

ASSET NAME - as at 31 March 2013	Holding	Market Value
3I GROUP ORD GBP0.738636	1485714	4,693,370.53
3I INFRASTRUCTURE PLC ORD NPV	7068414	9,358,580.14
888 HOLDINGS ORD GBP0.005	2,027,873	3,398,715.15
A.P. MOLLER-MAERSK 'A'DKK1000	31	152,901.27
A.P. MOLLER-MAERSK SER'B'DKK1000	93	478,537.38
AALBERTS INDS EUR0.25	304,268	4,487,465.23
ABB LTD CHF1.03 (REGD)	373,434	5,580,779.52
ABBOTT LAB COM	82,830	1,925,035.86
ABBVIE INC COM USD0.01	82,830	2,221,237.19
ABCAM ORD GBP0.002	134,300	600,992.50
ABERDEEN ASSET MANAGEMENT	226,779	971,974.79
ABERTIS INFRAESTR EUR3 SERIE A	87,291	962,598.98
ABN AMRO BANK NV 6.375% BDS 27/04/21 EUR1000	1,450,000	1,364,189.04
ACCENTURE PLC SHS CL A NEW	19,000	950,469.23
ACCIONA SA EUR1	884	31,622.12
ACCOR EUR3	8,952	205,157.64
ACS ACTIVIDADES CO EUR0.5	6,943	103,631.12
ACTELION LTD CHF0.50 (REGD)	65,167	2,334,035.30
ADECCO SA CHF1.00 (REGD)	87,747	3,170,226.50
ADIDAS AG	16,047	1,098,387.01
ADMIRAL GROUP ORD GBP0.001	37,112	493,589.60
ADR BAIDU INC SPONSORED ADR	116,083	6,704,520.46
ADR BANCO BRADESCO S A SPONSORED ADR REPSTG PFD SHS NEW 2004	430,980	4,827,929.66
ADR CHANGYOU COM LTD ADS REPSTG CL A SHS	35,000	665,678.82
ADR COMPANHIA DE BEBIDAS DAS AMERS AMBEV SPONSORED ADR REPSTG PFD SHS	135,500	3,776,456.25
ADR CPFL ENERGIA S A SPONSORED ADR	156,600	2,157,510.62
ADR FOMENTO ECONOMICO MEXICANA SAB DE CV	34,900	2,607,990.38
ADR GRUPO FINANCIERO SANTANDER MEX S A BDE C V SPONSORED ADR REPSTG SHS SER B	321,700	3,264,774.61
ADR HDFC BK LTD ADR REPSTG 3 SHS	124,500	3,067,302.18
ADR MINDRAY MED INTL LTD SPONSORED ADR REPSTG CL A	258,379	6,799,581.70
ADR MOBILE TELESYSTEMS OJSC SPONSORED	371,700	5,074,477.92
ADR OAO GAZPROM LEVEL 1 ADR	104,215	582,689.82
ADR PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR REPSTG PFD SHS	88,200	1,053,671.84
ADR PHILIPPINE LONG DISTANCE TEL CO SPONSORED ADR	62,700	2,928,849.16
ADR SBERBANK RUSSIA SPONSORED ADR	355,669	2,986,453.13
ADR TEVA PHARMACEUTICAL INDS	73,400	1,917,115.48
ADR VALE S A ADR	63,700	725,327.14
ADR VALE S A ADR REPSTG PFD PREF ADR	560,900	6,094,932.33
ADR WUXI PHARMATECH CAYMAN INC SPONSOREDADR REPSTG ORD SHS ADR	64,442	728,258.90
ADVANCED INFO SERV THB1(NVDR)	441,100	2,380,688.50
AEGON NV COM STK EUR0.12	216,926	858,714.09
AEON CO LTD NPV	620,700	5,282,472.92
AEROPORTS DE PARIS EUR3	990	55,297.61
AFREN ORD GBP0.01	3,574,226	5,068,252.47
AFRICAN BARRICK GO ORD GBP0.10	486,182	938,817.44
AGEAS NPV	16,080	358,722.96
AGGREKO ORD GBP0.13708387	206,351	3,675,111.31
AGROKOR D.D BNDS 9.125% 01/02/2020	400,000	368,405.48
