUIP INC COM SEDOL : 2116767                                   | 27,160.000  | 114.75000000 | 0.00                      | 1,924,546.25 |
| DST SYS INC COM SEDOL : 2282947                                     | 4,126.000   | 75.41000000  | 0.00                      | 192,133.93   |
| DTE ENERGY CO COM SEDOL : 2280220                                   | 17,204.000  | 65.98000000  | 6,958.52                  | 700,950.96   |
| DU PONT E I DE NEMOURS & CO COM STK SEDOL : 2018175                 | 169,100.000 | 58.56000000  | 0.00                      | 6,114,917.01 |
| DU PONT E I DE NEMOURS & CO COM STK SEDOL : 2018175                 | 97,252.000  | 58.56000000  | 0.00                      | 3,516,782.43 |
| DUKE ENERGY CORP NEW COM NEW COM NEW SEDOL : B7VD3F2                | 74,126.000  | 66.78000000  | 0.00                      | 3,056,770.77 |
| DUKE RLTY CORP COM NEW REIT SEDOL : 2284084                         | 33,647.000  | 15.44000000  | 0.00                      | 320,803.82   |
| DUN & BRADSTREET CORP DEL NEW COM SEDOL : 2636254                   | 4,599.000   | 103.85000000 | 0.00                      | 294,927.86   |
| DXP ENTERPRISES INC COM NEW STK SEDOL : 2276627                     | 15,870.000  | 78.97000000  | 0.00                      | 773,900.20   |
| EASTGROUP PPTYS INC REIT SEDOL : 2455761                            | 15,600.000  | 59.21000000  | 0.00                      | 570,381.66   |
| EASTMAN CHEM CO COM SEDOL : 2298386                                 | 65,400.000  | 77.90000000  | 12,115.60                 | 3,146,017.24 |
| EASTMAN CHEM CO COM SEDOL : 2298386                                 | 15,345.000  | 77.90000000  | 2,842.72                  | 738,159.55   |
| EATON CORP PLC COM USD0.50 SEDOL : B8KQN82                          | 48,488.000  | 68.84000000  | 0.00                      | 2,061,204.23 |
| EBAY INC COM USD0.001 SEDOL : 2293819                               | 126,915.000 | 55.79000000  | 0.00                      | 4,372,352.90 |
| ECOLAB INC COM SEDOL : 2304227                                      | 29,551.000  | 98.76000000  | 4,197.07                  | 1,802,184.11 |
| EDISON INTL COM SEDOL : 2829515                                     | 32,951.000  | 46.06000000  | 6,867.33                  | 937,213.26   |
| EDWARDS LIFESCIENCES CORP COM SEDOL : 2567116                       | 11,547.000  | 69.63000000  | 0.00                      | 496,491.08   |



# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 25 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID   | Shares/PAR  | Market Price | Accrued<br>Income/Expense | Market Value  |
|--|-------------|--------------|---------------------------|---------------|
| <b>Equities</b>  |             |              |                           |               |
| <b>Common stock</b>  |             |              |                           |               |
| <b>United States</b>   |             |              |                           |               |
| ELECTR ARTS COM SEDOL : 2310194                                    | 33,368.000  | 25.55000000  | 0.00                      | 526,461.93    |
| ELECTRICAL GEODESI COM STK USD0.001 (REGS) SEDOL : B9FQGS5         | 583,333.000 | 1.35500000   | 0.00                      | 790,416.22    |
| ELI LILLY & CO COM SEDOL : 2516152                                 | 109,407.000 | 50.33000000  | 0.00                      | 3,400,305.45  |
| EMC CORP COM SEDOL : 2295172                                       | 577,000.000 | 25.56000000  | 35,630.48                 | 9,107,151.36  |
| EMC CORP COM SEDOL : 2295172                                       | 216,831.000 | 25.56000000  | 13,389.59                 | 3,422,379.09  |
| EMERITUS CORP COM STK SEDOL : 2313494                              | 92,710.000  | 18.53000000  | 0.00                      | 1,060,835.13  |
| EMERSON ELECTRIC CO COM SEDOL : 2313405                            | 76,391.000  | 64.70000000  | 0.00                      | 3,052,055.09  |
| ENERGIZER HLDGS INC COM SEDOL : 2569297                            | 6,610.000   | 91.15000000  | 0.00                      | 372,052.33    |
| ENSCO PLC SHS CLASS A COM SEDOL : B4VLR19                          | 23,500.000  | 53.75000000  | 0.00                      | 779,995.73    |
| ENERGY CORP NEW COM SEDOL : 2317087                                | 82,100.000  | 63.19000000  | 0.00                      | 3,203,593.50  |
| ENERGY CORP NEW COM SEDOL : 2317087                                | 17,812.000  | 63.19000000  | 0.00                      | 695,035.41    |
| ENVESTNET INC COM STK SEDOL : B474ZK7                              | 73,350.000  | 31.00000000  | 0.00                      | 1,404,131.25  |
| EOG RESOURCES INC COM SEDOL : 2318024                              | 71,500.000  | 169.28000000 | 0.00                      | 7,474,077.28  |
| EOG RESOURCES INC COM SEDOL : 2318024                              | 28,960.000  | 169.28000000 | 0.00                      | 3,027,262.63  |
| EQT CORP COM SEDOL : 2319414                                       | 15,082.000  | 88.72000000  | 0.00                      | 826,278.33    |
| EQTY RESDNTL EFF 5/15/02 SEDOL : 2319157                           | 37,104.000  | 53.57000000  | 9,164.88                  | 1,227,406.08  |
| EQUIFAX INC COM SEDOL : 2319146                                    | 12,121.000  | 59.85000000  | 0.00                      | 447,969.55    |
| EQUINIX INC COM NEW COM NEW SEDOL : 2204758                        | 5,200.000   | 183.65000000 | 0.00                      | 589,712.28    |
| ERIE INDY CO CL A SEDOL : 2311711                                  | 3,644.000   | 72.47000000  | 0.00                      | 163,073.17    |
| ESTEE LAUDER COMPANIES INC CL A USD0.01 SEDOL : 2320524            | 23,859.000  | 69.90000000  | 0.00                      | 1,029,853.16  |
| EVEREST RE GROUP COM SEDOL : 2556868                               | 5,293.000   | 145.41000000 | 0.00                      | 475,271.82    |
| EXACT SCIENCES CORP COM SEDOL : 2719951                            | 84,480.000  | 11.81000000  | 0.00                      | 616,097.85    |
| EXELON CORP COM SEDOL : 2670519                                    | 118,100.000 | 29.64000000  | 0.00                      | 2,161,593.32  |
| EXELON CORP COM SEDOL : 2670519                                    | 90,336.000  | 29.64000000  | 0.00                      | 1,653,426.70  |
| EXPEDIA INC DEL COM NEW SEDOL : B748CK2                            | 10,659.000  | 51.79000000  | 0.00                      | 340,885.29    |
| EXPEDITORS INTL WASH INC COM SEDOL : 2325507                       | 21,571.000  | 44.06000000  | 0.00                      | 586,895.34    |
| EXPRESS SCRIPTS HLDG CO COM SEDOL : B7QQYV9                        | 86,357.000  | 61.78000000  | 0.00                      | 3,294,513.89  |
| EXXON MOBIL CORP COM SEDOL : 2326618                               | 121,100.000 | 86.04000000  | 0.00                      | 6,434,138.97  |
| EXXON MOBIL CORP COM SEDOL : 2326618                               | 468,972.000 | 86.04000000  | 0.00                      | 24,916,854.00 |
| F5 NETWORKS INC COM STK SEDOL : 2427599                            | 8,038.000   | 85.76000000  | 0.00                      | 425,675.51    |
| FACEBOOK INC CL A CL A SEDOL : B7TL820                             | 186,187.000 | 50.24000000  | 0.00                      | 5,776,235.31  |
| FAIRWAY GROUP HLDGS CORP CL A CL A SEDOL : B7FDJX8                 | 19,000.000  | 25.56000000  | 0.00                      | 299,888.87    |
| FAMILY DLR STORES INC COM SEDOL : 2331225                          | 10,672.000  | 72.02000000  | 1,713.42                  | 474,618.68    |
| FASTENAL CO COM SEDOL : 2332262                                    | 29,821.000  | 50.25000000  | 0.00                      | 925,346.02    |
| FEDERAL RLTY INVT TR SH BEN INT NEW SH BEN INT NEW SEDOL : 2333931 | 6,422.000   | 101.45000000 | 3,093.22                  | 402,316.87    |
| FEDEX CORP COM SEDOL : 2142784                                     | 31,811.000  | 114.11000000 | 2,946.55                  | 2,241,542.20  |
| FIDELITY NATL INFORMATION SVCS INC COM STK SEDOL : 2769796         | 27,415.000  | 46.44000000  | 0.00                      | 786,187.90    |
| FINANCIAL ENGINES INC COM SEDOL : B65V2X6                          | 48,640.000  | 59.44000000  | 1,501.79                  | 1,785,329.00  |
| FIREEYE INC COM SEDOL : BD4R405                                    | 9,200.000   | 41.53000000  | 0.00                      | 235,936.78    |
| FIRST SOLAR INC COM SEDOL : B1HMF22                                | 6,556.000   | 40.21000000  | 0.00                      | 162,786.70    |
| FIRSTENERGY CORP COM SEDOL : 2100920                               | 42,291.000  | 36.45000000  | 0.00                      | 951,900.11    |
| FISERV INC COM SEDOL : 2342034                                     | 13,803.000  | 101.05000000 | 0.00                      | 861,302.48    |
| FIVE BELOW INC COM USD0.01 SEDOL : B85KFY9                         | 44,339.000  | 43.75000000  | 0.00                      | 1,197,870.43  |
| FLEXTRONICS INTL LTD COM STK SEDOL : 2353058                       | 69,501.000  | 9.09000000   | 0.00                      | 390,122.35    |
| FLOWSERVE CORP COM SEDOL : 2288406                                 | 16,536.000  | 62.39000000  | 1,429.57                  | 637,076.14    |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 26 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID   | Shares/PAR    | Market Price | Accrued<br>Income/Expense | Market Value  |
|--|---------------|--------------|---------------------------|---------------|
| <b>Equities</b>  |               |              |                           |               |
| <b>Common stock</b>  |               |              |                           |               |
| <b>United States</b>   |               |              |                           |               |
| FLUIDIGM CORP DEL COM STK SEDOL : B3D32T9                                      | 101,500.000   | 21.94000000  | 0.00                      | 1,375,145.20  |
| FLUOR CORP NEW COM SEDOL : 2696838   | 17,159.000    | 70.96000000  | 1,695.34                  | 751,885.09    |
| FMC CORP COM (NEW) SEDOL : 2328603   | 12,000.000    | 71.72000000  | 1,000.37                  | 531,456.13    |
| FMC TECHNOLOGIES INC COM SEDOL : 2763561                                       | 24,274.000    | 55.42000000  | 0.00                      | 830,718.27    |
| FOOT LOCKER INC COM SEDOL : 2980906  | 15,294.000    | 33.94000000  | 0.00                      | 320,537.48    |
| FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01 SEDOL : 2615468                  | 404,855.000   | 16.87000000  | 0.00                      | 4,217,552.35  |
| FOREST LABORATORIES INC SEDOL : 2346508  | 27,019.000    | 42.79000000  | 0.00                      | 713,932.99    |
| FORTINET INC COM SEDOL : B5B2106   | 47,330.000    | 20.26000000  | 0.00                      | 592,136.51    |
| FORTUNE BRANDS HOME & SEC INC COM SEDOL : B3MC7D6                              | 49,970.000    | 41.63000000  | 0.00                      | 1,284,581.47  |
| FORTUNE BRANDS HOME & SEC INC COM SEDOL : B3MC7D6                              | 16,144.000    | 41.63000000  | 0.00                      | 415,014.67    |
| FORUM ENERGY TECH COM USD0.01 SEDOL : B4K4F48                                  | 50,670.000    | 27.01000000  | 0.00                      | 845,125.84    |
| FOSSIL GROUP INC COM SEDOL : BBGT609   | 6,263.000     | 116.24000000 | 0.00                      | 449,556.11    |
| FOSTER WHEELER LTD (BM) COM STK SEDOL : B4Y5TZ6                                | 10,948.000    | 26.34000000  | 0.00                      | 178,072.33    |
| FRANCESCAS HLDGS CORP COM M STOCK SEDOL : B4RM4H1                              | 92,606.000    | 18.64000000  | 0.00                      | 1,065,935.50  |
| FREEMONT-MCMORAN COPPER & GOLD INC SEDOL : 2352118                             | 108,824.000   | 33.08000000  | 0.00                      | 2,222,982.67  |
| FRKLN RES INC COM SEDOL : 2350684  | 48,966.000    | 50.55000000  | 3,023.71                  | 1,528,486.76  |
| FRONTIER COMMUNICATIONS CORP COM SEDOL : 2197933                               | 121,754.000   | 4.17000000   | 0.00                      | 313,519.95    |
| FULCRUM UTILITY SE ORD GBP0.001 SEDOL : B447YT1                                | 7,047,728.000 | 0.05125000   | 0.00                      | 361,196.06    |
| GALLAGHER ARTHUR J & CO COM SEDOL : 2359506                                    | 11,964.000    | 43.65000000  | 0.00                      | 322,482.79    |
| GAMESTOP CORP NEW CL A SEDOL : B0LLFT5   | 13,348.000    | 49.65000000  | 0.00                      | 409,243.08    |
| GANNETT INC COM SEDOL : 2360304  | 23,963.000    | 26.79000000  | 2,959.49                  | 396,423.87    |
| GAP INC COM SEDOL : 2360326  | 31,597.000    | 40.28000000  | 0.00                      | 785,925.18    |
| GARMIN LTD COMMON STOCK SEDOL : B3Z5T14  | 13,721.000    | 45.19000000  | 0.00                      | 382,889.98    |
| GEN MTRS CO COM SEDOL : B665KZ5  | 602,800.000   | 35.97000000  | 0.00                      | 13,389,352.44 |
| GEN MTRS CO COM SEDOL : B665KZ5  | 97,540.000    | 35.97000000  | 0.00                      | 2,166,551.82  |
| GENERAC HLDGS INC COM STK SEDOL : B6197Q2                                      | 45,910.000    | 42.64000000  | 0.00                      | 1,208,844.34  |
| GENERAL DYNAMICS CORP COM SEDOL : 2365161                                      | 36,471.000    | 87.52000000  | 0.00                      | 1,971,064.66  |
| GENERAL ELECTRIC CO SEDOL : 2380498  | 1,081,032.000 | 23.89000000  | 126,834.69                | 15,947,793.06 |
| GENERAL GROWTH PPTYS INC NEW COM SEDOL : B56VLR5                               | 58,785.000    | 19.29000000  | 0.00                      | 700,236.33    |
| GENERAL MILLS INC COM SEDOL : 2367026  | 65,466.000    | 47.92000000  | 0.00                      | 1,937,218.05  |
| GENMARK DIAGNOSTICS INC COM STK SEDOL : B3M23R2                                | 92,200.000    | 12.15000000  | 0.00                      | 691,756.25    |
| GENTEX CORP COM SEDOL : 2366799  | 14,571.000    | 25.59000000  | 0.00                      | 230,253.13    |
| GENUINE PARTS CO COM SEDOL : 2367480   | 15,742.000    | 80.89000000  | 5,224.98                  | 786,322.38    |
| GENWORTH FINL INC COM CL A COM CL A SEDOL : B011WL6                            | 49,408.000    | 12.79000000  | 0.00                      | 390,223.76    |
| GIGAMON INC COM SEDOL : BBCRDW8  | 23,900.000    | 38.64000000  | 0.00                      | 570,270.51    |
| GILEAD SCIENCES INC SEDOL : 2369174  | 159,649.000   | 62.84000000  | 0.00                      | 6,195,099.28  |
| GLIMCHER RLTY TR SH BEN INT SHS OF BENEFICIAL INTEREST USD0.01 SEDOL : 2371696 | 79,900.000    | 9.75000000   | 4,933.93                  | 481,057.83    |
| GOLDMAN SACHS GROUP INC COM SEDOL : 2407966                                    | 46,290.000    | 158.21000000 | 0.00                      | 4,522,379.49  |
| GOOGLE INC CL A CL A SEDOL : B020QX2   | 13,480.000    | 875.91000000 | 0.00                      | 7,291,137.17  |
| GOOGLE INC CL A CL A SEDOL : B020QX2   | 23,200.000    | 875.91000000 | 0.00                      | 12,548,544.68 |
| GOOGLE INC CL A CL A SEDOL : B020QX2   | 28,692.000    | 875.91000000 | 0.00                      | 15,519,088.10 |
| GRACO INC COM SEDOL : 2380443  | 34,910.000    | 74.06000000  | 0.00                      | 1,596,538.69  |
| GRAINGER W W INC COM SEDOL : 2380863   | 6,553.000     | 261.71000000 | 0.00                      | 1,059,025.40  |
| GREEN MTN COFFEE ROASTERS SEDOL : 2387596                                      | 15,638.000    | 75.33000000  | 0.00                      | 727,436.47    |
| GUIDEWIRE SOFTWARE INC COM USD0.0001 SEDOL : B7JYSG3                           | 34,300.000    | 47.11000000  | 0.00                      | 997,822.09    |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 27 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID   | Shares/PAR    | Market Price | Accrued<br>Income/Expense | Market Value  |
|--|---------------|--------------|---------------------------|---------------|
| <b>Equities</b>  |               |              |                           |               |
| <b>Common stock</b>  |               |              |                           |               |
| <b>United States</b>   |               |              |                           |               |
| HALLIBURTON CO COM SEDOL : 2405302                                 | 92,687.000    | 48.15000000  | 0.00                      | 2,755,884.48  |
| HALOZYME THERAPEUTICS INC COM SEDOL : 2975098                      | 127,090.000   | 11.04000000  | 0.00                      | 866,415.76    |
| HARLEY DAVIDSON COM USD0.01 SEDOL : 2411053                        | 23,311.000    | 64.24000000  | 0.00                      | 924,724.42    |
| HARMAN INTL INDS INC NEW COM STK USD0.01 SEDOL : 2411138           | 7,090.000     | 66.23000000  | 0.00                      | 289,965.87    |
| HARRIS CORP COM SEDOL : 2412001                                    | 14,718.000    | 59.30000000  | 0.00                      | 538,951.13    |
| HARTFORD FINL SVCS GROUP INC COM SEDOL : 2476193                   | 44,927.000    | 31.12000000  | 4,161.45                  | 863,361.94    |
| HASBRO INC COM SEDOL : 2414580                                     | 13,045.000    | 47.14000000  | 0.00                      | 379,734.06    |
| HCA HLDGS INC COM SEDOL : B4MGBG6                                  | 26,279.000    | 42.75000000  | 0.00                      | 693,730.59    |
| HCP INC COM REIT SEDOL : 2417578                                   | 47,488.000    | 40.95000000  | 0.00                      | 1,200,835.94  |
| HEALTH CARE REIT INC COM SEDOL : 2440961                           | 29,595.000    | 62.38000000  | 0.00                      | 1,140,012.48  |
| HEICO CORP NEW COM SEDOL : 2419217                                 | 35,701.000    | 67.74000000  | 0.00                      | 1,493,383.90  |
| HERBALIFE LTD COM STK SEDOL : B0539H3                              | 11,764.000    | 69.77000000  | 0.00                      | 506,838.54    |
| HERSHEY COMPANY COM STK USD1 SEDOL : 2422806                       | 16,636.000    | 92.50000000  | 0.00                      | 950,247.06    |
| HERTZ GLOBAL HLDGS INC COM SEDOL : B1HHJP8                         | 41,000.000    | 22.16000000  | 0.00                      | 561,047.34    |
| HESS CORP COM STK SEDOL : 2023748                                  | 34,549.000    | 77.34000000  | 0.00                      | 1,650,006.07  |
| HEWLETT PACKARD CO COM SEDOL : 2424006                             | 1,405,689.000 | 20.98000000  | 103,111.28                | 18,211,286.30 |
| HEWLETT PACKARD CO COM SEDOL : 2424006                             | 200,953.000   | 20.98000000  | 18,018.02                 | 2,603,429.79  |
| HEXCEL CORP NEW COM SEDOL : 2416779                                | 57,870.000    | 38.80000000  | 0.00                      | 1,386,535.84  |
| HIGHWOODS PPTYS INC COM SEDOL : 2420640                            | 23,900.000    | 35.31000000  | 0.00                      | 521,124.52    |
| HILLSHIRE BRANDS CO COM SEDOL : B76FBQ0                            | 11,966.000    | 30.74000000  | 1,293.10                  | 227,142.68    |
| HITTITE MICROWAVE CORP COM STK SEDOL : B0D6725                     | 26,270.000    | 65.35000000  | 0.00                      | 1,060,111.53  |
| HOLLYFRONTIER CORP COM SEDOL : B5VX1H6                             | 21,120.000    | 42.11000000  | 0.00                      | 549,193.07    |
| HOME DEPOT INC COM SEDOL : 2434209                                 | 153,177.000   | 75.85000000  | 0.00                      | 7,174,556.11  |
| HOMEAWAY INC SEDOL : B54YZ85                                       | 63,570.000    | 28.00000000  | 0.00                      | 1,099,147.90  |
| HONEYWELL INTL INC COM STK SEDOL : 2020459                         | 90,700.000    | 83.04000000  | 0.00                      | 4,650,937.67  |
| HONEYWELL INTL INC COM STK SEDOL : 2020459                         | 82,878.000    | 83.04000000  | 0.00                      | 4,249,839.17  |
| HORMEL FOODS CORP COM SEDOL : 2437264                              | 21,624.000    | 42.12000000  | 0.00                      | 562,432.34    |
| HOSPIRA INC COM SEDOL : B00PWV9                                    | 20,423.000    | 39.22000000  | 0.00                      | 494,621.53    |
| HOSPITALITY PPTYS TR COM SH BEN INT COM SH BEN INT SEDOL : 2438966 | 19,195.000    | 28.30000000  | 0.00                      | 335,444.32    |
| HOST HOTELS & RESORTS INC REIT SEDOL : 2567503                     | 72,732.000    | 17.67000000  | 5,389.55                  | 793,611.53    |
| HUDSON CITY BANCORP INC COM STK SEDOL : 2437952                    | 53,247.000    | 9.05000000   | 0.00                      | 297,570.32    |
| HUMANA INC COM SEDOL : 2445063                                     | 16,536.000    | 93.33000000  | 2,757.02                  | 953,010.36    |
| HUNT J B TRANS SVCS INC COM SEDOL : 2445416                        | 8,854.000     | 72.93000000  | 0.00                      | 398,741.67    |
| HUNTINGTON BANCSHARES INC COM SEDOL : 2445966                      | 87,307.000    | 8.26000000   | 2,695.66                  | 445,322.88    |
| IAC / INTERACTIVECORP COM PAR \$.001 STK SEDOL : B0F0F09           | 7,711.000     | 54.67000000  | 0.00                      | 260,318.88    |
| IHS INC COM CL A COM CL A SEDOL : B08L7X6                          | 7,264.000     | 114.18000000 | 0.00                      | 512,167.20    |
| ILL TOOL WKS INC COM SEDOL : 2457552                               | 48,868.000    | 76.27000000  | 12,674.18                 | 2,301,570.08  |
| ILLUMINA INC COM SEDOL : 2613990                                   | 12,570.000    | 80.83000000  | 0.00                      | 627,413.34    |
| IMPERVA INC SEDOL : B523R55  | 38,850.000    | 42.02000000  | 0.00                      | 1,008,075.28  |
| INFINERA CORP COM STK USD0.001 SEDOL : B1YB5Y4                     | 189,150.000   | 11.31000000  | 0.00                      | 1,321,036.58  |
| INFOBLOX INC COM USD0.01 SEDOL : B7TWX51                           | 42,940.000    | 41.82000000  | 0.00                      | 1,108,898.92  |
| ING U S INC COM SEDOL : B77FTD2                                    | 3,472.000     | 29.21000000  | 0.00                      | 62,626.36     |
| INGERSOLL-RAND PLC COM STK SEDOL : B633030                         | 30,083.000    | 64.94000000  | 0.00                      | 1,206,366.64  |
| INPHI CORP SEDOL : B5TRVW5   | 164,140.000   | 13.43000000  | 0.00                      | 1,361,245.11  |
| INSMED INC COM PAR \$.01 SEDOL : 2614487                           | 69,800.000    | 15.61000000  | 0.00                      | 672,828.25    |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 28 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID   | Shares/PAR  | Market Price | Accrued<br>Income/Expense | Market Value  |
|--|-------------|--------------|---------------------------|---------------|
| <b>Equities</b>  |             |              |                           |               |
| <b>Common stock</b>  |             |              |                           |               |
| <b>United States</b>   |             |              |                           |               |
| INSULET CORP COM STK SEDOL : B1XGNW4                               | 77,920.000  | 36.24000000  | 0.00                      | 1,743,745.20  |
| INTEL CORP COM SEDOL : 2463247                                     | 81,000.000  | 22.92000000  | 0.00                      | 1,146,424.67  |
| INTEL CORP COM SEDOL : 2463247                                     | 526,129.000 | 22.92000000  | 0.00                      | 7,446,509.46  |
| INTERCONTINENTALEXCHANGE INC COM SEDOL : B0PBS81                   | 7,398.000   | 181.42000000 | 0.00                      | 828,791.68    |
| INTERNATIONAL BUSINESS MACHS CORP COM SEDOL : 2005973              | 79,000.000  | 185.18000000 | 0.00                      | 9,033,729.10  |
| INTERNATIONAL BUSINESS MACHS CORP COM SEDOL : 2005973              | 116,438.000 | 185.18000000 | 0.00                      | 13,314,801.88 |
| INTERPUBLIC GROUP COMPANIES INC COM SEDOL : 2466321                | 71.000      | 17.18000000  | 0.00                      | 753.23        |
| INTERPUBLIC GROUP COMPANIES INC COM SEDOL : 2466321                | 44,808.000  | 17.18000000  | 0.00                      | 475,362.16    |
| INTL FLAVORS & FRAGRANCES INC COM SEDOL : 2464165                  | 8,130.000   | 82.30000000  | 1,957.95                  | 413,177.13    |
| INTL GAME TECH COM SEDOL : 2464972                                 | 29,856.000  | 18.93000000  | 1,843.65                  | 349,002.17    |
| INTL PAPER CO COM SEDOL : 2465254                                  | 44,156.000  | 44.80000000  | 0.00                      | 1,221,556.70  |
| INTREXON CORP COM SEDOL : BCRYC02                                  | 27,800.000  | 23.69000000  | 0.00                      | 406,682.75    |
| INTUIT COM SEDOL : 2459020   | 30,063.000  | 66.31000000  | 0.00                      | 1,230,997.69  |
| INTUITIVE SURGICAL INC COM NEW STK SEDOL : 2871301                 | 4,247.000   | 376.27000000 | 0.00                      | 986,796.83    |
| INVESCO LTD COM STK USD0.20 SEDOL : B28XP76                        | 45,600.000  | 31.90000000  | 0.00                      | 898,258.67    |
| IRON MTN INC COM STK SEDOL : 2542931                               | 18,132.000  | 27.02000000  | 3,023.12                  | 302,535.92    |
| JABIL CIRCUIT INC COM SEDOL : 2471789                              | 21,055.000  | 21.68000000  | 0.00                      | 281,877.50    |
| JACOBS ENGR GROUP INC COM SEDOL : 2469052                          | 13,049.000  | 58.18000000  | 0.00                      | 468,809.97    |
| JOHNSON & JOHNSON COM USD1 SEDOL : 2475833                         | 112,200.000 | 86.69000000  | 0.00                      | 6,006,310.12  |
| JOHNSON & JOHNSON COM USD1 SEDOL : 2475833                         | 288,372.000 | 86.69000000  | 0.00                      | 15,437,180.58 |
| JOHNSON CTL INC COM SEDOL : 2476803                                | 72,250.000  | 41.50000000  | 8,476.91                  | 1,851,534.63  |
| JOY GLOBAL INC COM SEDOL : 2781905                                 | 10,598.000  | 51.04000000  | 0.00                      | 334,026.15    |
| JPMORGAN CHASE & CO COM SEDOL : 2190385                            | 399,427.000 | 51.69000000  | 0.00                      | 12,749,402.81 |
| JUNIPER NETWORKS INC COM SEDOL : 2431846                           | 53,198.000  | 19.86000000  | 0.00                      | 652,409.75    |
| KELLOGG CO COM USD0.25 SEDOL : 2486813                             | 27,242.000  | 58.73000000  | 0.00                      | 987,972.56    |
| KERYX BIOPHARMACEUTICALS INC COM ISIN US4925151015 SEDOL : 2613376 | 138,370.000 | 10.10000000  | 0.00                      | 862,996.84    |
| KEYCORP NEW COM SEDOL : 2490911                                    | 96,161.000  | 11.40000000  | 0.00                      | 676,939.28    |
| KIMBERLY-CLARK CORP COM SEDOL : 2491839                            | 41,552.000  | 94.22000000  | 20,783.70                 | 2,417,580.39  |
| KIMCO RLTY CORP COM SEDOL : 2491594                                | 41,045.000  | 20.18000000  | 0.00                      | 511,478.42    |
| KINDER MORGAN INC DEL COM SEDOL : B3NQ4P8                          | 69,885.000  | 35.57000000  | 0.00                      | 1,535,018.90  |
| KIRBY CORP COM SEDOL : 2493534                                     | 22,273.000  | 86.55000000  | 0.00                      | 1,190,396.61  |
| KLA-TENCOR CORP SEDOL : 2480138                                    | 16,974.000  | 60.85000000  | 0.00                      | 637,809.04    |
| KOHL'S CORP COM SEDOL : 2496113                                    | 24,601.000  | 51.75000000  | 0.00                      | 786,156.50    |
| KRAFT FOODS GROUP INC COM SEDOL : B8P0S06                          | 59,538.000  | 52.44000000  | 0.00                      | 1,927,981.30  |
| KROGER CO COM SEDOL : 2497406                                      | 56,663.000  | 40.34000000  | 0.00                      | 1,411,501.52  |
| KS CY SOUTHN SEDOL : 2607647                                       | 11,099.000  | 109.36000000 | 1,473.56                  | 749,528.66    |
| L BRANDS INC COM SEDOL : B9M2WX3                                   | 25,603.000  | 61.10000000  | 0.00                      | 966,001.85    |
| L-3 COMMUNICATIONS HLDG CORP COM SEDOL : 2247366                   | 9,854.000   | 94.50000000  | 0.00                      | 575,029.68    |
| LA Z BOY INC COM SEDOL : 2508405                                   | 75,263.000  | 22.71000000  | 0.00                      | 1,055,466.74  |
| LAB CORP AMER HLDGS COM NEW SEDOL : 2586122                        | 192,500.000 | 99.14000000  | 0.00                      | 11,784,890.19 |
| LAB CORP AMER HLDGS COM NEW SEDOL : 2586122                        | 9,830.000   | 99.14000000  | 0.00                      | 601,794.65    |
| LAM RESH CORP COM SEDOL : 2502247                                  | 20,127.000  | 51.19000000  | 0.00                      | 636,224.03    |
| LAREDO PETROLEUM HOLDINGS IN SEDOL : B7DX5X2                       | 82,140.000  | 29.68000000  | 0.00                      | 1,505,443.59  |
| LAS VEGAS SANDS CORP COM STK SEDOL : B02T2J7                       | 41,604.000  | 66.42000000  | 0.00                      | 1,706,396.10  |
| LEGG MASON INC COM SEDOL : 2510615                                 | 14,956.000  | 33.44000000  | 0.00                      | 308,835.79    |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