AIA GROUP LTD USD1.00	1,603,941	4,612,937.66
AIR LIQUIDE(L') EUR5.5 (PRIME FIDEL) (REGD)	41,195	3,301,518.42
AIR LIQUIDE(L') EUR5.50	24,477	1,961,676.57
AKBANK TRY1	1	3.29
AKER SOLUTIONS ASA NOK2	61,322	751,953.34
AKZO NOBEL NV EUR2	40,041	1,676,810.13
ALENT PLC ORD GBP0.10	138,963	523,612.58
ALFA LAVAL AB NPV	20,817	316,062.02
ALLIANT TECHSYSTEMS INC COM	16,400	782,387.30
ALLIANZ FINANCE II 5.75%-FRN GTD 08/07/41 EUR	2,700,000	2,552,952.58
ALLIANZ SE (SE SOCIETAS EUROPEAE)	35,561	3,181,690.78
ALSTOM EUR7.0	14,554	390,649.82
ALTERA CORP COM	191,399	4,469,695.11
ALTRIA GROUP INC COM	166,865	3,775,877.63
AMADA CO LTD NPV	179,000	786,139.88
AMADEUS IT HLDGS EUR0.01	19,599	338,942.14
AMAZON COM INC COM	32,033	5,619,935.59
AMEC GBP0.50	61,913	653,801.28
AMER INTL GRP 5% EMTN BDS 04/23 GBP50000	900,000	982,407.60
AMER MOVIL SAB DE C V SPONSORED ADR REPSTG SER L SHS	255,500	3,523,441.67
AMERICA MOVIL SAB DE CV 4.375% DUE 07/08/2041	500,000	477,560.00
AMGEN INC COM	62,200	4,198,689.45
ANADARKO PETRO CORP COM	29,100	1,674,383.09
ANALOG DEVICES INC COM	206,200	6,311,815.34
ANDRITZ AG NPV (BR)	4,110	182,508.11
ANGLIAN WATER (OSP 7% A/BKD 31/01/2018 GBP	200,000	214,500.00
ANGLO AMERICAN USD0.54945	387,323	6,551,568.55
ANHEUSER-BUSCH INBEV NV	65,039	4,247,742.94
ANSELL NPV	284,516	3,125,525.71
ANTOFAGASTA ORD GBP0.05	167,009	1,643,368.56
APACHE CORP COM	43,650	2,217,786.23
APPLE INC COM STK	1,000	291,356.32

APPLIED MATERIALS INC COM	338,900	3,006,343.97
ARCELORMITTAL NPV	65,442	556,187.16
ARCOS DORADOS HOLDINGS INC COM NPV CL 'A'	128,049	1,113,139.58
ARDAGH PKG FIN/MP HD USA BNDS 7.375% 15 OCT 2017	200,000	182,663.63
ARKEMA EUR10	3,215	192,954.15
ARM HLDGS ORD GBP0.0005	388,195	3,573,334.98
ARYZTA AG CHF0.02 (REGD)	4,184	162,949.18
ASAHI GLASS CO NPV	807,738	3,643,641.49
ASAHI GROUP HOLDINGS LTD NPV	217,300	3,423,169.77
ASHTREAD GROUP ORD GBP0.10	482,509	2,829,915.29
ASML HOLDING NV EUR0.09 (POST SPLIT)	39,099	1,734,902.41
ASSA ABLOY SER'B'NPV	359,348	9,663,452.06
ASSIC GENERALI SPA EUR1	87,246	894,962.14
ASSOCD BRIT FOODS ORD GBP0.0568	86,325	1,641,038.25
ASTRA INTL IDR50	9,475,000	5,040,734.57
ASTRAZENECA ORD USD0.25	600,883	19,814,116.93
AT&T INC 5.5% SNR 15/03/27 GBP50000	1,550,000	1,853,449.70
AT&T INC COM	202,832	4,902,324.35
ATLANTIA S.P.A	20,530	213,893.70
ATLAS COPCO AB SER'A'NPV	49,081	918,687.71
ATLAS COPCO AB SER'B'NPV	186,035	3,094,000.29
ATOS EUR1	1,509	68,501.50
AUST & NZ BANK GRP 5.125% EMTN 09/19 EUR'REGS	2,000,000	1,978,906.75
AUST & NZ BANK GRP NPV	895,434	17,527,791.44
AVEVA GROUP ORD GBP0.0333	103,765	2,349,239.60
AVIVA 6.875%-FR EMTN 20/05/58 GBP	450,000	457,015.95
AVIVA ORD GBP0.25	823,324	2,438,685.69
AVON PRODS INC 4.6% DUE 03-15-2020	100,000	68,410.09
AXA 6.772%-FRN EMTN PERP GBP'27	1,250,000	1,215,375.00
AXA EUR2.29	136,099	1,543,412.63
AXEL SPRINGER VERLAG AG NPV	1,131	32,241.83
AXIS BANK LTD COMMON STOCK	106,582	1,679,813.09
AZIMUT HLDG S.P.A NPV	208,500	2,223,409.63
BAA (SH) PLC 7.125% A/BKD 14/02/2024 GBP	1,200,000	1,468,479.60
BABCOCK INTL GROUP ORD GBP0.60	899,287	9,775,249.69
BAE SYSTEMS 4.125% NTS 08/06/22 GBP1000	1,100,000	1,150,857.40
BAE SYSTEMS ORD GBP0.025	904,295	3,565,635.19
BAILLIE GIFFORD & CO ACTV IDX LKD GLT PLS C ACC	12,752,332	23,132,730.61
BAILLIE GIFFORD INV GRADE BD C GROSS ACC	13,784,012	22,550,644.42
BAILLIE GIFFORD JAPANESE SML COS C NAV ACC	241,026	4,350,513.81
BAJAJ AUTO LTD INR10	125,848	2,710,159.16
BALFOUR BEATTY GBP0.50	260,555	611,783.14
BALOISE HOLDING AG CHF0.10 (REGD) (VINKULIERT)	2,347	145,106.65
BANCO BTG PACTUAL SA COM	45,100	495,967.52
BANCO BTG PACTUAL/CAYMAN BNDS 4 DUE 01-16-2020	400,000	254,206.59
BANCO POPOLARE NPV	85,636	71,188.24
BANCO POPULAR ESPA EUR0.10	143,516	69,785.71
BANCO SANTANDER EUR0.50(REGD)	1,515,535	6,677,317.55
BANK OF EAST ASIA HKD2.50	405,233	1,050,281.02
BANK RAKYAT INDONESIA PERSER	16,343,000	9,635,982.16
BARCLAYS BANK PLC 5.75% SNR MTN 17/08/21GBP	1,550,000	1,867,010.65
BARCLAYS BANK PLC 6% SUB MTN 23/01/18 EUR'164	1,100,000	1,047,544.81
BARCLAYS ORD GBP0.25	3,870,609	11,269,278.10
BARRICK GOLD CORP COM NPV	35,800	692,482.83
BASF - ORD SHS COMSTK	157,106	9,066,300.85
BAT INTL FINANCE 7.25% MTN 12/03/24 GBP	600,000	811,432.20
BAYER AG NPV (REGD)	65,614	4,472,289.34
BAYER MOTOREN WERK EUR1	25,271	1,432,912.09
BAYER MOTOREN WERK NON-VTG PRF EUR1	1,922	80,870.19
BBVA BANCOMER S.A. 6.5% SUB 10/03/2021 USD1000	350,000	261,484.08
BBVA(BILB-VIZ-ARG) EURO.49	414,815	2,353,831.17
BCA MPS NPV	145,185	22,591.13
BCE INC COM NPV	134,264	4,125,390.71
BCO BRADESCO SA PRF NPV	122,430	1,363,564.88
BCO DE SABADELL EUR0.125	143,788	172,667.31
BCO ESPIRITO SANTO NPV	77,604	52,239.08
BCO EST R GDE SUL PRF CLASS 'B' NPV	267,400	1,513,538.75
BED BATH BEYOND INC COM	28,894	1,225,823.36
BEIERSDORF AG EUR1	5,993	364,951.73
BEIJING ENTERPRISE HKD0.10	337,000	1,701,125.54
BELGACOM SA NPV	41,238	676,372.15
BELLE INTERNATIONA HKD0.01	3,986,000	4,355,546.51
BELLWAY GBP0.125	180,879	2,346,000.63
BERKLEY GP HOLDINGS	143,103	2,920,732.23
BG GROUP ORD GBP0.10	1,011,306	11,417,644.74