## ◆ Strathclyde Pension Fund Holdings

Page 29 of 48

| Description/Asset ID  | Shares/PAR    | Market Price | Accrued<br>Income/Expense | Market Value  |
|---|---------------|--------------|---------------------------|---------------|
| <b>Equities</b>   |               |              |                           |               |
| <b>Common stock</b>   |               |              |                           |               |
| <b>United States</b>  |               |              |                           |               |
| LEGETT & PLATT INC COM SEDOL : 2510682                              | 14,071.000    | 30.15000000  | 2,606.71                  | 261,973.99    |
| LEIDOS HLDGS INC COM SEDOL : BDV82B8                                | 7,871.750     | 45.52000000  | 0.00                      | 221,268.42    |
| LENNAR CORP CL A CL A SEDOL : 2511920                               | 15,921.000    | 35.40000000  | 0.00                      | 348,032.26    |
| LEUCADIA NATL CORP COM SEDOL : 2513012                              | 27,498.000    | 27.24000000  | 0.00                      | 462,545.12    |
| LIBERTY GLOBAL PLC -SERIES C COM SEDOL : B8W67B1                    | 17,308.000    | 75.43000000  | 0.00                      | 806,189.03    |
| LIBERTY GLOBAL PLC USD0.01 A SEDOL : B8W6766                        | 22,040.000    | 79.35000000  | 0.00                      | 1,079,951.90  |
| LIBERTY INTERACTIVE CORP INTERACTIVE COMSER A SEDOL : B144703       | 53,567.000    | 23.47000000  | 0.00                      | 776,347.76    |
| LIBERTY INTERACTIVE CORP LIBERTY VENTURES COM SER A SEDOL : B8FK6R9 | 3,571.000     | 88.17000000  | 0.00                      | 194,427.00    |
| LIBERTY MEDIA CORP CL A CL A SEDOL : B7KYMP9                        | 11,341.000    | 147.15000000 | 0.00                      | 1,030,522.57  |
| LIBERTY PPTY TR SH BEN INT SEDOL : 2513681                          | 16,167.000    | 35.60000000  | 4,742.08                  | 355,406.47    |
| LIFE TECHNOLOGIES CORP COM STK SEDOL : 2397186                      | 18,204.000    | 74.83000000  | 0.00                      | 841,179.08    |
| LIFE TIME FITNESS INC COM SEDOL : B01R1Z1                           | 27,200.000    | 51.47000000  | 0.00                      | 864,507.90    |
| LINCOLN NATL CORP COM SEDOL : 2516378                               | 28,866.000    | 41.99000000  | 0.00                      | 748,476.85    |
| LINEAR TECH CORP DEL SEDOL : 2516839                                | 23,282.000    | 39.66000000  | 0.00                      | 570,189.07    |
| LINKEDIN CORP CL A SEDOL : B3ZVCQ8                                  | 9,700.000     | 246.06000000 | 0.00                      | 1,473,868.19  |
| LKQ CORP COM LKQ CORP SEDOL : 2971029                               | 29,800.000    | 31.86000000  | 0.00                      | 586,283.85    |
| LOCKHEED MARTIN CORP COM SEDOL : 2522096                            | 204,800.000   | 127.55000000 | 0.00                      | 16,130,814.88 |
| LOCKHEED MARTIN CORP COM SEDOL : 2522096                            | 32,725.000    | 127.55000000 | 0.00                      | 2,577,543.54  |
| LOEWS CORP COM SEDOL : 2523022                                      | 34,803.000    | 46.74000000  | 0.00                      | 1,004,503.10  |
| LORILLARD INC COM STK SEDOL : B39GHT7                               | 39,714.000    | 44.78000000  | 0.00                      | 1,098,180.21  |
| LOWES COS INC COM SEDOL : 2536763                                   | 115,253.000   | 47.61000000  | 0.00                      | 3,388,412.79  |
| LSI CORP COM STK SEDOL : 2498993                                    | 56,989.000    | 7.82000000   | 0.00                      | 275,196.99    |
| LULULEMON ATHLETICA INC COM SEDOL : B23FN39                         | 11,319.000    | 73.09000000  | 0.00                      | 510,871.78    |
| LUMBER LIQUIDATORS HLDGS INC COM SEDOL : B5KKQN9                    | 18,900.000    | 106.65000000 | 0.00                      | 1,244,711.08  |
| LUMENIS LTD COM SEDOL : 2318905                                     | 53.000        | 0.00000000   | 0.00                      | 0.00          |
| LYONDELLBASELL IND N V COM USD0.01 CL 'A' SEDOL : B3SPXZ3           | 46,041.000    | 73.23000000  | 13,536.19                 | 2,081,994.96  |
| M & T BK CORP COM SEDOL : 2340168                                   | 12,702.000    | 111.92000000 | 0.00                      | 877,860.89    |
| MACERICH CO REIT SEDOL : 2543967                                    | 14,757.000    | 56.44000000  | 0.00                      | 514,317.11    |
| MACYS INC COM STK SEDOL : 2345022                                   | 42,459.000    | 43.27000000  | 6,554.74                  | 1,134,494.90  |
| MAN WAH HOLDINGS L HKD0.4 SEDOL : B58YWF7                           | 1,155,600.000 | 12.14000000  | 0.00                      | 1,117,073.91  |
| MANPOWERGROUP INC SEDOL : 2562490                                   | 8,106.000     | 72.74000000  | 0.00                      | 364,104.28    |
| MARATHON OIL CORP COM SEDOL : 2910970                               | 150,000.000   | 34.88000000  | 0.00                      | 3,230,826.43  |
| MARATHON OIL CORP COM SEDOL : 2910970                               | 73,272.000    | 34.88000000  | 0.00                      | 1,578,194.10  |
| MARATHON PETE CORP COM SEDOL : B3K3L40                              | 34,459.000    | 64.32000000  | 0.00                      | 1,368,656.92  |
| MARKEL CORP HOLDING CO COM SEDOL : 2566436                          | 973.000       | 517.77000000 | 0.00                      | 311,096.85    |
| MARRIOTT INTL INC NEW COM STK CL A SEDOL : 2210614                  | 28,036.000    | 42.06000000  | 0.00                      | 728,167.37    |
| MARSH & MCLENNAN CO'S INC COM SEDOL : 2567741                       | 54,782.000    | 43.55000000  | 0.00                      | 1,473,234.68  |
| MARTEN TRANS LTD COM SEDOL : 2568357                                | 112,083.000   | 17.15000000  | 0.00                      | 1,186,997.39  |
| MARVELL TECH GROUP COM USD0.002 SEDOL : 2594653                     | 59,057.000    | 11.50000000  | 2,188.11                  | 419,387.14    |
| MARWYN VALUE INVES 'B' ORD GBP0.000001 SEDOL : B4LJGB6              | 300,041.000   | 0.43500000   | 0.00                      | 130,517.84    |
| MARWYN VALUE INVES ORD GBP0.000001 SEDOL : B614XS1                  | 868,000.000   | 1.71500000   | 0.00                      | 1,488,620.00  |
| MASCO CORP COM SEDOL : 2570200                                      | 36,409.000    | 21.28000000  | 0.00                      | 478,438.66    |
| MASTERCARD INC CL A SEDOL : B121557                                 | 8,239.000     | 672.78000000 | 0.00                      | 3,422,894.14  |
| MASTERCARD INC CL A SEDOL : B121557                                 | 11,524.000    | 672.78000000 | 0.00                      | 4,787,648.02  |
| MATTEL INC COM SEDOL : 2572303                                      | 34,250.000    | 41.86000000  | 0.00                      | 885,331.04    |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

## ◆ Strathclyde Pension Fund Holdings

Page 30 of 48

| Description/Asset ID                               | Shares/PAR  | Market Price | Accrued<br>Income/Expense | Market Value  |
|--|-------------|--------------|---------------------------|---------------|
| <b>Equities</b>                                    |             |              |                           |               |
| <b>Common stock</b>                                |             |              |                           |               |
| <b>United States</b>                               |             |              |                           |               |
| MAXIM INTEGRATED PRODS INC COM SEDOL : 2573760     | 29,503.000  | 29.80000000  | 0.00                      | 542,910.62    |
| MC CORMICK & CO INC COM NON-VTG SEDOL : 2550161    | 12,109.000  | 64.70000000  | 0.00                      | 483,791.74    |
| MC DONALDS CORP COM SEDOL : 2550707                | 106,489.000 | 96.21000000  | 0.00                      | 6,326,606.97  |
| MCDERMOTT INTL INC COM SEDOL : 2550310             | 23,738.000  | 7.43000000   | 0.00                      | 108,912.78    |
| MCGRAW HILL FINANCIAL INC SEDOL : 2551443          | 28,116.000  | 65.59000000  | 0.00                      | 1,138,772.73  |
| MCKESSON CORP SEDOL : 2378534                      | 83,100.000  | 128.30000000 | 12,315.67                 | 6,583,753.65  |
| MCKESSON CORP SEDOL : 2378534                      | 23,807.000  | 128.30000000 | 3,528.27                  | 1,886,154.31  |
| MDU RES GROUP INC COM SEDOL : 2547323              | 18,988.000  | 27.97000000  | 2,022.62                  | 327,957.51    |
| MEAD JOHNSON NUTRITION COM USD0.01 SEDOL : B4W9F29 | 138,107.000 | 74.26000000  | 28,996.16                 | 6,333,102.66  |
| MEAD JOHNSON NUTRITION COM USD0.01 SEDOL : B4W9F29 | 20,683.000  | 74.26000000  | 4,342.49                  | 948,449.84    |
| MEADWESTVACO CORP COM SEDOL : 2840044              | 17,488.000  | 38.38000000  | 0.00                      | 414,468.00    |
| MEDTRONIC INC COM SEDOL : 2575465                  | 105,240.000 | 53.25000000  | 0.00                      | 3,460,559.68  |
| MERCADOLIBRE INC COM STK SEDOL : B23X1H3           | 333,200.000 | 134.91000000 | 29,423.00                 | 27,758,438.17 |
| MERCK & CO INC NEW COM SEDOL : 2778844             | 202,700.000 | 47.61000000  | 53,823.02                 | 5,959,335.31  |
| MERCK & CO INC NEW COM SEDOL : 2778844             | 314,656.000 | 47.61000000  | 83,550.75                 | 9,250,817.02  |
| METLIFE INC COM SEDOL : 2573209                    | 92,263.000  | 46.95000000  | 0.00                      | 2,674,909.30  |
| MGM RESORTS INTERNATIONAL COM SEDOL : 2547419      | 37,054.000  | 20.44000000  | 0.00                      | 467,694.09    |
| MICHAEL KORS HOLDINGS LTD COM NPV SEDOL : B7341C6  | 18,000.000  | 74.52000000  | 0.00                      | 828,306.83    |
| MICROCHIP TECHNOLOGY INC COM SEDOL : 2592174       | 19,276.000  | 40.29000000  | 0.00                      | 479,578.91    |
| MICRON TECH INC COM SEDOL : 2588184                | 99,879.000  | 17.47000000  | 0.00                      | 1,077,489.34  |
| MICROSOFT CORP COM SEDOL : 2588173                 | 366,600.000 | 33.31000000  | 0.00                      | 7,540,722.96  |
| MICROSOFT CORP COM SEDOL : 2588173                 | 820,000.000 | 33.31000000  | 0.00                      | 16,866,865.31 |
| MICROSOFT CORP COM SEDOL : 2588173                 | 848,857.000 | 33.31000000  | 0.00                      | 17,460,434.99 |
| MICROSOFT CORP COM SEDOL : 2588173                 | 801,277.000 | 33.31000000  | 0.00                      | 16,481,745.41 |
| MIDDLEBY CORP COM SEDOL : 2590930                  | 14,900.000  | 208.91000000 | 0.00                      | 1,922,168.21  |
| MODEL N INC COM USD0.00015 SEDOL : B94Z434         | 73,640.000  | 9.90000000   | 0.00                      | 450,188.99    |
| MOHAWK INDS INC COM SEDOL : 2598699                | 6,618.000   | 130.25000000 | 0.00                      | 532,292.55    |
| MOLEX INC CL A SEDOL : 2599175                     | 8,106.000   | 38.28000000  | 1,201.33                  | 191,612.76    |
| MOLEX INC COM SEDOL : 2599142                      | 7,248.000   | 38.52000000  | 1,074.18                  | 172,405.20    |
| MOLSON COORS BREWING CO CL B CL B SEDOL : B067BM3  | 15,806.000  | 50.13000000  | 0.00                      | 489,289.14    |
| MONDELEZ INTL INC COM SEDOL : B8CKK03              | 187,870.000 | 31.42000000  | 16,241.70                 | 3,645,100.51  |
| MONSANTO CO NEW COM SEDOL : 2654320                | 123,600.000 | 104.37000000 | 0.00                      | 7,965,995.30  |
| MONSANTO CO NEW COM SEDOL : 2654320                | 55,543.000  | 104.37000000 | 0.00                      | 3,579,735.25  |
| MONSTER BEVERAGE CORP COM SEDOL : B6X2H81          | 13,366.000  | 52.25000000  | 0.00                      | 431,254.50    |
| MOODYS CORP COM SEDOL : 2252058                    | 22,725.000  | 70.33000000  | 0.00                      | 986,939.21    |
| MORGAN STANLEY COM STK USD0.01 SEDOL : 2262314     | 150,018.000 | 26.95000000  | 0.00                      | 2,496,594.63  |
| MOSAIC CO/THE SEDOL : B3NPHP6                      | 30,002.000  | 43.02000000  | 0.00                      | 797,015.02    |
| MOTOROLA SOLUTIONS INC SEDOL : B5BKPQ4             | 29,438.000  | 59.38000000  | 5,635.29                  | 1,079,429.76  |
| MSC INDL DIRECT INC CL A COM SEDOL : 2567655       | 22,252.000  | 81.35000000  | 0.00                      | 1,117,821.61  |
| MURPHY OIL CORP COM SEDOL : 2611206                | 19,455.000  | 60.32000000  | 0.00                      | 724,666.96    |
| MURPHY USA INC COM SEDOL : BCZWJ63                 | 4,863.000   | 40.39000000  | 0.00                      | 121,289.73    |
| MYLAN INC SEDOL : 2613804                          | 43,111.000  | 38.17000000  | 0.00                      | 1,016,146.09  |
| N V R INC COM SEDOL : 2637785                      | 512.000     | 919.19000000 | 0.00                      | 290,617.09    |
| NABORS INDUSTRIES COM USD0.10 SEDOL : 2963372      | 29,072.000  | 16.06000000  | 0.00                      | 288,314.41    |
| NATIONAL OILWELL VARCO COM STK SEDOL : 2624486     | 45,080.000  | 78.11000000  | 0.00                      | 2,174,384.97  |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

## ◆ Strathclyde Pension Fund Holdings

Page 31 of 48

| Description/Asset ID  | Shares/PAR  | Market Price | Accrued<br>Income/Expense | Market Value |
|---|-------------|--------------|---------------------------|--------------|
| <b>Equities</b>   |             |              |                           |              |
| <b>Common stock</b>   |             |              |                           |              |
| <b>United States</b>  |             |              |                           |              |
| NCR CORP COM SEDOL : 2632650                                | 16,040.000  | 39.61000000  | 0.00                      | 392,333.23   |
| NEKTAR THERAPEUTICS COM SEDOL : 2454445                     | 99,460.000  | 10.45000000  | 0.00                      | 641,816.14   |
| NETAPP INC COM STK SEDOL : 2630643                          | 36,711.000  | 42.62000000  | 0.00                      | 966,174.46   |
| NETFLIX INC COM STK SEDOL : 2857817                         | 5,599.000   | 309.21000000 | 0.00                      | 1,069,079.22 |
| NEW YORK CMNTY BANCORP INC COM SEDOL : 2711656              | 44,039.000  | 15.11000000  | 0.00                      | 410,911.04   |
| NEWELL RUBBERMAID INC COM SEDOL : 2635701                   | 29,168.000  | 27.50000000  | 0.00                      | 495,319.28   |
| NEWFIELD EXPLORATION SEDOL : 2635079                        | 13,512.000  | 27.37000000  | 0.00                      | 228,370.67   |
| NEWMONT MINING CORP NEW COM SEDOL : 2636607                 | 168,800.000 | 28.10000000  | 0.00                      | 2,929,035.63 |
| NEWMONT MINING CORP NEW COM SEDOL : 2636607                 | 49,572.000  | 28.10000000  | 0.00                      | 860,178.64   |
| NEWS CORP NEW CDI NPV CLASS B (NEW) SEDOL : BD7SZP7         | 24,800.000  | 17.62000000  | 0.00                      | 252,312.25   |
| NEWS CORP NEW CL A CL A SEDOL : BBGVT40                     | 37,784.000  | 16.06000000  | 0.00                      | 374,713.52   |
| NEWS CORP NEW CL B CL B SEDOL : BBGVT51                     | 15,142.000  | 16.43000000  | 0.00                      | 153,626.70   |
| NEXTERA ENERGY INC COM SEDOL : 2328915                      | 61,100.000  | 16.00000000  | 0.00                      | 3,024,438.87 |
| NEXTERA ENERGY INC COM SEDOL : 2328915                      | 44,815.000  | 80.16000000  | 0.00                      | 2,218,334.33 |
| NIELSEN HOLDINGS B.V EUR0.07 SEDOL : B4NTRF5                | 22,381.000  | 36.45000000  | 0.00                      | 503,759.11   |
| NIKE INC CL B SEDOL : 2640147                               | 62,638.000  | 72.64000000  | 8,122.75                  | 2,809,697.79 |
| NISOURCE INC COM SEDOL : 2645409                            | 32,687.000  | 30.89000000  | 0.00                      | 623,503.45   |
| NOBLE CORPORATION (SWITZERLAND) COM USD0.10 SEDOL : B65Z9D7 | 25,540.000  | 37.77000000  | 0.00                      | 595,681.03   |
| NOBLE ENERGY INC COM SEDOL : 2640761                        | 100,600.000 | 67.01000000  | 0.00                      | 4,162,780.30 |
| NOBLE ENERGY INC COM SEDOL : 2640761                        | 37,738.000  | 67.01000000  | 0.00                      | 1,561,580.55 |
| NORDSTROM INC COM SEDOL : 2641827                           | 17,950.000  | 56.20000000  | 0.00                      | 622,940.63   |
| NORFOLK SOUTHN CORP COM SEDOL : 2641894                     | 39,490.000  | 77.35000000  | 0.00                      | 1,886,224.34 |
| NORTEL NETWORKS CORP NEW COM SEDOL : B1H4Y87                | 176.000     | 0.00540000   | 0.00                      | 0.59         |
| NORTHEAST UTILITIES COM SEDOL : 2645108                     | 31,635.000  | 41.25000000  | 0.00                      | 805,819.33   |
| NORTHERN TR CORP COM SEDOL : 2648668                        | 260,000.000 | 54.39000000  | 49,771.52                 | 8,732,494.06 |
| NORTHERN TR CORP COM SEDOL : 2648668                        | 24,369.000  | 54.39000000  | 4,664.93                  | 818,469.80   |
| NORTHROP GRUMMAN CORP COM SEDOL : 2648806                   | 25,550.000  | 95.26000000  | 0.00                      | 1,502,959.83 |
| NRG ENERGY INC COM NEW SEDOL : 2212922                      | 32,258.000  | 27.33000000  | 0.00                      | 544,406.07   |
| NUANCE COMMUNICATIONS INC COM SEDOL : 2402121               | 23,179.000  | 18.69500000  | 0.00                      | 267,587.65   |
| NUCOR CORP COM SEDOL : 2651086                              | 32,030.000  | 49.02000000  | 7,268.76                  | 969,563.23   |
| NVIDIA CORP COM SEDOL : 2379504                             | 62,584.000  | 15.56000000  | 0.00                      | 601,338.21   |
| NYSE EURONEXT COM STK SEDOL : B1VJYW2                       | 25,688.000  | 41.98000000  | 0.00                      | 665,914.73   |
| O REILLY AUTOMOTIVE INC NEW COM USD0.01 SEDOL : B65LWX6     | 12,753.000  | 127.59000000 | 0.00                      | 1,004,789.04 |
| OASIS PETE INC NEW COM STK SEDOL : B64R5J2                  | 39,500.000  | 49.13000000  | 0.00                      | 1,198,366.75 |
| OCCIDENTAL PETROLEUM CORP SEDOL : 2655408                   | 113,400.000 | 93.54000000  | 44,816.60                 | 6,550,226.41 |
| OCCIDENTAL PETROLEUM CORP SEDOL : 2655408                   | 84,445.000  | 93.54000000  | 33,373.35                 | 4,877,723.72 |
| OLD DOMINION FGHT LINE INC COM SEDOL : 2656423              | 60,312.000  | 45.99000000  | 0.00                      | 1,712,825.15 |
| OLD REP INTL CORP COM SEDOL : 2659109                       | 26,120.000  | 15.40000000  | 0.00                      | 248,393.25   |
| OMNICARE INC COM SEDOL : 2659778                            | 11,426.000  | 55.50000000  | 0.00                      | 391,591.35   |
| OMNICOM GROUP INC COM SEDOL : 2279303                       | 27,590.000  | 63.44000000  | 6,814.87                  | 1,080,838.40 |
| ONEOK INC COM STK SEDOL : 2130109                           | 20,942.000  | 53.32000000  | 0.00                      | 689,531.62   |
| OPENTABLE INC COM SEDOL : B4K3ZJ0                           | 12,680.000  | 69.98000000  | 0.00                      | 547,947.67   |
| ORACLE CORP COM SEDOL : 2661568                             | 458,100.000 | 33.17000000  | 0.00                      | 9,383,214.73 |
| ORACLE CORP COM SEDOL : 2661568                             | 400,877.000 | 33.17000000  | 0.00                      | 8,211,121.97 |
| OWENS ILL INC COM NEW SEDOL : 2662862                       | 16,684.000  | 30.02000000  | 0.00                      | 309,283.51   |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 32 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID                                 | Shares/PAR  | Market Price   | Accrued<br>Income/Expense | Market Value  |
|--|-------------|----------------|---------------------------|---------------|
| <b>Equities</b>                                      |             |                |                           |               |
| <b>Common stock</b>                                  |             |                |                           |               |
| <b>United States</b>                                 |             |                |                           |               |
| PACCAR INC COM SEDOL : 2665861                       | 36,229.000  | 55.66000000    | 0.00                      | 1,245,218.15  |
| PALL CORP COM SEDOL : 2668804                        | 11,688.000  | 77.04000000    | 0.00                      | 556,035.31    |
| PALO ALTO NETWORKS INC COM USD0.0001 SEDOL : B87ZMX0 | 33,670.000  | 45.82000000    | 0.00                      | 952,673.52    |
| PARKER-HANNIFIN CORP COM SEDOL : 2671501             | 15,280.000  | 108.72000000   | 0.00                      | 1,025,837.78  |
| PARTNERRE HLDG LTD COM STK SEDOL : 2671932           | 6,541.000   | 91.54000000    | 0.00                      | 369,743.84    |
| PATTERSON COS INC COM SEDOL : 2672689                | 11,299.000  | 40.20000000    | 0.00                      | 280,486.49    |
| PATTERSON-UTI ENERGY INC COM SEDOL : 2672537         | 15,637.000  | 21.38000000    | 0.00                      | 206,446.26    |
| PAYCHEX INC COM SEDOL : 2674458                      | 36,780.000  | 40.64000000    | 0.00                      | 923,020.43    |
| PEABODY ENERGY CORP COM STK SEDOL : 2753454          | 27,549.000  | 17.25000000    | 0.00                      | 293,454.54    |
| PENNANTPARK INVT CORP COM SEDOL : B1W5VY0            | 154,887.000 | 11.26000000    | 26,780.51                 | 1,076,959.20  |
| PENNEY J.C CO INC COM SEDOL : 2680303                | 17,278.000  | 8.82000000     | 0.00                      | 94,103.97     |
| PENSKE AUTOMOTIVE GROUP INC COM STK SEDOL : 2943523  | 24,000.000  | 42.73000000    | 0.00                      | 633,271.62    |
| PENTAIR LTD SHS SEDOL : B8DTTS0                      | 21,184.000  | 64.94000000    | 0.00                      | 849,505.40    |
| PEOPLES UTD FINL INC COM SEDOL : B1W41J2             | 43,291.000  | 14.38000000    | 0.00                      | 384,416.83    |
| PEPCO HLDGS INC COM SEDOL : 2971698                  | 23,019.000  | 18.46000000    | 0.00                      | 262,400.13    |
| PEPSICO INC COM SEDOL : 2681511                      | 160,571.000 | 79.50000000    | 0.00                      | 7,882,793.19  |
| PERRIGO CO COM SEDOL : 2682042                       | 9,461.000   | 123.38000000   | 0.00                      | 720,821.45    |
| PETSMART INC COM SEDOL : 2686107                     | 10,962.000  | 76.26000000    | 0.00                      | 516,217.22    |
| PFIZER INC COM SEDOL : 2684703                       | 344,799.000 | 28.71000000    | 0.00                      | 6,112,868.90  |
| PFIZER INC COM SEDOL : 2684703                       | 713,630.000 | 28.71000000    | 0.00                      | 12,651,796.08 |
| PG& E CORP COM SEDOL : 2689560                       | 46,711.000  | 40.92000000    | 13,124.31                 | 1,180,322.49  |
| PHILIP MORRIS INTL COM STK NPV SEDOL : B2PKRQ3       | 174,323.000 | 86.59000000    | 101,187.87                | 9,321,124.80  |
| PHILLIPS 66 COM SEDOL : B78C4Y8                      | 64,712.000  | 57.82000000    | 0.00                      | 2,310,515.05  |
| PINNACLE W. CAP CORP COM SEDOL : 2048804             | 10,967.000  | 54.74000000    | 0.00                      | 370,713.61    |
| PIONEER NAT RES CO COM STK SEDOL : 2690830           | 14,698.000  | 188.80000000   | 363.05                    | 1,713,586.87  |
| PLUM CREEK TIMBER CO INC COM SEDOL : 2692397         | 16,466.000  | 46.83000000    | 0.00                      | 476,165.76    |
| PLY GEM HLDGS INC COM SEDOL : B99KCV8                | 61,200.000  | 13.98000000    | 0.00                      | 528,329.04    |
| PNC FINANCIAL SERVICES GROUP COM STK SEDOL : 2692665 | 55,324.000  | 72.45000000    | 0.00                      | 2,475,129.09  |
| POOL CORP COM STK SEDOL : 2781585                    | 34,530.000  | 56.13000000    | 0.00                      | 1,196,843.90  |
| PPG IND INC COM SEDOL : 2698470                      | 15,373.000  | 167.06000000   | 0.00                      | 1,585,904.37  |
| PPL CORP COM ISIN US69351T1060 SEDOL : 2680905       | 64,727.000  | 30.38000000    | 14,688.88                 | 1,214,280.83  |
| PRAXAIR INC COM SEDOL : 2699291                      | 31,874.000  | 120.21000000   | 0.00                      | 2,366,045.31  |
| PRECISION CASTPARTS CORP COM SEDOL : 2699514         | 15,305.000  | 227.24000000   | 0.00                      | 2,147,652.47  |
| PRICELINE COM INC COM NEW STK SEDOL : 2779063        | 5,385.000   | 1,010.95000000 | 0.00                      | 3,361,717.97  |
| PRICESMART INC COM STK SEDOL : 2092942               | 173,744.000 | 95.24000000    | 0.00                      | 10,218,216.37 |
| PRINCIPAL FINL GROUP INC COM STK SEDOL : 2803014     | 30,488.000  | 42.82000000    | 0.00                      | 806,160.45    |
| PROCTER & GAMBLE COM NPV SEDOL : 2704407             | 288,460.000 | 75.59000000    | 0.00                      | 13,464,673.80 |
| PROGRESSIVE CORP OH COM SEDOL : 2705024              | 61,810.000  | 27.23000000    | 0.00                      | 1,039,327.16  |
| PROLOGIS INC COM SEDOL : B44WZD7                     | 51,285.000  | 37.62000000    | 0.00                      | 1,191,393.00  |
| PRUDENTIAL FINL INC COM SEDOL : 2819118              | 47,534.000  | 77.98000000    | 0.00                      | 2,288,935.13  |
| PUB SERVICE ENTERPRISE GROUP INC COM SEDOL : 2707677 | 51,434.000  | 32.93000000    | 0.00                      | 1,045,894.61  |
| PUB STORAGE COM SEDOL : 2852533                      | 14,871.000  | 160.55000000   | 0.00                      | 1,474,335.68  |
| PULTE GROUP INC SEDOL : 2708841                      | 35,042.000  | 16.50000000    | 1,081.94                  | 357,041.52    |
| PUMA BIOTECHNOLOGY INC COM SEDOL : B7F2TY6           | 17,075.000  | 53.66000000    | 0.00                      | 565,792.61    |
| PVH CORP COM USD1 SEDOL : B3V9F12                    | 6,800.000   | 118.69000000   | 0.00                      | 498,389.56    |



# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 33 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID                                  | Shares/PAR  | Market Price | Accrued<br>Income/Expense | Market Value  |
|---|-------------|--------------|---------------------------|---------------|
| <b>Equities</b>                                       |             |              |                           |               |
| <b>Common stock</b>                                   |             |              |                           |               |
| <b>United States</b>                                  |             |              |                           |               |
| QEP RES INC COM STK SEDOL : B60X657                   | 17,891.000  | 27.69000000  | 0.00                      | 305,916.90    |
| QLIK TECHNOLOGIES INC COM STK SEDOL : B3WPL22         | 29,000.000  | 34.24000000  | 0.00                      | 613,165.41    |
| QUALCOMM INC COM SEDOL : 2714923                      | 371,000.000 | 67.36000000  | 0.00                      | 15,431,988.11 |
| QUALCOMM INC COM SEDOL : 2714923                      | 181,928.000 | 67.36000000  | 0.00                      | 7,567,414.37  |
| QUEST DIAGNOSTICS INC COM SEDOL : 2702791             | 15,913.000  | 61.79000000  | 2,947.94                  | 607,178.17    |
| QUESTAR CORP COM SEDOL : 2717483                      | 17,950.000  | 22.49000000  | 0.00                      | 249,287.10    |
| QUINTILES TRANSNATIONAL HLDGS INC COM SEDOL : B7VM917 | 56,800.000  | 44.88000000  | 0.00                      | 1,574,153.49  |
| RACKSPACE HOSTING INC COM STK SEDOL : 2591524         | 10,804.000  | 52.76000000  | 0.00                      | 351,993.99    |
| RALLY SOFTWARE DEV CORP COM SEDOL : B9GF261           | 65,850.000  | 29.96000000  | 0.00                      | 1,218,269.80  |
| RALPH LAUREN CORP CL A CL A SEDOL : B4V9661           | 6,233.000   | 164.73000000 | 1,539.58                  | 634,038.63    |
| RANGE RES CORP COM SEDOL : 2523334                    | 16,289.000  | 75.89000000  | 0.00                      | 763,352.04    |
| RAYONIER INC REIT SEDOL : 2473138                     | 13,572.000  | 55.65000000  | 0.00                      | 466,396.10    |
| RAYTHEON CO USD0.01 SEDOL : 2758051                   | 33,712.000  | 77.07000000  | 11,449.67                 | 1,604,411.51  |
| REACHLOCAL INC COM STK SEDOL : B4PYZD2                | 162,800.000 | 11.91000000  | 0.00                      | 1,197,325.01  |
| RED HAT INC COM SEDOL : 2447218                       | 17,824.000  | 46.14000000  | 0.00                      | 507,842.05    |
| REGENCY CTRS CORP COM SEDOL : 2726177                 | 9,092.000   | 48.35000000  | 0.00                      | 271,457.47    |
| REGENERON PHARMACEUTICALS INC COM SEDOL : 2730190     | 8,185.000   | 312.87000000 | 0.00                      | 1,581,351.80  |
| REGIONS FINL CORP NEW COM SEDOL : B01R311             | 142,854.000 | 9.26000000   | 2,646.42                  | 816,863.11    |
| RENAISSANCE RE HLDGS LTD COM SEDOL : 2728429          | 5,221.000   | 90.53000000  | 0.00                      | 291,871.78    |
| REPUBLIC SVCS INC COM SEDOL : 2262530                 | 33,497.000  | 33.36000000  | 5,378.05                  | 690,045.69    |
| REYNOLDS AMERICAN INC COM SEDOL : 2429090             | 38,387.000  | 48.78000000  | 14,933.81                 | 1,156,303.55  |
| RLTY INC CORP COM SEDOL : 2724193                     | 22,435.000  | 39.75000000  | 2,519.38                  | 550,692.42    |
| ROBERT HALF INTL INC COM SEDOL : 2110703              | 14,459.000  | 39.03000000  | 0.00                      | 348,483.89    |
| ROCKWELL AUTOMATION SEDOL : 2754060                   | 51,900.000  | 106.94000000 | 0.00                      | 3,427,310.33  |
| ROCKWELL AUTOMATION SEDOL : 2754060                   | 14,353.000  | 106.94000000 | 0.00                      | 947,826.30    |
| ROCKWELL COLLINS INC COM SEDOL : 2767228              | 14,796.000  | 67.86000000  | 0.00                      | 620,017.67    |
| ROPER INDS INC NEW COM SEDOL : 2749602                | 9,799.000   | 132.87000000 | 0.00                      | 803,997.29    |
| ROSS STORES INC COM SEDOL : 2746711                   | 23,124.000  | 72.80000000  | 0.00                      | 1,039,537.67  |
| ROVI CORP COM SEDOL : B2R9T17                         | 25.000      | 19.17000000  | 0.00                      | 295.94        |
| ROWAN COMPANIES PLC SEDOL : B840261                   | 12,559.000  | 36.72000000  | 0.00                      | 284,776.16    |
| ROYAL CARIBBEAN CRUISES COM STK SEDOL : 2754907       | 21,410.000  | 38.28000000  | 3,305.24                  | 506,097.85    |
| RUCKUS WIRELESS INC COM SEDOL : B8XC1Y9               | 103,860.000 | 16.83000000  | 0.00                      | 1,079,389.84  |
| RUSH ENTERPRISES INC CL A CL A SEDOL : 2966876        | 74,168.000  | 26.51000000  | 0.00                      | 1,214,149.56  |
| RYDER SYS INC COM SEDOL : 2760669                     | 5,172.000   | 59.70000000  | 0.00                      | 190,668.41    |
| S.W. AIRL CO COM SEDOL : 2831543                      | 19,410.000  | 14.56000000  | 0.00                      | 174,515.02    |
| SAFEWAY INC COM NEW SEDOL : 2767165                   | 24,313.000  | 31.99000000  | 3,002.72                  | 480,284.62    |
| SAGENT PHARMACEUTICALS INC COM STK SEDOL : B687XN8    | 62,560.000  | 20.40000000  | 0.00                      | 788,084.52    |
| SALESFORCE COM INC COM STK SEDOL : 2310525            | 48,340.000  | 51.91000000  | 0.00                      | 1,549,542.77  |
| SANDISK CORP COM SEDOL : 2765802                      | 24,515.000  | 59.51000000  | 0.00                      | 900,881.65    |
| SBA COMMUNICATIONS CORP CL A COM SEDOL : 2429294      | 13,300.000  | 80.46000000  | 0.00                      | 660,811.45    |
| SCANA CORP NEW COM SEDOL : 2545844                    | 17,504.000  | 46.04000000  | 5,485.54                  | 497,643.70    |
| SCHEIN HENRY INC COM SEDOL : 2416962                  | 9,138.000   | 103.70000000 | 0.00                      | 585,161.58    |
| SCHLUMBERGER LTD COM COM SEDOL : 2779201              | 141,518.000 | 88.36000000  | 27,309.12                 | 7,721,706.34  |
| SCHWAB CHARLES CORP COM NEW SEDOL : 2779397           | 449,100.000 | 21.14000000  | 0.00                      | 5,862,649.49  |
| SCHWAB CHARLES CORP COM NEW SEDOL : 2779397           | 116,689.000 | 21.14000000  | 0.00                      | 1,523,283.69  |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