BHP BILLITON FINANCE LTD 3.25% 25/09/2024 GBP1000	1,050,000	1,049,142.15
BHP BILLITON LTD NPV	782,323	17,591,132.58
BHP BILLITON PLC USD0.50	709,674	13,590,257.10
BIC EUR3.82	1,356	103,881.52
BIM BIRLESIK MAGAZ TRY1	46,773	1,502,279.89
BK MANDIRI IDR500	1,405,000	952,184.87
BK OF AMERICA CORP 7% SNR EMTN 31/07/2028 GBP	2,050,000	2,685,342.15
BLOCK H & R INC COM	58,000	1,122,987.26

BM&FBOVESPA SA COM NPV	429,400	1,911,575.58
BNP PARIBAS / BNP 5 DUE 01-15-2021	3,900,000	2,896,088.71
BNP PARIBAS EUR2	85,778	2,904,116.84
BODYCOTE PLC ORD GBP0.1727272	217,129	1,163,811.44
BOLIDEN AB NPV	15,802	167,895.90
BOUYGUES EUR1	228,647	4,089,537.69
BP ORD USD0.25	6,944,027	31,932,108.16
BRAMBLES LTD NPV	1,224,010	7,008,860.49
BRENTAG AG NPV	2,855	293,587.81
BRIDGESTONE CORP NPV	231,100	5,131,430.65
BRINKER INTL INC COM	42,200	1,046,349.90
BRINKS CO COM STOCK	80,874	1,505,152.78
BRISTOL MYERS SQUIBB CO COM	220,088	5,967,284.38
BRITISH AMERICAN TOBACCO ORD GBP0.25	859,835	30,326,380.45
BRITISH LAND CO ORD GBP0.25	219,291	1,190,750.13
BRITISH SKY BROADCASTING GROUP ORD GBP0.50	305,692	2,697,731.90
BROADGATE FIN 4.999% NTS 05/10/31 GBP 'B'	1,250,000	1,421,443.75
BROTHER INDUSTRIES NPV	370,600	2,543,962.74
BROWN(N)GROUP ORD GBP0.1105263	227,467	928,065.36
BT GROUP ORD GBP0.05	3,942,726	10,960,778.28
BUNGE LTD	32,100	1,560,553.20
BUNZL PLC ORD GBP0.32142857	459,089	5,940,611.66
BURBERRY GROUP ORD GBP0.0005	210,225	2,791,788.00
BUREAU VERITAS EUR0.12	19,778	1,623,717.52
BWIN.PARTY DIGITAL ORD GBP0.00015	2,022,191	2,901,844.09
CABLE & WIRELESS COMMUNICATIONS ORD USD0.05	5,468,648	2,292,457.24
CABOT FINANCIAL LUX SA 10.375% 01/10/2019	350,000	388,500.00
CAFE DE CORAL HLDG HKD0.10	2,036,000	4,076,423.30
CAIXABANK SA EUR1	61,448	136,146.78
CANDOVER INVSTMNTS PLC GBP0.25	72,466	280,443.42
CANON INC NPV	588,000	14,003,464.66
CAP GEMINI EUR8	9,622	288,700.34
CAPE ORD GBP0.25	188,179	587,588.93
CAPITA PLC ORD GBP0.02066666	143,958	1,294,182.42
CAPITALAND LTD NPV	951,285	1,782,596.60
CAPITAMALLS ASIA L NPV	1,212,000	1,318,937.45
CARLSBERG SER'B'DKK20	40,086	2,571,492.16
CARMAX INC COM	82,976	2,278,158.28
CARNIVAL PLC ORD USD1.66	49,595	1,142,668.80
CARREFOUR EUR2.50	44,700	806,111.10
CASINO GUICH-PERR EUR1.53	3,148	217,790.76
CATHAY PACIFIC AIR HKD0.20	632,000	709,895.73
CATLIN GROUP COM STK USD0.01	649,400	3,383,374.00
CC HOLDINGS GS V L 3.849 BDS 04/15/23 USD100	1,500,000	995,221.77
CCR SA COM NPV	330,800	2,218,135.28
CDN NATURAL RESOURCES COMMON STOCK	61,426	1,296,872.13
CENOVUS ENERGY INC COM NPV	120,530	2,457,995.24
CENTRICA 6.375% EMTN 10/03/2022 GBP	950,000	1,207,734.05
CENTRICA ORD GBP0.061728395	2,546,453	9,363,307.67
CENTRICA PLC 4.375% EMTN 13/03/29 GBP1000	1,450,000	1,549,414.90
CETIP SA MERCADOS ORGANIZADOS	203,082	1,581,289.04
CEZ CZK100	28,006	548,010.64
CGG EUR0.40	7,984	118,595.17
CHEUNG KONG(HLDGS) HKD0.50	222,000	2,154,609.14
CHEVRON CORP COM	48,435	3,788,484.94
CHINA LIFE INSURANCE CO 'H' CNY1	405,000	690,622.27
CHINA MOBILE LTD HKD0.10	796,500	5,547,769.85
CHINA OVERSEAS LAND & INVESTMNT HKD0.10	2,675,936	4,869,591.35
CHINA RES PWR HLDG HKD1	920,000	1,818,583.50
CHINA RESOURCE ENTERPRISE HKD1	718,000	1,397,966.08
CHINA RESOURCES LAND HKD0.10	2,502,000	4,595,520.47
CHINA SHENHUA ENERGY CO 'H'	1,940,000	4,641,307.44
CHINA UNICOM LTD HKD0.10	2,260,200	1,986,534.56
CHR. HANSEN HLDG DKK10	121,200	2,965,600.45
CHRISTIAN DIOR EUR2	4,423	483,817.65
CHUGAI PHARMACY CO. LTD NPV	286,800	4,284,984.53
CIA HERING COM NPV	214,600	2,530,291.16
CIE DE ST-GOBAIN EUR4	29,658	724,833.14
CIE FINANCIERIE RICHEMONT CHF	117,220	6,073,379.98
CIELO SA COM NPV	12,700	246,017.06
CIMAREX ENERGY CO COM	56,300	2,798,222.53
CISCO SYSTEMS INC	162,100	2,230,082.65
CITIGROUP INC 5.125% SUB EMTN 12/12/18GBP (VAR)7'	1,300,000	1,442,220.00
CITIGROUP INC 5.875 DUE 01-30-2042	300,000	236,124.07
CLICKS GROUP LTD ZAR0.01	413,410	1,720,891.75
CLOVERIE 7.5%-FRN MTN 24/07/2039 EUR	950,000	986,959.25
CLOVERIE PLC SWISS REINS 6.625% 01/09/2042	1,100,000	1,115,790.31
CNA FINL CORP NT 5.875 DUE 08-15-2020	1,800,000	1,395,498.17
CNOOC LTD HKD0.02	4,166,000	5,266,171.91
CNP ASSURANCES EUR1.00	5,942	53,766.87
COCA COLA CO COM	220,100	5,858,896.90
COCA COLA HELLENIC	192,850	3,408,507.59
COCA-COLA AMATIL NPV	411,849	4,100,175.23

COCHLEAR LTD NPV	93,763	4,377,607.36
COLGATE-PALMOLIVE CO COM	69,950	5,436,793.44
COLOPLAST DKK1 B	6,900	244,914.52
COMCAST CORP NEW 5.5% DUE 11-23-2029	1,100,000	1,319,164.00
COMCAST CORP NEW-CL A	126,600	3,501,728.74
COMMERZBANK AG ORD NPV	243,393	235,879.96
COMPASS GROUP ORD GBP0.10	496,940	4,176,780.70
COMPUTACENTER ORD GBP0.06	198,582	1,072,342.80
CONOCOPHILLIPS COM	24,000	949,441.87
CONTINENTAL AG ORD NPV	7,757	611,965.90
COOP GRP HLDG 2011 5.625% GTD NTS 08/07/20 GBP	200,000	209,080.00
CO-OP WHOLESALE SOCIETY 6.25% 08/07/2026	250,000	261,525.00
CORE LABORATORIES NV NLG0.03	22,900	2,080,145.54
CORIO NV EUR10	3,277	100,707.01
COVANCE INC COM	33,600	1,643,876.32
COVENTRY BS 5.875% EMTN 28/09/2022 GBP	2,500,000	2,988,895.00
CPUK FINANCE LTD 11.625% 28/02/2042	400,000	449,000.00
CR SUISSE 1ST BSTN 7.125% DUE 07-15-2032	2,050,000	1,888,363.96