## ◆ Strathclyde Pension Fund Holdings

Page 34 of 48

| Description/Asset ID  | Shares/PAR  | Market Price | Accrued<br>Income/Expense | Market Value |
|---|-------------|--------------|---------------------------|--------------|
| <b>Equities</b>   |             |              |                           |              |
| <b>Common stock</b>   |             |              |                           |              |
| <b>United States</b>  |             |              |                           |              |
| SCIENCE APPLICATIONS INTL CORP NEW COM USD0.0001 SEDOL : BDTZZG7      | 4,498.140   | 33.75000000  | 0.00                      | 93,745.98    |
| SCIENTIFIC GAMES CORP SEDOL : 2919290                                 | 96,500.000  | 16.17000000  | 0.00                      | 963,569.90   |
| SCRIPPS NETWORKS INTERACTIVE INC CL A COM STK SEDOL : B39QT24         | 8,923.000   | 78.11000000  | 0.00                      | 430,391.24   |
| SEAGATE TECHNOLOGY PLC COM USD0.00001 SEDOL : B58JVZ5                 | 41,346.000  | 43.74000000  | 0.00                      | 1,116,755.68 |
| SEALED AIR CORP NEW COM STK SEDOL : 2232793                           | 19,630.000  | 27.19000000  | 0.00                      | 329,591.04   |
| SEARS HLDGS CORP COM SEDOL : 2634805                                  | 5,383.000   | 59.64000000  | 0.00                      | 198,247.59   |
| SEI INVTS CO COM SEDOL : 2793610                                      | 13,314.000  | 30.91000000  | 0.00                      | 254,128.54   |
| SEMPRA ENERGY INC COM STK SEDOL : 2138158                             | 24,278.000  | 85.60000000  | 9,444.94                  | 1,283,312.91 |
| SHERWIN-WILLIAMS CO COM SEDOL : 2804211                               | 9,270.000   | 182.18000000 | 0.00                      | 1,042,860.75 |
| SIGMA-ALDRICH CORP COM SEDOL : 2807566                                | 12,180.000  | 85.30000000  | 0.00                      | 641,567.29   |
| SIGNATURE BK NY N Y COM SEDOL : B00JQL9                               | 17,730.000  | 91.52000000  | 0.00                      | 1,002,006.73 |
| SIMON PROPERTY GROUP INC COM SEDOL : 2812452                          | 31,815.000  | 148.23000000 | 0.00                      | 2,912,151.25 |
| SIRIUS XM RADIO INC COM STK SEDOL : 2159698                           | 318,460.000 | 3.87000000   | 0.00                      | 761,047.47   |
| SKECHERS U S A INC CL A CL A ISIN #US8305661055 SEDOL : 2428042       | 44,050.000  | 31.11000000  | 0.00                      | 846,236.62   |
| SL GREEN RLTY CORP COM STK SEDOL : 2096847                            | 9,491.000   | 88.84000000  | 1,934.07                  | 520,674.63   |
| SLM CORP COM SEDOL : 2101967  | 49,329.000  | 24.90000000  | 0.00                      | 758,485.97   |
| SMUCKER J M CO COM NEW COM NEW SEDOL : 2951452                        | 11,329.000  | 105.04000000 | 0.00                      | 734,838.97   |
| SNYDERS-LANCE INC COM SEDOL : B54DFD7                                 | 26,724.000  | 28.85000000  | 0.00                      | 476,094.51   |
| SOTHEBYS HLDGS INC CL A (DE) SEDOL : 2822406                          | 28,130.000  | 49.13000000  | 0.00                      | 853,419.16   |
| SOUTHERN CO COM STK SEDOL : 2829601                                   | 90,183.000  | 41.18000000  | 0.00                      | 2,293,279.10 |
| SOUTHWESTERN ENERGY CO COM SEDOL : 2828619                            | 266,100.000 | 36.38000000  | 0.00                      | 5,977,966.28 |
| SOUTHWESTERN ENERGY CO COM SEDOL : 2828619                            | 35,072.000  | 36.38000000  | 0.00                      | 787,896.41   |
| SPECTRA ENERGY CORP COM STK SEDOL : B1L60G9                           | 274,800.000 | 34.23000000  | 0.00                      | 5,808,573.90 |
| SPECTRA ENERGY CORP COM STK SEDOL : B1L60G9                           | 69,642.000  | 34.23000000  | 0.00                      | 1,472,054.96 |
| SPIRIT AIRLS INC COM SEDOL : B3ZG8F4                                  | 63,610.000  | 34.27000000  | 0.00                      | 1,346,125.01 |
| SPLUNK INC COMSTK COM USD0.001 SEDOL : B424494                        | 36,080.000  | 60.04000000  | 0.00                      | 1,337,682.68 |
| SPRINT CORP COM SER 1 COM SER 1 SEDOL : BC4FF21                       | 83,495.000  | 6.21000000   | 0.00                      | 320,182.77   |
| SPX CORP COM SEDOL : 2787185  | 5,169.000   | 84.64000000  | 797.98                    | 270,164.37   |
| ST JUDE MED INC COM SEDOL : 2767381                                   | 31,739.000  | 53.64000000  | 4,899.81                  | 1,051,302.99 |
| STANLEY BLACK & DECKER INC COM SEDOL : B3Q2FJ4                        | 17,283.000  | 90.57000000  | 0.00                      | 966,605.78   |
| STAPLES INC COM SEDOL : 2841489                                       | 69,701.000  | 14.65000000  | 5,164.95                  | 630,554.35   |
| STARBUCKS CORP COM SEDOL : 2842255                                    | 76,196.000  | 76.97000000  | 0.00                      | 3,621,592.25 |
| STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK SEDOL : B12GHV2       | 19,989.000  | 66.45000000  | 0.00                      | 820,223.00   |
| STARZ LIBERTY SER A COMMON STOCK SEDOL : B8DXDB3                      | 11,341.000  | 28.13000000  | 0.00                      | 197,000.34   |
| STATE STR CORP COM SEDOL : 2842040                                    | 49,754.000  | 65.75000000  | 7,988.17                  | 2,020,085.03 |
| STERICYCLE INC COM SEDOL : 2860826                                    | 8,627.000   | 115.40000000 | 0.00                      | 614,768.35   |
| STIFEL FINL CORP COM SEDOL : 2849234                                  | 27,525.000  | 41.22000000  | 0.00                      | 700,617.86   |
| STRYKER CORP SEDOL : 2853688  | 31,047.000  | 67.59000000  | 5,080.56                  | 1,295,829.85 |
| SUN TR BANKS INC COM SEDOL : 2860990                                  | 54,298.000  | 32.42000000  | 0.00                      | 1,087,033.02 |
| SYMANTEC CORP COM SEDOL : 2861078                                     | 73,773.000  | 24.75000000  | 0.00                      | 1,127,505.16 |
| SYNOPSIS INC COM SEDOL : 2867719                                      | 14,746.000  | 37.70000000  | 0.00                      | 343,290.25   |
| SYNTA PHARMACEUTICALS CORP SYNTA PHARMACEUTICALS CORP SEDOL : B08FJW1 | 112,760.000 | 6.31000000   | 0.00                      | 439,369.92   |
| SYSCO CORP COM SEDOL : 2868165  | 58,933.000  | 31.83000000  | 0.00                      | 1,158,353.41 |
| T ROWE PRICE GROUP INC SEDOL : 2702337                                | 25,551.000  | 71.93000000  | 0.00                      | 1,134,916.35 |
| TABLEAU SOFTWARE INC CL A CL A SEDOL : B8DJFL5                        | 12,000.000  | 71.24000000  | 0.00                      | 527,899.25   |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 35 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID  | Shares/PAR    | Market Price | Accrued<br>Income/Expense | Market Value  |
|---|---------------|--------------|---------------------------|---------------|
| <b>Equities</b>   |               |              |                           |               |
| <b>Common stock</b>   |               |              |                           |               |
| <b>United States</b>  |               |              |                           |               |
| TARGET CORP COM STK SEDOL : 2259101                             | 66,590.000    | 63.98000000  | 0.00                      | 2,630,868.51  |
| TD AMERITRADE HLDG CORP COM STK SEDOL : 2983154                 | 27,770.000    | 26.18000000  | 0.00                      | 448,943.22    |
| TE CONNECTIVITY LTD SEDOL : B62B7C3                             | 42,920.000    | 51.78000000  | 0.00                      | 1,372,358.74  |
| TECO ENERGY INC COM SEDOL : 2880255                             | 21,733.000    | 16.54000000  | 0.00                      | 221,973.47    |
| TERADATA CORP DEL COM STK SEDOL : B247H10                       | 17,033.000    | 55.44000000  | 0.00                      | 583,123.12    |
| TERADYNE INC COM SEDOL : 2884183                                | 85,400.000    | 16.52000000  | 0.00                      | 871,191.85    |
| TEXAS INSTRUMENTS INC COM SEDOL : 2885409                       | 115,563.000   | 40.27000000  | 0.00                      | 2,873,732.43  |
| TEXTRON INC COM SEDOL : 2885937                                 | 28,282.000    | 27.61000000  | 349.29                    | 482,194.68    |
| THERMO FISHER CORP SEDOL : 2886907                              | 37,146.000    | 92.15000000  | 3,440.72                  | 2,113,748.37  |
| THRESHOLD PHARMACEUTICALS INC COM NEW STK SEDOL : B00SMD0       | 155,320.000   | 4.65000000   | 0.00                      | 445,991.14    |
| TIFFANY & CO COM SEDOL : 2892090                                | 12,860.000    | 76.62000000  | 2,700.01                  | 608,455.76    |
| TIME WARNER CABLE INC COM SEDOL : B63BPC8                       | 31,766.000    | 111.60000000 | 0.00                      | 2,189,135.37  |
| TIME WARNER INC USD0.01 SEDOL : B63QTN2                         | 97,082.000    | 65.81000000  | 0.00                      | 3,945,267.89  |
| TJX COS INC COM NEW SEDOL : 2989301                             | 75,010.000    | 56.39000000  | 0.00                      | 2,611,963.79  |
| T-MOBILE US INC COM SEDOL : B94Q9V0                             | 13,728.000    | 25.97000000  | 0.00                      | 220,153.26    |
| TOLL BROS INC COM SEDOL : 2896092                               | 14,655.000    | 32.43000000  | 0.00                      | 293,480.10    |
| TORCHMARK CORP COM SEDOL : 2896713                              | 9,957.000     | 72.35000000  | 0.00                      | 444,849.32    |
| TOTAL SYS SVCS INC COM SEDOL : 2897697                          | 19,103.000    | 29.42000000  | 1,179.63                  | 347,048.47    |
| TRACTOR SUPPLY CO COM SEDOL : 2900335                           | 11,800.000    | 67.17000000  | 0.00                      | 489,444.27    |
| TRANSDIGM GROUP INC COM SEDOL : B11FJK3                         | 4,478.000     | 138.70000000 | 0.00                      | 383,536.27    |
| TRAVELERS COS INC COM STK SEDOL : 2769503                       | 39,346.000    | 84.77000000  | 0.00                      | 2,059,627.41  |
| TREX CO INC COM SEDOL : 2483074                                 | 46,360.000    | 49.53000000  | 0.00                      | 1,417,939.32  |
| TRI POINTE HOMES INC COM SEDOL : B92CQF3                        | 56,000.000    | 14.68000000  | 0.00                      | 507,644.84    |
| TRIMBLE NAV LTD COM SEDOL : 2903958                             | 32,738.000    | 29.71000000  | 0.00                      | 600,621.24    |
| TRIPADVISOR INC COM COM STK SEDOL : B6ZC3N6                     | 11,139.000    | 75.84000000  | 0.00                      | 521,663.46    |
| TRUEBLUE INC COM STK SEDOL : 2519849                            | 69,300.000    | 24.01000000  | 0.00                      | 1,027,475.05  |
| TRULIA INC COM SEDOL : B7GNSJ6                                  | 62,989.000    | 47.03000000  | 0.00                      | 1,829,302.74  |
| TRW AUTOMOTIVE HLDGS CORP COM SEDOL : 2340801                   | 13,990.000    | 71.31000000  | 0.00                      | 616,047.28    |
| TWENTY-FIRST CENTURY FOX B SEDOL : BC1J4G3                      | 70,000.000    | 35.32000000  | 4,041.51                  | 1,427,576.81  |
| TWENTY-FIRST CENTY FOX INC CL A CL A SEDOL : BBM4S68            | 151,139.000   | 33.50000000  | 11,666.28                 | 3,126,563.43  |
| TWENTY-FIRST CENTY FOX INC CL B CL B SEDOL : BBM4S80            | 60,570.000    | 33.40000000  | 4,675.34                  | 1,249,251.65  |
| TYCO INTERNATIONAL LTD(SWITZERLAND) COM USD0.80 SEDOL : B64GC98 | 46,719.000    | 34.98000000  | 0.00                      | 1,009,158.16  |
| TYRATECH INC-DI COMSTK SEDOL : B400R62                          | 2,236,591.000 | 0.04750000   | 0.00                      | 106,238.07    |
| TYSON FOODS INC CL A COM (DELAWARE) SEDOL : 2909730             | 29,887.000    | 28.28000000  | 0.00                      | 521,924.42    |
| ULTRA PETE CORP COM NPV SEDOL : 2714440                         | 15,368.000    | 20.57000000  | 0.00                      | 195,207.97    |
| UNILIFE CORP NEW COM STK SEDOL : B61FS45                        | 484,560.000   | 3.32000000   | 0.00                      | 993,416.88    |
| UNION PAC CORP COM SEDOL : 2914734                              | 34,100.000    | 155.34000000 | 16,635.17                 | 3,271,022.80  |
| UNION PAC CORP COM SEDOL : 2914734                              | 49,263.000    | 155.34000000 | 24,032.22                 | 4,725,524.82  |
| UNITED CONTL HLDGS INC COM STK SEDOL : B4QG225                  | 8,396.000     | 30.71000000  | 0.00                      | 159,220.19    |
| UNITED PARCEL SVC INC CL B SEDOL : 2517382                      | 73,185.000    | 91.37000000  | 0.00                      | 4,129,253.96  |
| UNITED STS STL CORP NEW COM SEDOL : 2824770                     | 14,494.000    | 20.59000000  | 0.00                      | 184,285.22    |
| UNITED TECHNOLOGIES CORP COM SEDOL : 2915500                    | 95,171.000    | 107.82000000 | 0.00                      | 6,336,506.02  |
| UNITEDHEALTH GROUP INC COM SEDOL : 2917766                      | 136,500.000   | 71.61000000  | 0.00                      | 6,036,041.50  |
| UNITEDHEALTH GROUP INC COM SEDOL : 2917766                      | 343,000.000   | 71.61000000  | 0.00                      | 15,167,488.90 |
| UNITEDHEALTH GROUP INC COM SEDOL : 2917766                      | 107,885.000   | 71.61000000  | 0.00                      | 4,770,683.79  |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

## ◆ Strathclyde Pension Fund Holdings

Page 36 of 48

| Description/Asset ID                                      | Shares/PAR  | Market Price | Accrued<br>Income/Expense | Market Value  |
|---|-------------|--------------|---------------------------|---------------|
| <b>Equities</b>   |             |              |                           |               |
| <b>Common stock</b>                                       |             |              |                           |               |
| <b>United States</b>                                      |             |              |                           |               |
| UNUM GROUP SEDOL : 2433842                                | 28,906.000  | 30.44000000  | 0.00                      | 543,348.58    |
| UNVL HEALTH SERVICES INC CL B COM SEDOL : 2923785         | 12,763.000  | 74.99000000  | 0.00                      | 591,019.78    |
| URBAN OUTFITTERS INC COM SEDOL : 2933438                  | 10,938.000  | 36.77000000  | 0.00                      | 248,357.59    |
| US BANCORP SEDOL : 2736035                                | 195,589.000 | 36.58000000  | 27,779.10                 | 4,418,084.51  |
| V F CORP COM SEDOL : 2928683                              | 9,704.000   | 199.05000000 | 0.00                      | 1,192,775.92  |
| VALERO ENERGY CORP COM STK NEW SEDOL : 2041364            | 57,615.000  | 34.15000000  | 0.00                      | 1,214,988.50  |
| VARIAN MEDICAL SYSTEMS INC SEDOL : 2927516                | 187,930.000 | 74.73000000  | 0.00                      | 8,672,353.81  |
| VARIAN MEDICAL SYSTEMS INC SEDOL : 2927516                | 11,384.000  | 74.73000000  | 0.00                      | 525,334.30    |
| VCA ANTECH INC COM STK SEDOL : 2818278                    | 545,412.000 | 27.46000000  | 0.00                      | 9,248,496.01  |
| VENTAS INC REIT SEDOL : 2927925                           | 31,422.000  | 61.50000000  | 0.00                      | 1,193,314.26  |
| VERISIGN INC COM SEDOL : 2142922                          | 16,088.000  | 50.89000000  | 0.00                      | 505,568.96    |
| VERISK ANALYTICS INC CL A CL A SEDOL : B4P9W92            | 15,955.000  | 64.96000000  | 0.00                      | 640,012.88    |
| VERIZON COMMUNICATIONS COM SEDOL : 2090571                | 299,611.000 | 46.66000000  | 0.00                      | 8,632,734.42  |
| VERTEX PHARMACEUTICALS INC COM SEDOL : 2931034            | 129,400.000 | 75.82000000  | 0.00                      | 6,058,483.76  |
| VERTEX PHARMACEUTICALS INC COM SEDOL : 2931034            | 23,177.000  | 75.82000000  | 0.00                      | 1,085,142.80  |
| VIACOM INC NEW CL B SEDOL : B0SRLF4                       | 171,500.000 | 83.58000000  | 31,771.03                 | 8,851,408.48  |
| VIACOM INC NEW CL B SEDOL : B0SRLF4                       | 48,182.000  | 83.58000000  | 8,925.90                  | 2,486,755.47  |
| VIROPHARMA INC COM STK SEDOL : 2945660                    | 31,610.000  | 39.30000000  | 0.00                      | 767,119.35    |
| VISA INC COM CL A STK SEDOL : B2PZN04                     | 106,000.000 | 191.10000000 | 0.00                      | 12,508,707.70 |
| VISA INC COM CL A STK SEDOL : B2PZN04                     | 54,042.000  | 191.10000000 | 0.00                      | 6,377,316.81  |
| VMWARE INC CL A COM CL A COM SEDOL : B23SN61              | 8,752.000   | 80.90000000  | 0.00                      | 437,221.71    |
| VOCERA COMMUNICATIONS INC SEDOL : B76LYJ2                 | 55,370.000  | 18.60000000  | 0.00                      | 635,965.21    |
| VORNADO RLTY TR COM SEDOL : 2933632                       | 18,633.000  | 84.06000000  | 0.00                      | 967,203.95    |
| VULCAN MATERIALS CO COM SEDOL : 2931205                   | 13,052.000  | 51.81000000  | 0.00                      | 417,576.98    |
| WALGREEN CO COM SEDOL : 2934839                           | 93,578.000  | 53.80000000  | 0.00                      | 3,108,865.45  |
| WAL-MART STORES INC COM SEDOL : 2936921                   | 141,900.000 | 73.96000000  | 0.00                      | 6,480,748.83  |
| WAL-MART STORES INC COM SEDOL : 2936921                   | 175,493.000 | 73.96000000  | 0.00                      | 8,014,982.76  |
| WALT DISNEY CO SEDOL : 2270726                            | 181,692.000 | 64.49000000  | 0.00                      | 7,235,592.07  |
| WASTE MGMT INC DEL COM STK SEDOL : 2937667                | 46,555.000  | 41.24000000  | 0.00                      | 1,185,580.04  |
| WATERS CORP COM SEDOL : 2937689                           | 162,400.000 | 106.21000000 | 0.00                      | 10,651,170.23 |
| WATERS CORP COM SEDOL : 2937689                           | 9,062.000   | 106.21000000 | 0.00                      | 594,340.55    |
| WATSCO INC COM SEDOL : 2943039                            | 25,820.000  | 94.27000000  | 0.00                      | 1,503,057.64  |
| WEATHERFORD INTL LTD SEDOL : B5KL6S7                      | 949,800.000 | 15.33000000  | 0.00                      | 8,991,252.87  |
| WEATHERFORD INTL LTD SEDOL : B5KL6S7                      | 85,522.000  | 15.33000000  | 0.00                      | 809,591.42    |
| WEIGHT WATCHERS INTL INC NEW COM SEDOL : 2813585          | 2,809.000   | 37.37000000  | 303.56                    | 64,821.75     |
| WEINGARTEN RLTY INVS COM SEDOL : 2946618                  | 12,221.000  | 29.33000000  | 0.00                      | 221,342.44    |
| WELLCARE HLTH PLANS INC COM SEDOL : B01R258               | 27,908.000  | 69.74000000  | 0.00                      | 1,201,867.38  |
| WELLPOINT INC COM SEDOL : 2794743                         | 31,059.000  | 83.61000000  | 0.00                      | 1,603,583.52  |
| WELLS FARGO & CO NEW COM STK SEDOL : 2649100              | 558,804.000 | 41.32000000  | 0.00                      | 14,258,233.11 |
| WESTERN UNION CO SEDOL : B1F76F9                          | 62,617.000  | 18.66000000  | 0.00                      | 721,522.35    |
| WESTN DIGITAL CORP COM SEDOL : 2954699                    | 26,298.000  | 63.40000000  | 4,059.84                  | 1,029,574.72  |
| WEYERHAEUSER CO COM SEDOL : 2958936                       | 58,429.000  | 28.63000000  | 0.00                      | 1,032,988.99  |
| WHIRLPOOL CORP COM SEDOL : 2960384                        | 8,985.000   | 146.44000000 | 0.00                      | 812,500.61    |
| WHITE MOUNTAINS INSURANCE GROUP COM STOCK SEDOL : 2339252 | 661.000     | 567.62000000 | 0.00                      | 231,688.80    |
| WHITEWAVE FOODS CO COM USD0.01 CL'A SEDOL : B834PQ5       | 48,300.000  | 19.97000000  | 0.00                      | 595,622.49    |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 37 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID   | Shares/PAR               | Market Price | Accrued<br>Income/Expense | Market Value            |
|--|--------------------------|--------------|---------------------------|-------------------------|
| <b>Equities</b>  |                          |              |                           |                         |
| <b>Common stock</b>  |                          |              |                           |                         |
| <b>United States</b>   |                          |              |                           |                         |
| WHOLE FOODS MKT INC COM SEDOL : 2963899  | 36,888.000               | 58.50000000  | 2,277.88                  | 1,332,560.29            |
| WILLIAMS CO INC COM SEDOL : 2967181  | 70,706.000               | 36.36000000  | 0.00                      | 1,587,544.97            |
| WILLIS GROUP HOLDINGS COM USD0.000115 (NEW) SEDOL : B4XGY11                    | 17,543.000               | 43.33000000  | 3,033.25                  | 469,394.98              |
| WINDSTREAM HLDGS INC COM SEDOL : BD5HK51                                       | 59,505.000               | 8.00000000   | 9,186.27                  | 293,960.74              |
| WIS ENERGY COM SEDOL : 2973995   | 23,389.000               | 40.38000000  | 0.00                      | 583,208.52              |
| WOLVERINE WORLD WIDE INC COM SEDOL : 2977500                                   | 42,210.000               | 58.23000000  | 3,127.83                  | 1,517,777.23            |
| WPX ENERGY INC COM SHS SEDOL : B40PCD9   | 20,098.000               | 19.26000000  | 0.00                      | 239,031.43              |
| WYNDHAM WORLDWIDE CORP COM STK SEDOL : B198391                                 | 14,760.000               | 60.97000000  | 0.00                      | 555,710.30              |
| WYNN RESORTS LTD COM SEDOL : 2963811   | 9,087.000                | 158.01000000 | 0.00                      | 886,647.50              |
| XCEL ENERGY INC COM SEDOL : 2614807  | 53,973.000               | 27.61000000  | 9,332.12                  | 920,214.04              |
| XEROX CORP COM SEDOL : 2985202   | 136,306.000              | 10.29000000  | 4,839.82                  | 866,116.36              |
| XILINX INC COM SEDOL : 2985677   | 26,545.000               | 46.86000000  | 0.00                      | 768,123.24              |
| XL GROUP PLC ORD USD0.01 SEDOL : B5LRLL2                                       | 31,514.000               | 30.82000000  | 0.00                      | 599,766.30              |
| XYLEM INC COM SEDOL : B3P2CN8  | 18,579.000               | 27.93000000  | 0.00                      | 320,434.42              |
| YAHOO INC COM SEDOL : 2986539  | 116,054.000              | 33.16000000  | 0.00                      | 2,376,405.38            |
| YUM BRANDS INC COM SEDOL : 2098876   | 46,572.000               | 71.39000000  | 0.00                      | 2,053,090.83            |
| ZIMMER HLDGS INC COM SEDOL : 2783815   | 17,814.000               | 82.14000000  | 2,200.07                  | 903,570.49              |
| ZIONS BANCORP COM SEDOL : 2989828  | 18,591.000               | 27.42000000  | 0.00                      | 314,786.50              |
| ZOETIS INC COM USD0.01 CL 'A' SEDOL : B95WG16                                  | 114,252.000              | 31.12000000  | 0.00                      | 2,195,580.13            |
| <b>Total United States</b>   | <b>70,407,586.890</b>    |              | <b>1,810,284.98</b>       | <b>1,731,148,047.40</b> |
| <b>Total Common stock</b>  | <b>2,069,018,034.520</b> |              | <b>7,622,201.90</b>       | <b>4,814,564,840.08</b> |
| <b>Funds - common stock</b>  |                          |              |                           |                         |
| <b>Emerging Markets Region</b>   |                          |              |                           |                         |
| GENESIS EMG MKTS INV CO GBL A USD ACC NAV SEDOL : 7647682                      | 5,413,848.480            | 54.93740000  | 0.00                      | 183,662,330.40          |
| <b>Total Emerging Markets Region</b>   | <b>5,413,848.480</b>     |              | <b>0.00</b>               | <b>183,662,330.40</b>   |
| <b>United Kingdom</b>  |                          |              |                           |                         |
| GENESIS EMERG MKTS PTG SHS NPV SEDOL : B4LOPD4                                 | 29,991,155.000           | 5.54500000   | 0.00                      | 166,300,954.48          |
| <b>Total United Kingdom</b>  | <b>29,991,155.000</b>    |              | <b>0.00</b>               | <b>166,300,954.48</b>   |
| <b>Total Funds - common stock</b>  | <b>35,405,003.480</b>    |              | <b>0.00</b>               | <b>349,963,284.88</b>   |
| <b>Preferred stock</b>   |                          |              |                           |                         |
| <b>Brazil</b>  |                          |              |                           |                         |
| ADR ITAU UNIBANCO HLDG SA SPONSORED ADR REPSTG 500 PFD PFD ADR SEDOL : 2849739 | 1,024,760.000            | 14.12000000  | 4,256.86                  | 8,935,168.64            |
| <b>Total Brazil</b>  | <b>1,024,760.000</b>     |              | <b>4,256.86</b>           | <b>8,935,168.64</b>     |
| <b>Germany</b>   |                          |              |                           |                         |
| JUNGHEINRICH NON-VTG PRF NPV SEDOL : 5545670                                   | 17,740.000               | 43.17500000  | 0.00                      | 640,233.27              |
| <b>Total Germany</b>   | <b>17,740.000</b>        |              | <b>0.00</b>               | <b>640,233.27</b>       |
| <b>United Kingdom</b>  |                          |              |                           |                         |
| BROOKWELL LTD PTG RED PRF SHS NPV D(REDE SEDOL : BBH7KD3                       | 68,411.000               | 0.53500000   | 0.00                      | 36,599.89               |
| <b>Total United Kingdom</b>  | <b>68,411.000</b>        |              | <b>0.00</b>               | <b>36,599.89</b>        |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 38 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID   | Shares/PAR             | Market Price   | Accrued<br>Income/Expense | Market Value          |
|--|------------------------|----------------|---------------------------|-----------------------|
| <b>Equities</b>  |                        |                |                           |                       |
| <b>Total Preferred stock</b>   | <b>1,110,911.000</b>   |                | <b>4,256.86</b>           | <b>9,612,001.80</b>   |
| <b>Stapled securities</b>  |                        |                |                           |                       |
| <b>Australia</b>   |                        |                |                           |                       |
| STOCKLAND NPV (STAPLED) SEDOL : 6850856                                | 270,000.000            | 3.87000000     | 0.00                      | 603,330.77            |
| WESTFIELD GROUP NPV STAPLED UNITS SEDOL : B01BTX7                      | 177,000.000            | 11.01000000    | 0.00                      | 1,125,230.08          |
| <b>Total Australia</b>   | <b>447,000.000</b>     |                | <b>0.00</b>               | <b>1,728,560.85</b>   |
| <b>Total Stapled securities</b>  | <b>447,000.000</b>     |                | <b>0.00</b>               | <b>1,728,560.85</b>   |
| <b>Rights/warrants</b>   |                        |                |                           |                       |
| <b>United Kingdom</b>  |                        |                |                           |                       |
| AFRICAN MED WARRANT SEDOL : 7A1NBUW                                    | 3,750,000.000          | 0.00000000     | 0.00                      | 0.00                  |
| ASSETCO PLC WARRANTS SEDOL : 8A3NGBW                                   | 244,186.000            | 0.00000000     | 0.00                      | 0.00                  |
| GREEN COMPLIANCE PLC SEDOL : 4A4DRYW                                   | 5,641,494.000          | 0.00000000     | 0.00                      | 0.00                  |
| PROXIMAGEN GRP PLC 17/12/2012 SEDOL : 8A41FWW                          | 305,002.000            | 0.00000000     | 0.00                      | 0.00                  |
| <b>Total United Kingdom</b>  | <b>9,940,682.000</b>   |                | <b>0.00</b>               | <b>0.00</b>           |
| <b>United States</b>   |                        |                |                           |                       |
| #REORG/MAGNUM HUNTER WORTHLESS 10/23/2013 SEDOL : B6X64Z9              | 22,430.000             | 0.00700000     | 0.00                      | 96.96                 |
| <b>Total United States</b>   | <b>22,430.000</b>      |                | <b>0.00</b>               | <b>96.96</b>          |
| <b>Total Rights/warrants</b>   | <b>9,963,112.000</b>   |                | <b>0.00</b>               | <b>96.96</b>          |
| <b>Equity derivatives - futures</b>                                    |                        |                |                           |                       |
| <b>United States</b>   |                        |                |                           |                       |
| FUT DEC 13 S&P 500 CUSIP : 999599GH0                                   | 28.000                 | 1,674.30000000 | 0.00                      | -32,743.61            |
| FUT MINI MSCI EMG MKT DEC13 CUSIP : 999599GH0                          | 3,362.000              | 982.70000000   | 0.00                      | -2,055,134.74         |
| <b>Total United States</b>   | <b>3,390.000</b>       |                | <b>0.00</b>               | <b>-2,087,878.35</b>  |
| <b>Total Equity derivatives - futures</b>                              | <b>3,390.000</b>       |                | <b>0.00</b>               | <b>-2,087,878.35</b>  |
| <b>Unit trust equity</b>   |                        |                |                           |                       |
| <b>Continental Europe Region</b>                                       |                        |                |                           |                       |
| EUROPE (EX UK) EQUITY INDEX(T) SEDOL : 1001007                         | 31,917,784.670         | 9.69721000     | 0.00                      | 309,513,460.68        |
| <b>Total Continental Europe Region</b>                                 | <b>31,917,784.670</b>  |                | <b>0.00</b>               | <b>309,513,460.68</b> |
| <b>France</b>  |                        |                |                           |                       |
| CAPITAL PRIVE INV 'A' SHARES SEDOL : 502511S                           | 4,500.000              | 0.00000000     | 0.00                      | 0.00                  |
| JANUS PARTI. LTD VENTURE FUND - SHARES SEDOL : 502512S                 | 200.000                | 17.79502400    | 0.00                      | 2,974.95              |
| <b>Total France</b>  | <b>4,700.000</b>       |                | <b>0.00</b>               | <b>2,974.95</b>       |
| <b>Japan</b>   |                        |                |                           |                       |
| LEGAL AND GENERAL JAPAN EQUITY INDEX SEDOL : 1001008                   | 143,003,900.090        | 1.13483000     | 0.00                      | 162,285,115.94        |
| <b>Total Japan</b>   | <b>143,003,900.090</b> |                | <b>0.00</b>               | <b>162,285,115.94</b> |
| <b>Pacific Region</b>  |                        |                |                           |                       |
| LEGAL & GENERAL ASIA PACIFIC EX JAPAN DEV EQUITY INDEX SEDOL : 1001012 | 9,348,319.620          | 11.28080000    | 0.00                      | 105,456,523.97        |
| <b>Total Pacific Region</b>  | <b>9,348,319.620</b>   |                | <b>0.00</b>               | <b>105,456,523.97</b> |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 39 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID   | Shares/PAR               | Market Price       | Accrued<br>Income/Expense | Market Value            |
|--|--------------------------|--------------------|---------------------------|-------------------------|
| <b>Equities</b>  |                          |                    |                           |                         |
| <b>Unit trust equity</b>   |                          |                    |                           |                         |
| <b>United Kingdom</b>  |                          |                    |                           |                         |
| L&G N - UK EQUITY INDEX SEDOL : 1001005  | 201,720,151.840          | 9.33038000         | 0.00                      | 1,882,125,670.32        |
| L&G YX - FTSE RAFI AW 3000 EQ IND SEDOL : 0A2FZRW                                  | 421,372,881.630          | 1.30488000         | 0.00                      | 549,841,045.78          |
| MEZZANINE FEEDER C VENTURE FUND SEDOL : 1855438                                    | 50.000                   | 0.00000000         | 0.00                      | 0.00                    |
| XPAA - FTSE RAFI EQUITY INDEX FUND SEDOL : 5A2XJQW                                 | 129,767,331.500          | 1.07497000         | 0.00                      | 139,495,988.34          |
| <b>Total United Kingdom</b>  | <b>752,860,414.970</b>   |                    | <b>0.00</b>               | <b>2,571,462,704.44</b> |
| <b>United States</b>   |                          |                    |                           |                         |
| NORTH AMERICA EQUITY INDEX(S) SEDOL : 1001006                                      | 50,421,714.790           | 10.61710000        | 0.00                      | 535,332,388.10          |
| PANTHEON USA FUND II LTD VENTURE FUND - UNITS SEDOL : 3855439                      | 1.000                    | 1,363,308.00000000 | 0.00                      | 841,860.00              |
| <b>Total United States</b>   | <b>50,421,715.790</b>    |                    | <b>0.00</b>               | <b>536,174,248.10</b>   |
| <b>Total Unit trust equity</b>   | <b>987,556,835.140</b>   |                    | <b>0.00</b>               | <b>3,684,895,028.08</b> |
| <b>Total Equities</b>  | <b>3,103,504,286.140</b> |                    | <b>7,626,458.76</b>       | <b>8,858,675,934.30</b> |
| <b>Fixed Income</b>  |                          |                    |                           |                         |
| <b>Corporate bonds</b>   |                          |                    |                           |                         |
| <b>France</b>  |                          |                    |                           |                         |
| KORREDEN S.A. 11% MTN 01/08/2014 EUR1000 SEDOL : B42B008                           | 1.000                    | 57.50000000        | 0.04                      | 0.48                    |
| <b>Total France</b>  | <b>1.000</b>             |                    | <b>0.04</b>               | <b>0.48</b>             |
| <b>United Kingdom</b>  |                          |                    |                           |                         |
| ASCENT RESOURCES 9% NTS 31/01/15 GBP1 SEDOL : B8J8B41                              | 447,820.000              | 0.33008800         | 0.00                      | 1,478.20                |
| BRIT & CMNWLTH HLDG 10 1/2% UNS LN STK2012GBP IN DEFAULT SEDOL : 0129132           | 232,885.000              | 2.00000000         | 0.00                      | 4,657.70                |
| <b>Total United Kingdom</b>  | <b>680,705.000</b>       |                    | <b>0.00</b>               | <b>6,135.90</b>         |
| <b>United States</b>   |                          |                    |                           |                         |
| ENERGY FUTURE HLDGS CORP SR TOGGLE NT 11.25% DUE 11-01-2017/11-01-2013 REG SEDOL : | 831.000                  | 56.00000000        | 24.05                     | 287.37                  |
| LEHMAN BROS HLDGS 7.875% MTN 08/05/2018 GBP BD IN DEFAULT SEDOL : B2R9337          | 200,000.000              | 26.57000000        | 0.00                      | 53,140.00               |
| <b>Total United States</b>   | <b>200,831.000</b>       |                    | <b>24.05</b>              | <b>53,427.37</b>        |
| <b>Total Corporate bonds</b>   | <b>881,537.000</b>       |                    | <b>24.09</b>              | <b>59,563.75</b>        |
| <b>Corporate convertible bonds</b>   |                          |                    |                           |                         |
| <b>United Kingdom</b>  |                          |                    |                           |                         |
| RADICLE PROJECTS 8% CNV NTS 31/12/2040 GBP SEDOL : B3MQFJ0                         | 800,000.000              | 0.00000000         | 0.00                      | 0.00                    |
| <b>Total United Kingdom</b>  | <b>800,000.000</b>       |                    | <b>0.00</b>               | <b>0.00</b>             |
| <b>Total Corporate convertible bonds</b>   | <b>800,000.000</b>       |                    | <b>0.00</b>               | <b>0.00</b>             |
| <b>Unit trust bonds</b>  |                          |                    |                           |                         |
| <b>United Kingdom</b>  |                          |                    |                           |                         |
| ABS RET STRAT II CLASS GBP INST SER 1 SEDOL : 4A1VJQW                              | 615,484.700              | 1,357.63000000     | 0.00                      | 835,600,493.26          |
| L&G EB INVT GRADE CP BND ALL STKS SEDOL : 040564W                                  | 365,640,728.900          | 1.73040000         | 0.00                      | 632,704,717.29          |
| LEGAL & GENERAL ALL STOCKS GILT INDEX SEDOL : 1547480                              | 18,462,123.120           | 4.57676000         | 0.00                      | 84,496,706.61           |
| LEGAL & GENERAL AP OVER 5YR I-L GILT IDX SEDOL : 001392W                           | 33,359,746.600           | 5.15461000         | 0.00                      | 171,956,483.42          |
| <b>Total United Kingdom</b>  | <b>418,078,083.320</b>   |                    | <b>0.00</b>               | <b>1,724,758,400.58</b> |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 40 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID   | Shares/PAR      | Market Price       | Accrued<br>Income/Expense | Market Value     |
|--|-----------------|--------------------|---------------------------|------------------|
| <b>Fixed Income</b>  |                 |                    |                           |                  |
| Total Unit trust bonds   | 418,078,083.320 |                    | 0.00                      | 1,724,758,400.58 |
| Total Fixed Income   | 419,759,620.320 |                    | 24.09                     | 1,724,817,964.33 |
| <b>Real Estate</b>   |                 |                    |                           |                  |
| <b>Real estate</b>   |                 |                    |                           |                  |
| <b>Global Region</b>   |                 |                    |                           |                  |
| PARTNERS GROUP GLOBAL REAL ESTATE 2013 (USD) C CUSIP : 991KJU993                 | 46,855,398.000  | 0.99671030         | 0.00                      | 28,838,619.66    |
| Total Global Region  | 46,855,398.000  |                    | 0.00                      | 28,838,619.66    |
| Total Real estate  | 46,855,398.000  |                    | 0.00                      | 28,838,619.66    |
| Total Real Estate  | 46,855,398.000  |                    | 0.00                      | 28,838,619.66    |
| <b>Venture Capital and Partnerships</b>  |                 |                    |                           |                  |
| <b>Partnerships</b>  |                 |                    |                           |                  |
| <b>Emerging Markets Region</b>   |                 |                    |                           |                  |
| PANTHEON EMERGING MARKETS FUND (EX-ASIA)LP CUSIP : 991HU7998                     | 8,190,000.000   | 0.97160370         | 0.00                      | 4,913,816.72     |
| Total Emerging Markets Region  | 8,190,000.000   |                    | 0.00                      | 4,913,816.72     |
| <b>Europe Region</b>   |                 |                    |                           |                  |
| PARTNERS GROUP GLOBAL VALUE 2011 LP INC CUSIP : 991D08998                        | 9,912,662.880   | 1.12354100         | 0.00                      | 9,309,611.02     |
| Total Europe Region  | 9,912,662.880   |                    | 0.00                      | 9,309,611.02     |
| <b>European Union</b>  |                 |                    |                           |                  |
| PANTHEON EUR FUND2 SERIES I UNITS SEDOL : 512678W                                | 1.000           | 9,059,291.00000000 | 0.00                      | 7,572,625.57     |
| Total European Union   | 1.000           |                    | 0.00                      | 7,572,625.57     |
| <b>Global Region</b>   |                 |                    |                           |                  |
| PANTHEON GLOBAL CO-INVESTMENT OPPORTUNITIES FUND II LP CUSIP : 991GTS996         | 19,500,000.000  | 0.98155640         | 0.00                      | 11,819,409.03    |
| PARTNERS GROUP ASIA-PACIFIC REAL ESTATE 2011 CUSIP : 991ATY996                   | 15,561,016.150  | 1.06986310         | 0.00                      | 10,280,448.32    |
| PARTNERS GROUP DIRECT REAL ESTATE 2011 CUSIP : 991AMU991                         | 89,380,453.240  | 1.06990080         | 0.00                      | 59,051,639.09    |
| PARTNERS GROUP EUROPEAN SMALL AND MIDCAPBUYOUT 2011 CUSIP : 991AMV999            | 12,131,672.260  | 0.98685150         | 0.00                      | 10,007,480.41    |
| PARTNERS GROUP GLOBAL REAL ESTATE 2011 CUSIP : 991AUE998                         | 105,275,274.570 | 1.07816060         | 0.00                      | 94,877,255.52    |
| PARTNERS GROUP SECONDARY 2011 (EUR), LP INC CUSIP : 991AUC992                    | 13,662,500.720  | 1.33942350         | 0.00                      | 15,296,792.86    |
| PARTNERS GROUP US PRIVATE EQUITY 2011 CUSIP : 991AUA996                          | 11,761,846.990  | 1.25673110         | 0.00                      | 9,127,750.91     |
| Total Global Region  | 267,272,763.930 |                    | 0.00                      | 210,460,776.14   |
| <b>Ireland</b>   |                 |                    |                           |                  |
| PG GLOBAL VALUE 2006 SEDOL : 672418W   | 18,760,490.000  | 1.17344770         | 0.00                      | 18,401,795.04    |
| PG GLOBAL VALUE 2008 SEDOL : 6A14PYW   | 19,444,179.220  | 1.32159130         | 0.00                      | 21,480,236.57    |
| Total Ireland  | 38,204,669.220  |                    | 0.00                      | 39,882,031.61    |
| <b>Luxembourg</b>  |                 |                    |                           |                  |
| PANTHEON EURO FUND VENTURE FUND - UNITS SEDOL : 500666S                          | 1.000           | 1,000,237.00000000 | 0.00                      | 836,094.16       |
| PARTNERS GROUP GLOBAL MEZZANINE 2010 SCA, SICAR CUSIP : 9914WE990                | 7,121,765.490   | 1.16432120         | 0.00                      | 6,931,268.90     |
| PARTNERS GROUP REAL ESTATE SECONDARY 2009 (EURO) S.C.A., SICAR CUSIP : 9915SK998 | 11,813,406.450  | 1.21319870         | 0.00                      | 11,980,070.02    |
| PG GLOBAL MEZZANINE 2007 SEDOL : 735954W   | 13,855,184.310  | 1.18186590         | 0.00                      | 13,687,772.65    |
| Total Luxembourg   | 32,790,357.250  |                    | 0.00                      | 33,435,205.73    |