CRANSWICK ORD GBP0.10	55,000	541,750.00
CREDICORP LTD COM STK	36,900	4,033,252.99
CREDIT ACCEP CORP MICH COM	9,454	759,457.95
CREDIT AGRICOLE SA 7.375% BDS 18/12/23 GBP5000	250,000	300,175.00
CREDIT AGRICOLE SA EUR3	66,684	362,207.88
CREDIT SUISSE AG CHF0.04(REGD)	425,666	7,371,243.77
CRH ORD EUR0.32(DUBLIN LISTING)	54,083	787,118.25
CRH PLC EQUITY	224,484	3,259,507.68
CRODA INTL ORD GBP0.10	20,833	571,032.53
CROWN NEWCO 3 PLC 7% SNR 15/02/2018 GBP1000	400,000	412,440.00
CS GP FIN(GSY)LTD 4% CNV BDS 29/3/13 CHF1000	1,020,000	1,084,534.06
CSR PLC ORD GBP0.001	551,408	2,657,235.15
CUPID PLC GBP0.025	840,813	723,099.18
CVS CAREMARK CORP COM STK	94,919	3,436,199.70
CYRELA BRAZIL RLTY S A EMPREENDIMENTOS ECOM NPV	156,500	882,755.15
DAI-ICHI LIFE INSURANCE CO. LTD NPV	2,184	1,933,654.88
DAIMLER AG COM	215,736	7,723,613.32
DAIWA HOUSE INDS NPV	190,299	2,421,980.77
DAIWA SECS GROUP INC	1,995,000	9,125,051.78
DALI CAPITAL 4.79924% EMTN 21/12/37 GBP	1,950,000	1,911,752.70
DANONE EUR0.25	44,591	2,046,469.94
DANSKE BANK A/S DKK10	48,851	575,215.64
DART GROUP ORD GBP0.0125	350,877	510,526.04
DASSAULT SYSTEMES EUR1	4,143	315,883.67
DBS GROUP HLDGS NPV	377,000	3,192,050.53
DE MASTER BLENDERS EUR0.12	38,500	392,325.12
DEERE & CO COM	25,060	1,418,820.64
DELAMARE FINANCE 5.5457% BDS 19/02/29 GBP	950,000	1,101,448.05
DELHAIZE GROUP NPV	7,036	253,176.70
DELL INC COM STK	51,000	480,628.27
DELTA LLOYD NV EUR0.20	5,744	64,993.34
DEUTSCHE BANK AG 5% SUB MTN 24/06/2020 EUR	1,400,000	1,304,403.02
DEUTSCHE BANK AG NPV(REGD)	72,175	1,853,964.51
DEUTSCHE BOERSE AG NPV(REGD)	61,666	2,463,768.90
DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)	12,213	157,038.86
DEUTSCHE POST AG NPV(REGD)	424,614	6,449,098.03
DEUTSCHE TELEKOM NPV(REGD)	248,318	1,728,879.21
DEVON ENERGY CORP NEW COM	131,410	4,882,710.79
DIAGEO ORD PLC	818,606	16,965,609.35
DIAMOND OFFSHORE DRILLING INC COM	106,793	4,892,173.65
DIGITAL STOUT HOLD 4.25% SNR 17/01/2025 GBP	950,000	967,651.00
DIPLOMA ORD GBP0.05	565,542	3,169,862.92
DIRECTV HOLDINGS/FING 4.375 DUE 09-14-2029	600,000	602,520.00
DISCOVER FINL SVCS 3.85% DUE 11-21-2022	550,000	372,819.92
DISCOVERY COMMUNICATIONS INC NEW COM SERC COM SER C	67,400	3,086,697.62
DISTRIBUIDORA INTL DE ALIMENTACION EUR0.01	44,700	201,480.52
DNB ASA NOK10	73,931	713,318.37
DNB BANK ASA 4.25% 27 JAN 2020	1,300,000	1,450,865.00
DOLBY LABORATORIES INC CL A COM STK	46,202	1,020,828.54
DON QUIJOTE NPV	215,900	6,291,080.31
DONG ENERGY A/S 4.875% MTN 12/01/2032 GBP	700,000	751,921.80
DOW CHEMICAL CO COM	104,200	2,184,257.63
DRAGON OIL ORD EUR0.10	156,674	1,015,034.32
DSV DKK1	11,588	184,690.55
DU PONT E I DE NEMOURS & CO COM STK	69,735	2,256,760.45
E.ON INTERNATIONAL 5.875% SNR GTD 30/10/37 GBP	1,400,000	1,703,464.00
E.ON SE NPV	140,726	1,623,256.12
EAST JAPAN RAILWAY 5.25% MTN 22/04/33 GBP50000	1,850,000	2,190,807.00
EAST JAPAN RAILWAY CO NPV	50,400	2,721,849.89
EASTMAN CHEM CO COM	27,000	1,242,200.93
EASYJET ORD GBP0.27285714	814,103	8,784,171.37
EBAY INC COM USD0.001	116,807	4,170,112.60
ECOLAB INC COM	78,800	4,159,905.17
ECORODOVIAS INFRA COM NPV	293,600	1,662,795.05
EDENRED EUR2	109,992	2,374,243.11

EDF 5.5% MTN 27/03/37 GBP100000	200,000	218,717.60
EDF 5.875% MTN 18/7/31 GBP(VAR)	350,000	408,257.50
EDF EUR0.5	331,170	4,186,880.03
ELAN CORP ORD EUR0.05	31,822	241,685.45
ELECTRA PRIVATE EQ ORD GBP0.25	102,000	2,402,100.00
ELECTRICITE DE FRANCE 5.5% 17/10/2041	2,000,000	2,183,526.00
ELECTROLUX AB SER'B'NPV (POST SPLIT)	81,868	1,373,178.68
ELEKTA SER'B'NPV	21,000	210,149.70
ELI LILLY & CO COM	160,717	6,009,754.20
ELISA OYJ NPV	5,341	65,401.77
ELLI FINANCE (UK) 8.75% BDS 15/06/19 GBP'REGS	400,000	435,520.00
E-MART CO LTD KRW5000	4,780	622,459.39
EMC CORP COM	241,200	3,793,247.06
ENAGAS SA EUR1.50	8,412	126,268.77
ENCANA CORP COM NPV	60,200	771,099.81
ENEL GREEN POWER S EUR0.20	104,949	129,666.22
ENEL SPA EUR1	517,449	1,112,349.94
ENERGIAS DE PORTUGAL SA EUR1(REGD)	120,017	243,586.01
ENERGY TRANSFER 6.05% DUE 06-01-2041	1,850,000	1,319,162.27
ENERSIS S.A ADR	228,300	2,888,236.69
ENI SPA EUR1	528,997	7,837,646.07
ENQUEST PLC ORD GBP0.05	2,471,255	3,543,779.67
ENTERGY CORP NEW COM	36,900	1,536,558.33
EOG RESOURCES INC COM	53,199	4,486,941.24
EQUIFAX INC COM	78,200	2,965,363.36
ERICSSON SER'B' NPV	450,649	3,704,072.47
ERSTE GROUP BANK AG NPV	14,996	276,205.07
ESSILOR INTL EUR0.18	15,159	1,111,957.80
ETABLISSEMENTEN COLRUYT ORDSHR	3,650	116,444.89
ETFS METAL SECURIT ETFS PHYSICAL GOLD (USD)	205,000	21,039,349.34
EURASIAN NATURAL ORD USD0.20	117,794	289,891.03
EURAZEO NPV (STK DIV ANF 22/12/11)	24	14
EUROPEAN AERONAUTIC DEFENCE & SPACE EUR1	32,746	1,099,239.69
EUTELSAT COMMUNICA EUR1	7,454	172,938.90
EVRAZ GROUP SA ORD USD1	33,776	74,982.72
EXELON CORP COM	241,511	5,485,669.19
EXOR SPA EUR1	852	15,699.84
EXPERIAN ORD USD0.10	265,851	3,030,701.40
EXPRESS SCRIPTS HLDG CO COM	11,802	447,767.93
EXXON MOBIL CORP COM	52,700	3,123,579.97
FACEBOOK INC CL A CL A	47,552	801,066.98
FAIRFAX FINL HLDGS LTD SUB VTG	9,115	2,267,269.58
FAIRFAX MEDIA LIMITED HLDGS NPV	4,923,622	2,112,813.29