◆ Strathclyde Pension Fund Holdings

| Description/Asset ID  | Shares/PAR             | Market Price        | Accrued<br>Income/Expense | Market Value          |
|---|------------------------|---------------------|---------------------------|-----------------------|
| <b>Venture Capital and Partnerships</b>                           |                        |                     |                           |                       |
| <b>Partnerships</b>   |                        |                     |                           |                       |
| <b>United Kingdom</b>   |                        |                     |                           |                       |
| PANORAMIC ENTERPRISE CAPITAL FUND I LP CUSIP : 991BDL999          | 1,582,181.820          | 0.88672930          | 0.00                      | 1,402,966.98          |
| PANTHEON ASIA FUND IV LIMITED SEDOL : 024119W                     | 27,540,113.820         | 2.17466780          | 0.00                      | 36,983,205.16         |
| PANTHEON ASIA FUND V SEDOL : 6A13HNW                              | 18,645,000.000         | 1.30700060          | 0.00                      | 15,048,183.09         |
| PANTHEON EUROPE FUND V-A SEDOL : 033383W                          | 76,229,999.000         | 1.18303490          | 0.00                      | 75,383,403.99         |
| PANTHEON EUROPE FUND VI SEDOL : 5A18CMW                           | 56,100,000.000         | 1.24187220          | 0.00                      | 58,236,067.43         |
| PANTHEON EUROPE FUND VII CUSIP : 9918SG991                        | 11,760,000.000         | 1.02755680          | 0.00                      | 10,101,024.70         |
| PANTHEON GLOBAL SECONDARY FUND SEDOL : 228380W                    | 1.000                  | 4,541,811.00000000  | 0.00                      | 2,804,625.96          |
| PANTHEON GLOBAL SECONDARY FUND II SEDOL : 010469W                 | 5,048,300.000          | 3.89299960          | 0.00                      | 12,135,995.49         |
| PANTHEON GLOBAL SECONDARY FUND III "A" SEDOL : 028059W            | 53,352,696.000         | 1.15975920          | 0.00                      | 38,209,388.57         |
| PANTHEON USA FUND VII SEDOL : 033576W                             | 94,202,743.210         | 1.34531470          | 0.00                      | 78,258,826.14         |
| PARTNERS GROUP DISTRESSED 2009 SEDOL : 6A1KJKW                    | 17,743,098.290         | 1.51184590          | 0.00                      | 16,564,673.37         |
| PARTNERS GROUP EMERGING MARKETS 2011 CUSIP : 9917VQ997            | 25,250,981.800         | 0.98349330          | 0.00                      | 15,335,416.17         |
| PARTNERS GROUP GLOBAL GROWTH 2011 CUSIP : 9916Q0992               | 8,023,843.730          | 1.29827740          | 0.00                      | 6,432,737.82          |
| PARTNERS GROUP REAL ESTATE SECONDARY 2013 (USD) CUSIP : 991GJP993 | 13,940,813.660         | 1.03550220          | 0.00                      | 8,914,254.72          |
| PARTNERS GROUP SECONDARY SEDOL : 027731W                          | 11,310,664.460         | 1.20528250          | 0.00                      | 11,395,391.32         |
| PARTNERS GROUP SECONDARY 2008 SEDOL : 8A16K5W                     | 18,082,857.570         | 1.38731090          | 0.00                      | 20,969,744.25         |
| PARTNERS GROUP US USD SEDOL : 032592W                             | 57,045,839.430         | 1.21122380          | 0.00                      | 42,667,211.73         |
| PG BUYOUT 2008 (A) SEDOL : 041615W                                | 22,861,775.870         | 1.22741420          | 0.00                      | 23,455,969.04         |
| PG DIRECT INVESTMENTS 2006 SEDOL : 032889W                        | 15,801,016.820         | 0.94032710          | 0.00                      | 12,419,847.45         |
| PG DIRECT INVESTMENTS 2009 SEDOL : 8A14N9W                        | 16,796,688.100         | 1.34655340          | 0.00                      | 18,905,993.85         |
| PG EUROPEAN BUYOUT 2005 (A) SEDOL : 027732W                       | 41,084,569.700         | 1.04209150          | 0.00                      | 35,787,953.96         |
| PG EUROPEAN GROWTH 2008 SEDOL : 041671W                           | 6,587,289.100          | 1.01900950          | 0.00                      | 5,610,960.75          |
| PG MEZZANINE 2008 LP SEDOL : 8A1AUWW                              | 21,841,643.310         | 1.14439840          | 0.00                      | 20,893,674.57         |
| PG US VENTURE 2006 SEDOL : 035398W                                | 15,893,691.510         | 1.47106470          | 0.00                      | 14,437,847.33         |
| ROCK SPRING VENTURES EU LP CUSIP : 991HEA999                      | 120,504.530            | 0.73308440          | 0.00                      | 88,339.99             |
| SCOTT CUSIP : 991BQM993   | 1,591,650.830          | 0.87942310          | 0.00                      | 1,399,734.51          |
| SEP II CUSIP : 9917EC997  | 1,458,960.950          | 1.43764230          | 0.00                      | 2,097,463.98          |
| SEP III CUSIP : 9917ED995   | 3,313,933.600          | 1.26757270          | 0.00                      | 4,200,651.76          |
| SEP IV CUSIP : 991BUN996  | 1,739,179.000          | 0.81381260          | 0.00                      | 1,415,365.78          |
| <b>Total United Kingdom</b>                                       | <b>644,950,037.110</b> |                     | <b>0.00</b>               | <b>591,556,919.86</b> |
| <b>United States</b>  |                        |                     |                           |                       |
| ABRY BROADCAST PARTNERS VENTURE FUNDS III SEDOL : 3855431         | 1.000                  | 184,896.00000000    | 0.00                      | 114,175.63            |
| DLJ OFFSHORE PARTNERS II VENTURE FUND SEDOL : 3855436             | 2,534,020.940          | 0.02414590          | 0.00                      | 37,783.27             |
| ENTERPRISE IV VENTURE FUND SEDOL : 3855437                        | 2,178,201.480          | 0.02311310          | 0.00                      | 31,088.67             |
| MCCOWN DE LEEUW & CO IV SEDOL : 3233658                           | 1,258,512.160          | 0.02967810          | 0.00                      | 23,064.25             |
| PANTHEON ASIA FUND II LIMITED SEDOL : 3855131                     | 1.000                  | 1,969,839.00000000  | 0.00                      | 1,216,400.59          |
| PANTHEON ASIA FUND III LIMITED SEDOL : 247293W                    | 1.000                  | 3,270,168.00000000  | 0.00                      | 2,019,370.26          |
| PANTHEON ASIA FUND VI CUSIP : 9916LM999                           | 7,425,000.000          | 0.94907970          | 0.00                      | 4,351,560.58          |
| PANTHEON EUROPE FUND III SEDOL : 006957W                          | 1.000                  | 16,157,860.00000000 | 0.00                      | 13,506,291.37         |
| PANTHEON EUROPE FUND IV LTD SEDOL : 366860W                       | 68,691,283.060         | 1.46570130          | 0.00                      | 84,158,769.16         |
| PANTHEON USA FUND III VENTURE FUND SEDOL : 3999584                | 105,000.000            | 32.67000950         | 0.00                      | 2,118,285.30          |
| PANTHEON USA FUND IX FEEDER LP CUSIP : 9918NH994                  | 16,728,000.000         | 1.04938330          | 0.00                      | 10,839,869.66         |
| PANTHEON USA FUND VENTURE FUND SEDOL : 3855433                    | 1.000                  | 1.00000000          | 0.00                      | 0.62                  |
| PANTHEON USA FUND VI LTD SEDOL : 366859W                          | 67,935,402.500         | 1.89536510          | 0.00                      | 79,512,411.33         |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 42 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID  | Shares/PAR               | Market Price        | Accrued<br>Income/Expense | Market Value            |
|---|--------------------------|---------------------|---------------------------|-------------------------|
| <b>Venture Capital and Partnerships</b>                           |                          |                     |                           |                         |
| <b>Partnerships</b>   |                          |                     |                           |                         |
| <b>United States</b>  |                          |                     |                           |                         |
| PANTHEON USA FUND VIII, LP CUSIP : 245999FD4                      | 96,297,548.000           | 1.21603350          | 0.00                      | 72,311,381.73           |
| PANTHEON USA VENTURE FD IV VENTURE FD UNITS SEDOL : 212836W       | 1.000                    | 28,407,651.00000000 | 0.00                      | 17,542,085.19           |
| PARTNERS GROUP ASIA-PACIFIC 2007 LP SEDOL : 711622W               | 47,925,694.980           | 1.06630700          | 0.00                      | 31,557,062.61           |
| PARTNERS GROUP DIRECT INVESTMENTS 2012 (EUR) LP CUSIP : 991DWA998 | 12,082,768.300           | 1.04928940          | 0.00                      | 10,597,758.21           |
| PGSF IV FEEDER, LP CUSIP : 9915HZ997                              | 45,671,204.000           | 1.28462380          | 0.00                      | 36,229,664.85           |
| SALIX VENTURES SEDOL : 3693697                                    | 680,068.080              | 0.00000140          | 0.00                      | 0.59                    |
| SUMMIT SUBORDINATED DEBT FD SEDOL : 3855135                       | 1.000                    | 715,739.00000000    | 0.00                      | 441,977.92              |
| THREE ARCH PARTNERSHIP II VENTURE FUND SEDOL : 3855136            | 1,927,624.570            | 0.04900220          | 0.00                      | 58,328.92               |
| TPG PARALLEL II VENTURE FUND SEDOL : 3855137                      | 1.000                    | 1.00000000          | 0.00                      | 0.62                    |
| WORLDVIEW TECHNOLOGY VENTURE FUND SEDOL : 3855138                 | 1.000                    | 208,460.00000000    | 0.00                      | 128,726.70              |
| <b>Total United States</b>  | <b>371,440,337.070</b>   |                     | <b>0.00</b>               | <b>366,796,058.03</b>   |
| <b>Total Partnerships</b>   | <b>1,372,760,828.460</b> |                     | <b>0.00</b>               | <b>1,263,927,044.68</b> |
| <b>Funds - venture capital</b>                                    |                          |                     |                           |                         |
| <b>United Kingdom</b>   |                          |                     |                           |                         |
| DTZ PROPERTY FUND SEDOL : 7A2DVGW                                 | 1.000                    | 8,582,600.00000000  | 0.00                      | 858,260,000.00          |
| PERMIRA U.K. VENTURE IV SEDOL : 1855431                           | 30.000                   | 4,337.50000000      | 0.00                      | 130,125.00              |
| PERMIRA UK VENTURE IV FUND UNITS SEDOL : 9965780                  | 30.000                   | 1.00000000          | 0.00                      | 30.00                   |
| <b>Total United Kingdom</b>                                       | <b>61.000</b>            |                     | <b>0.00</b>               | <b>858,390,155.00</b>   |
| <b>Total Funds - venture capital</b>                              | <b>61.000</b>            |                     | <b>0.00</b>               | <b>858,390,155.00</b>   |
| <b>Total Venture Capital and Partnerships</b>                     | <b>1,372,760,889.460</b> |                     | <b>0.00</b>               | <b>2,122,317,199.68</b> |
| <b>Commodities</b>  |                          |                     |                           |                         |
| <b>Funds - commodity etf</b>                                      |                          |                     |                           |                         |
| <b>Global Region</b>  |                          |                     |                           |                         |
| MFC SPDR GOLD TR GOLD SHS SEDOL : B046RT1                         | 77,300.000               | 128.17000000        | 0.00                      | 6,118,032.36            |
| <b>Total Global Region</b>  | <b>77,300.000</b>        |                     | <b>0.00</b>               | <b>6,118,032.36</b>     |
| <b>Total Funds - commodity etf</b>                                | <b>77,300.000</b>        |                     | <b>0.00</b>               | <b>6,118,032.36</b>     |
| <b>Total Commodities</b>  | <b>77,300.000</b>        |                     | <b>0.00</b>               | <b>6,118,032.36</b>     |
| <b>Other Assets</b>   |                          |                     |                           |                         |
| <b>Settlement receivables</b>                                     |                          |                     |                           |                         |
| <b>United States</b>  |                          |                     |                           |                         |
| RECEIVABLE FROM LEHMAN LBI CUSIP : 000629790                      | 161,031.250              | 0.00000000          | 0.00                      | 0.00                    |
| <b>Total United States</b>  | <b>161,031.250</b>       |                     | <b>0.00</b>               | <b>0.00</b>             |
| <b>Total Settlement receivables</b>                               | <b>161,031.250</b>       |                     | <b>0.00</b>               | <b>0.00</b>             |
| <b>Total Other Assets</b>   | <b>161,031.250</b>       |                     | <b>0.00</b>               | <b>0.00</b>             |
| <b>All Other</b>  |                          |                     |                           |                         |
| <b>Recoverable taxes</b>  |                          |                     |                           |                         |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

## ◆ Strathclyde Pension Fund Holdings

Page 43 of 48

| Description/Asset ID           | Shares/PAR   | Market Price | Accrued<br>Income/Expense | Market Value |
|--------------------------------|--------------|--------------|---------------------------|--------------|
| <b>All Other</b>               |              |              |                           |              |
| <b>Recoverable taxes</b>       |              |              |                           |              |
| GBP - British pound sterling   | 0.000        | 0.00000000   | 207.89                    | 0.00         |
| DKK - Danish krone             | 0.000        | 0.00000000   | 1,452.83                  | 0.00         |
| DKK - Danish krone             | 0.000        | 0.00000000   | 11,367.94                 | 0.00         |
| EUR - Euro                     | 0.000        | 0.00000000   | 239,598.94                | 0.00         |
| EUR - Euro                     | 0.000        | 0.00000000   | 62,861.44                 | 0.00         |
| EUR - Euro                     | 0.000        | 0.00000000   | 47,452.26                 | 0.00         |
| EUR - Euro                     | 0.000        | 0.00000000   | 50.30                     | 0.00         |
| EUR - Euro                     | 0.000        | 0.00000000   | 7,845.24                  | 0.00         |
| EUR - Euro                     | 0.000        | 0.00000000   | 63,783.60                 | 0.00         |
| JPY - Japanese yen             | 0.000        | 0.00000000   | 37,211.64                 | 0.00         |
| JPY - Japanese yen             | 0.000        | 0.00000000   | 2,358.73                  | 0.00         |
| NOK - Norwegian krone          | 0.000        | 0.00000000   | 76,203.85                 | 0.00         |
| NOK - Norwegian krone          | 0.000        | 0.00000000   | 14,013.67                 | 0.00         |
| NOK - Norwegian krone          | 0.000        | 0.00000000   | 61,262.67                 | 0.00         |
| ZAR - South African rand       | 0.000        | 0.00000000   | 13,339.21                 | 0.00         |
| CHF - Swiss franc              | 0.000        | 0.00000000   | 1,662,938.41              | 0.00         |
| CHF - Swiss franc              | 0.000        | 0.00000000   | 56,114.06                 | 0.00         |
| CHF - Swiss franc              | 0.000        | 0.00000000   | 163,040.81                | 0.00         |
| CHF - Swiss franc              | 0.000        | 0.00000000   | 134,567.91                | 0.00         |
| CHF - Swiss franc              | 0.000        | 0.00000000   | 1,146,956.57              | 0.00         |
| USD - United States dollar     | 0.000        | 0.00000000   | 21,401.61                 | 0.00         |
| USD - United States dollar     | 0.000        | 0.00000000   | 115,992.60                | 0.00         |
| <b>Total</b>                   | <b>0.000</b> |              | <b>3,940,022.18</b>       | <b>0.00</b>  |
| <b>Total Recoverable taxes</b> | <b>0.000</b> |              | <b>3,940,022.18</b>       | <b>0.00</b>  |
| <b>Total All Other</b>         | <b>0.000</b> |              | <b>3,940,022.18</b>       | <b>0.00</b>  |

## Cash and Cash Equivalents

### Funds - short term investment

#### United States

|  |                  |            |             |                  |
|--|------------------|------------|-------------|------------------|
| PANTHEON ASIA FUND UNITS - SEDOL : 3177161 | 5,000.000        | 5.36642650 | 0.00        | 16,569.18        |
| <b>Total United States</b>                 | <b>5,000.000</b> |            | <b>0.00</b> | <b>16,569.18</b> |
| <b>Total Funds - short term investment</b> | <b>5,000.000</b> |            | <b>0.00</b> | <b>16,569.18</b> |
| <b>Total Cash and Cash Equivalents</b>     | <b>5,000.000</b> |            | <b>0.00</b> | <b>16,569.18</b> |

## Cash and Cash Equivalents

### Cash

|                              |             |            |           |            |
|------------------------------|-------------|------------|-----------|------------|
| AUD - Australian dollar      | 51,204.480  | 1.00000000 | 10.88     | 51,204.48  |
| GBP - British pound sterling | -20,446.040 | 1.00000000 | -0.04     | -20,446.04 |
| GBP - British pound sterling | 608.510     | 1.00000000 | -0.57     | 608.51     |
| GBP - British pound sterling | 280.730     | 1.00000000 | -3,287.59 | 280.73     |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

Page 44 of 48

## ◆ Strathclyde Pension Fund Holdings

| Description/Asset ID             | Shares/PAR            | Market Price | Accrued<br>Income/Expense | Market Value         |
|----------------------------------|-----------------------|--------------|---------------------------|----------------------|
| <b>Cash and Cash Equivalents</b> |                       |              |                           |                      |
| <b>Cash</b>                      |                       |              |                           |                      |
| GBP - British pound sterling     | 388.280               | 1.00000000   | 0.00                      | 388.28               |
| GBP - British pound sterling     | 14.410                | 1.00000000   | 0.00                      | 14.41                |
| GBP - British pound sterling     | 76.950                | 1.00000000   | 0.00                      | 76.95                |
| GBP - British pound sterling     | -43.990               | 1.00000000   | -3.60                     | -43.99               |
| GBP - British pound sterling     | 753,378.440           | 1.00000000   | 0.00                      | 753,378.44           |
| GBP - British pound sterling     | 946.150               | 1.00000000   | 0.00                      | 946.15               |
| GBP - British pound sterling     | 498.990               | 1.00000000   | -0.45                     | 498.99               |
| GBP - British pound sterling     | 566.070               | 1.00000000   | 0.00                      | 566.07               |
| GBP - British pound sterling     | 58.910                | 1.00000000   | 0.00                      | 58.91                |
| GBP - British pound sterling     | 172.360               | 1.00000000   | 0.00                      | 172.36               |
| GBP - British pound sterling     | 227,049.910           | 1.00000000   | -93.50                    | 227,049.91           |
| CAD - Canadian dollar            | 14,025.950            | 1.00000000   | 0.00                      | 14,025.95            |
| CAD - Canadian dollar            | 1,569.360             | 1.00000000   | 0.00                      | 1,569.36             |
| CAD - Canadian dollar            | 86,514.500            | 1.00000000   | 0.00                      | 86,514.50            |
| DKK - Danish krone               | 738.800               | 1.00000000   | -6.01                     | 738.80               |
| EUR - Euro                       | 5,768,091.370         | 1.00000000   | 0.00                      | 5,768,091.37         |
| EUR - Euro                       | 25,879.560            | 1.00000000   | -30.67                    | 25,879.56            |
| EUR - Euro                       | 459.920               | 1.00000000   | 0.00                      | 459.92               |
| EUR - Euro                       | 15.960                | 1.00000000   | 0.00                      | 15.96                |
| EUR - Euro                       | 487,659.550           | 1.00000000   | 0.00                      | 487,659.55           |
| EUR - Euro                       | 115,291.470           | 1.00000000   | 0.00                      | 115,291.47           |
| HKD - Hong Kong dollar           | 1,132,579.110         | 1.00000000   | 0.00                      | 1,132,579.11         |
| HKD - Hong Kong dollar           | 27,147.190            | 1.00000000   | 0.00                      | 27,147.19            |
| HUF - Hungarian forint           | 0.000                 | 1.00000000   | 0.00                      | 0.00                 |
| INR - Indian rupee               | 113,656.000           | 1.00000000   | 0.00                      | 113,656.00           |
| IDR - Indonesian rupiah          | 3,418.240             | 1.00000000   | 0.00                      | 3,418.24             |
| JPY - Japanese yen               | 1,078,137.960         | 1.00000000   | 0.00                      | 1,078,137.96         |
| JPY - Japanese yen               | 218,311.590           | 1.00000000   | 0.00                      | 218,311.59           |
| JPY - Japanese yen               | 6,933.920             | 1.00000000   | 0.00                      | 6,933.92             |
| ILS - New Israeli shekel         | 0.020                 | 1.00000000   | 0.00                      | 0.02                 |
| TWD - New Taiwan dollar          | 220,259.910           | 1.00000000   | 0.00                      | 220,259.91           |
| NZD - New Zealand dollar         | 0.350                 | 1.00000000   | 0.00                      | 0.35                 |
| NOK - Norwegian krone            | 57,911.750            | 1.00000000   | 0.00                      | 57,911.75            |
| SGD - Singapore dollar           | 0.000                 | 1.00000000   | -0.58                     | 0.00                 |
| ZAR - South African rand         | 6,904,695.290         | 1.00000000   | 6,039.23                  | 6,904,695.29         |
| ZAR - South African rand         | 0.000                 | 1.00000000   | 9.50                      | 0.00                 |
| KRW - South Korean won           | 118.130               | 1.00000000   | 0.00                      | 118.13               |
| KRW - South Korean won           | 3,536.850             | 1.00000000   | 0.00                      | 3,536.85             |
| CHF - Swiss franc                | 0.000                 | 1.00000000   | -6.53                     | 0.00                 |
| THB - Thai baht                  | 0.000                 | 1.00000000   | 0.00                      | 0.00                 |
| <b>Total</b>                     | <b>17,281,706.910</b> |              | <b>2,630.07</b>           | <b>17,281,706.91</b> |
| <b>Total Cash</b>                | <b>17,281,706.910</b> |              | <b>2,630.07</b>           | <b>17,281,706.91</b> |

### Invested cash

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

## ◆ Strathclyde Pension Fund Holdings

Page 45 of 48

| Description/Asset ID                | Shares/PAR           | Market Price | Accrued<br>Income/Expense | Market Value        |
|-------------------------------------|----------------------|--------------|---------------------------|---------------------|
| <b>Cash and Cash Equivalents</b>    |                      |              |                           |                     |
| <i>Invested cash</i>                |                      |              |                           |                     |
| USD - United States dollar          | 0.580                | 1.00000000   | 0.00                      | 0.58                |
| USD - United States dollar          | 584.000              | 1.00000000   | 0.00                      | 584.00              |
| USD - United States dollar          | 1,503,640.840        | 1.00000000   | 0.00                      | 1,503,640.84        |
| USD - United States dollar          | 178.630              | 1.00000000   | -5.29                     | 178.63              |
| USD - United States dollar          | 3.290                | 1.00000000   | 0.00                      | 3.29                |
| USD - United States dollar          | 117.280              | 1.00000000   | 0.00                      | 117.28              |
| USD - United States dollar          | 610.280              | 1.00000000   | 0.00                      | 610.28              |
| USD - United States dollar          | 60.410               | 1.00000000   | -50.67                    | 60.41               |
| USD - United States dollar          | 219,187.640          | 1.00000000   | 0.00                      | 219,187.64          |
| USD - United States dollar          | 6,900,824.730        | 1.00000000   | 0.00                      | 6,900,824.73        |
| USD - United States dollar          | 385,980.510          | 1.00000000   | 0.00                      | 385,980.51          |
| <b>Total</b>                        | <b>9,011,188.190</b> |              | <b>-55.96</b>             | <b>9,011,188.19</b> |
| <b>Total Invested cash</b>          | <b>9,011,188.190</b> |              | <b>-55.96</b>             | <b>9,011,188.19</b> |
| <i>Cash (externally held)</i>       |                      |              |                           |                     |
| GBP - British pound sterling        | 51,496.990           | 1.00000000   | 0.00                      | 51,496.99           |
| <b>Total</b>                        | <b>51,496.990</b>    |              | <b>0.00</b>               | <b>51,496.99</b>    |
| <b>Total Cash (externally held)</b> | <b>51,496.990</b>    |              | <b>0.00</b>               | <b>51,496.99</b>    |
| <i>Global cash</i>                  |                      |              |                           |                     |
| GBP - British pound sterling        | 4,418,000.000        | 1.00000000   | 1,354.46                  | 4,418,000.00        |
| GBP - British pound sterling        | 13,726,000.000       | 1.00000000   | 1,924.44                  | 13,726,000.00       |
| GBP - British pound sterling        | 4,543,000.000        | 1.00000000   | 2,025.81                  | 4,543,000.00        |
| GBP - British pound sterling        | 1,907,000.000        | 1.00000000   | 793.19                    | 1,907,000.00        |
| GBP - British pound sterling        | 5,000,000.000        | 1.00000000   | 1,860.60                  | 5,000,000.00        |
| GBP - British pound sterling        | 101,486,000.000      | 1.00000000   | 33,685.18                 | 101,486,000.00      |
| GBP - British pound sterling        | 31,705,000.000       | 1.00000000   | 9,379.86                  | 31,705,000.00       |
| GBP - British pound sterling        | 10,566,000.000       | 1.00000000   | 2,006.58                  | 10,566,000.00       |
| GBP - British pound sterling        | 27,946,000.000       | 1.00000000   | 9,421.88                  | 27,946,000.00       |
| GBP - British pound sterling        | 23,024,000.000       | 1.00000000   | 3,376.54                  | 23,024,000.00       |
| GBP - British pound sterling        | 6,000.000            | 1.00000000   | 1.80                      | 6,000.00            |
| GBP - British pound sterling        | 39,284,000.000       | 1.00000000   | 11,198.85                 | 39,284,000.00       |
| GBP - British pound sterling        | 105,128,000.000      | 1.00000000   | 31,187.17                 | 105,128,000.00      |
| EUR - Euro                          | 2,508,524.050        | 1.00000000   | 0.00                      | 2,508,524.05        |
| EUR - Euro                          | 5,034,601.920        | 1.00000000   | 0.00                      | 5,034,601.92        |
| EUR - Euro                          | 20,999,380.600       | 1.00000000   | 0.00                      | 20,999,380.60       |
| EUR - Euro                          | 54,333.240           | 1.00000000   | 0.00                      | 54,333.24           |
| USD - United States dollar          | 3,887,859.940        | 1.00000000   | 261.02                    | 3,887,859.94        |
| USD - United States dollar          | 1,509,201.030        | 1.00000000   | 98.24                     | 1,509,201.03        |
| USD - United States dollar          | 2,567,617.790        | 1.00000000   | 182.53                    | 2,567,617.79        |
| USD - United States dollar          | 565,641.630          | 1.00000000   | 37.07                     | 565,641.63          |
| USD - United States dollar          | 1,759,293.670        | 1.00000000   | 145.76                    | 1,759,293.67        |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

## ◆ Strathclyde Pension Fund Holdings

Page 46 of 48

| Description/Asset ID                            | Shares/PAR             | Market Price | Accrued<br>Income/Expense | Market Value          |
|---|------------------------|--------------|---------------------------|-----------------------|
| <b>Cash and Cash Equivalents</b>                |                        |              |                           |                       |
| <b>Global cash</b>                              |                        |              |                           |                       |
| USD - United States dollar                      | 0.000                  | 1.00000000   | 0.10                      | 0.00                  |
| USD - United States dollar                      | 250,092.640            | 1.00000000   | 10.70                     | 250,092.64            |
| <b>Total</b>                                    | <b>407,875,546.510</b> |              | <b>108,951.78</b>         | <b>407,875,546.51</b> |
| <b>Total Global cash</b>                        | <b>407,875,546.510</b> |              | <b>108,951.78</b>         | <b>407,875,546.51</b> |
| <b>Variation margin</b>                         |                        |              |                           |                       |
| AUD - Australian dollar                         | -3,882.470             | 1.00000000   | 0.00                      | -3,882.47             |
| GBP - British pound sterling                    | 1,639,189.770          | 1.00000000   | 0.00                      | 1,639,189.77          |
| USD - United States dollar                      | 213,971.390            | 1.00000000   | 0.00                      | 213,971.39            |
| USD - United States dollar                      | 5,271,161.320          | 1.00000000   | 0.00                      | 5,271,161.32          |
| <b>Total</b>                                    | <b>7,120,440.010</b>   |              | <b>0.00</b>               | <b>7,120,440.01</b>   |
| <b>Total Variation margin</b>                   | <b>7,120,440.010</b>   |              | <b>0.00</b>               | <b>7,120,440.01</b>   |
| <b>Total Cash and Cash Equivalents</b>          | <b>441,340,378.610</b> |              | <b>111,525.89</b>         | <b>441,340,378.61</b> |
| <b>Adjustments To Cash</b>                      |                        |              |                           |                       |
| <b>Pending foreign exchange purchases</b>       |                        |              |                           |                       |
| BRL - Brazilian real                            | 0.000                  | 0.00000000   | 0.00                      | 13,819.35             |
| GBP - British pound sterling                    | 0.000                  | 0.00000000   | 0.00                      | 9,214.60              |
| GBP - British pound sterling                    | 0.000                  | 0.00000000   | 0.00                      | 104,048.44            |
| GBP - British pound sterling                    | 0.000                  | 0.00000000   | 0.00                      | 1,833.56              |
| GBP - British pound sterling                    | 0.000                  | 0.00000000   | 0.00                      | 3,467.23              |
| DKK - Danish krone                              | 0.000                  | 0.00000000   | 0.00                      | 201,145.59            |
| DKK - Danish krone                              | 0.000                  | 0.00000000   | 0.00                      | 170,936.43            |
| EUR - Euro                                      | 0.000                  | 0.00000000   | 0.00                      | 675,419.42            |
| HKD - Hong Kong dollar                          | 0.000                  | 0.00000000   | 0.00                      | 257,592.73            |
| SGD - Singapore dollar                          | 0.000                  | 0.00000000   | 0.00                      | 27,619.10             |
| SEK - Swedish krona                             | 0.000                  | 0.00000000   | 0.00                      | 7,713.48              |
| THB - Thai baht                                 | 0.000                  | 0.00000000   | 0.00                      | 69,290.54             |
| THB - Thai baht                                 | 0.000                  | 0.00000000   | 0.00                      | 70,461.84             |
| USD - United States dollar                      | 0.000                  | 0.00000000   | 0.00                      | 1,235,044.40          |
| USD - United States dollar                      | 0.000                  | 0.00000000   | 0.00                      | 453,508.55            |
| <b>Total</b>                                    | <b>0.000</b>           |              | <b>0.00</b>               | <b>3,301,115.26</b>   |
| <b>Total Pending foreign exchange purchases</b> | <b>0.000</b>           |              | <b>0.00</b>               | <b>3,301,115.26</b>   |
| <b>Pending foreign exchange sales</b>           |                        |              |                           |                       |
| GBP - British pound sterling                    | 0.000                  | 0.00000000   | 0.00                      | -1,243,626.41         |
| GBP - British pound sterling                    | 0.000                  | 0.00000000   | 0.00                      | -69,917.23            |
| GBP - British pound sterling                    | 0.000                  | 0.00000000   | 0.00                      | -27,656.42            |
| GBP - British pound sterling                    | 0.000                  | 0.00000000   | 0.00                      | -258,102.06           |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

## ◆ Strathclyde Pension Fund Holdings

Page 47 of 48

| Description/Asset ID                        | Shares/PAR   | Market Price | Accrued<br>Income/Expense | Market Value         |
|---|--------------|--------------|---------------------------|----------------------|
| <b>Adjustments To Cash</b>                  |              |              |                           |                      |
| <b>Pending foreign exchange sales</b>       |              |              |                           |                      |
| GBP - British pound sterling                | 0.000        | 0.00000000   | 0.00                      | -70,361.38           |
| GBP - British pound sterling                | 0.000        | 0.00000000   | 0.00                      | -456,156.34          |
| GBP - British pound sterling                | 0.000        | 0.00000000   | 0.00                      | -13,857.78           |
| EUR - Euro                                  | 0.000        | 0.00000000   | 0.00                      | -7,744.14            |
| EUR - Euro                                  | 0.000        | 0.00000000   | 0.00                      | -201,154.69          |
| EUR - Euro                                  | 0.000        | 0.00000000   | 0.00                      | -170,941.88          |
| HKD - Hong Kong dollar                      | 0.000        | 0.00000000   | 0.00                      | -1,827.33            |
| HKD - Hong Kong dollar                      | 0.000        | 0.00000000   | 0.00                      | -3,467.61            |
| PHP - Philippine peso                       | 0.000        | 0.00000000   | 0.00                      | -9,199.47            |
| CHF - Swiss franc                           | 0.000        | 0.00000000   | 0.00                      | -674,791.46          |
| THB - Thai baht                             | 0.000        | 0.00000000   | 0.00                      | -104,196.99          |
| <b>Total</b>                                | <b>0.000</b> |              | <b>0.00</b>               | <b>-3,313,001.19</b> |
| <b>Total Pending foreign exchange sales</b> | <b>0.000</b> |              | <b>0.00</b>               | <b>-3,313,001.19</b> |
| <b>Pending trade purchases</b>              |              |              |                           |                      |
| AUD - Australian dollar                     | 0.000        | 0.00000000   | 0.00                      | -76,466.56           |
| BRL - Brazilian real                        | 0.000        | 0.00000000   | 0.00                      | -67,841.03           |
| GBP - British pound sterling                | 0.000        | 0.00000000   | 0.00                      | -1,545,639.53        |
| DKK - Danish krone                          | 0.000        | 0.00000000   | 0.00                      | -397,780.32          |
| EUR - Euro                                  | 0.000        | 0.00000000   | 0.00                      | -3,944,006.83        |
| HKD - Hong Kong dollar                      | 0.000        | 0.00000000   | 0.00                      | -165,726.19          |
| HKD - Hong Kong dollar                      | 0.000        | 0.00000000   | 0.00                      | -309,916.33          |
| JPY - Japanese yen                          | 0.000        | 0.00000000   | 0.00                      | -20,616.27           |
| TWD - New Taiwan dollar                     | 0.000        | 0.00000000   | 0.00                      | -48,444.29           |
| NOK - Norwegian krone                       | 0.000        | 0.00000000   | 0.00                      | -133,674.29          |
| SGD - Singapore dollar                      | 0.000        | 0.00000000   | 0.00                      | -70,566.79           |
| SEK - Swedish krona                         | 0.000        | 0.00000000   | 0.00                      | -17,640.95           |
| CHF - Swiss franc                           | 0.000        | 0.00000000   | 0.00                      | -368,513.62          |
| THB - Thai baht                             | 0.000        | 0.00000000   | 0.00                      | -139,752.38          |
| USD - United States dollar                  | 0.000        | 0.00000000   | 0.00                      | -453,508.55          |
| <b>Total</b>                                | <b>0.000</b> |              | <b>0.00</b>               | <b>-7,760,093.93</b> |
| <b>Total Pending trade purchases</b>        | <b>0.000</b> |              | <b>0.00</b>               | <b>-7,760,093.93</b> |
| <b>Pending trade sales</b>                  |              |              |                           |                      |
| AUD - Australian dollar                     | 0.000        | 0.00000000   | 0.00                      | 166,854.61           |
| GBP - British pound sterling                | 0.000        | 0.00000000   | 0.00                      | 1,355,242.39         |
| DKK - Danish krone                          | 0.000        | 0.00000000   | 0.00                      | 702,725.17           |
| EUR - Euro                                  | 0.000        | 0.00000000   | 0.00                      | 1,311,989.61         |
| HKD - Hong Kong dollar                      | 0.000        | 0.00000000   | 0.00                      | 853,996.77           |
| HKD - Hong Kong dollar                      | 0.000        | 0.00000000   | 0.00                      | 29,978.35            |
| HKD - Hong Kong dollar                      | 0.000        | 0.00000000   | 0.00                      | 5,294.91             |
| IDR - Indonesian rupiah                     | 0.000        | 0.00000000   | 0.00                      | 79,490.03            |

# Securities Owned

Account number STRPF

30 Sep 13

STRATHCLYDE PENSION FUND

## ◆ Strathclyde Pension Fund Holdings

Page 48 of 48

| Description/Asset ID              | Shares/PAR               | Market Price | Accrued<br>Income/Expense | Market Value             |
|-----------------------------------|--------------------------|--------------|---------------------------|--------------------------|
| <b>Adjustments To Cash</b>        |                          |              |                           |                          |
| <b><i>Pending trade sales</i></b> |                          |              |                           |                          |
| MYR - Malaysian ringgit           | 0.000                    | 0.00000000   | 0.00                      | 76,864.76                |
| TWD - New Taiwan dollar           | 0.000                    | 0.00000000   | 0.00                      | 131,058.89               |
| PHP - Philippine peso             | 0.000                    | 0.00000000   | 0.00                      | 17,446.92                |
| SEK - Swedish krona               | 0.000                    | 0.00000000   | 0.00                      | 41,081.34                |
| CHF - Swiss franc                 | 0.000                    | 0.00000000   | 0.00                      | 1,726,957.16             |
| THB - Thai baht                   | 0.000                    | 0.00000000   | 0.00                      | 104,196.99               |
| USD - United States dollar        | 0.000                    | 0.00000000   | 0.00                      | 130,755.69               |
| <b>Total</b>                      | <b>0.000</b>             |              | <b>0.00</b>               | <b>6,733,933.59</b>      |
| <b>Total Pending trade sales</b>  | <b>0.000</b>             |              | <b>0.00</b>               | <b>6,733,933.59</b>      |
| <b>Total Adjustments To Cash</b>  | <b>0.000</b>             |              | <b>0.00</b>               | <b>-1,038,046.27</b>     |
| <b>Report Total:</b>              | <b>5,384,463,903.780</b> |              | <b>11,678,030.92</b>      | <b>13,181,086,651.85</b> |

Please note that this report has been prepared using best available data. This report may also contain information provided by third parties, derived by third parties or derived from third party data and/or data that may have been categorized or otherwise reported based upon client direction - Northern Trust assumes no responsibility for the accuracy, timeliness or completeness of any such information. Northern Trust assumes no responsibility for the consequences of investment decisions made in reliance on information contained in this report. If you have questions regarding third party data or direction as it relates to this report, please contact your Northern Trust relationship team.

IRS CIRCULAR 230 NOTICE: To the extent that this message or any attachment concerns tax matters, it is not intended to be used and cannot be used by a taxpayer for the purpose of avoiding penalties that may be imposed by law. For more information about this notice, see <http://www.northerntrust.com/circular230>.

\*\*\*If three stars are seen at the right edge of the report it signifies that the report display configuration extended beyond the viewable area. To rectify this situation please adjust the number or width of display values to align with the area available.