FANUC CORP NPV	124,600	12,628,908.88
FAST RETAILING CO LTD NPV	24,300	5,216,942.00
FEDEX CORP COM	77,700	5,024,441.37
FERREXPO PLC ORD GBP0.10	1,181,036	2,044,373.32
FERROVIAL SA EUR0.2	25,098	258,514.40
FIAT INDUSTRIAL SP EUR1.57	540,783	4,008,420.63
FIAT SPA EUR3.58	46,815	164,297.69
FIBRA UNO TRUST UNIT	329,600	716,851.30
FIDELITY NATL INFORMATION SVCS INC COM STK	4,822	125,754.03
FINMECCANICA SPA EUR 4.40	22,281	70,583.11
FIRST GULF BK AED1	880,000	2,185,299.76
FIRST HYDRO FINANC 9% GTD 31/07/2021 GBP10000	550,000	680,768.00
FIRST REP BK SAN FRANCISCO CALIF NEW COM	70,989	1,803,652.16
FLIR SYS INC COM	126,370	2,162,966.38
FONCIERE DES REIT EUR	997	51,498.26
FORD MTR CR CO LLC 5.75% DUE 02-01-2021	600,000	448,039.12
FORTUM OYJ EUR3.40	336,583	4,474,484.98
FRANCE TELECOM EUR4	141,755	944,992.26
FRAPORT (FRANKFURT AIRPORT SERVICES) NPV	1,221	45,122.74
FRESENIUS MED CARE 6.875% DUE 07-15-2017	600,000	452,435.05
FRESENIUS MEDICAL CARE NPV	15,606	694,845.60
FRESENIUS SE&KGAA NPV	9,102	741,783.26
FRESNILLO PLC ORD USD0.50	26,182	355,027.92
FUGRO NV CVA EUR0.05	19,081	696,758.23
FUT JUN 13 10 YR T-NOTES	-621	-270,938.57
FUT JUN 13 5 YR T NOTE	4	576.25
FUT JUN 13 EURO BUXL BND	-2	-2,841.43
FUT JUN 13 EURX EUR-BOBL	-33	-19,255.79
FUT JUN 13 EURX EUR-BUND	-107	-166,494.52
FUT JUN 13 EUX EURO-BTP	-22	-20,363.60
FUT JUN 13 LIF LONG GILT	262	911,252.71
FUT JUN 13 ME 10Y CDN BND	91	152,780.64
FUT JUN 13 SFE 10Y T-BOND	1	999.42
FUT JUN 13 TSE 10Y JGB	-14	-69,152.91
FUT JUN 13 U.S T-BONDS	-127	-73,269.58
FUT JUN 13 US 2YR T-NOTE	123	1,265.69
G4S PLC ORD 25P	289,093	841,838.82
GALP ENERGIA EUR1	12,589	129,828.90
GAS NATURAL SDG EUR1	21,522	246,797.44
GATWICK 6.5% 02/03/2041	750,000	938,342.25

GAZPROM SPON ADR EACH REP 2 ORD SHS	301,608	1,697,283.65
GDF SUEZ 7% SNR EMTN 30/10/2028 GBP	1,850,000	2,544,767.50
GDF SUEZ EUR1	117,516	1,492,178.14
GDR CHARM COMMUNICATIONS INC ADR REPSTG SHS CL A	74,444	236,797.08
GE CAPITAL UK FUND 5.875% GTD SNR 11/2020 GBP	900,000	1,091,398.50
GE CAPITAL UK FUND 6.25% GTD MTN 05/05/38 GBP	600,000	748,867.80
GEA GROUP AG NPV	9,329	202,831.55
GEBERIT AG CHF0.10 (REGD)	2,522	409,723.04
GECINA EUR7.50	575	43,991.70
GEM DIAMONDS ORD USD0.01 (DI)	242,584	326,275.48
GEMALTO EUR1	4,960	285,393.66
GEN ELEC CAP CORP 4.875% SUB 18/09/37 GBP1000	1,650,000	1,626,801.00
GERDAU SA PRF NPV	755,400	3,824,214.62
GETINGE AB SER'B'NPV	10,846	218,612.61
GIVAUDAN AG CHF10.00	602	488,165.97
GJENSIDIGE FORSIKR NOK2	8,559	93,018.33
GKN HOLDINGS 6.75% BDS 28/10/19 GBP1000	350,000	403,095.00
GKN HOLDINGS PLC 5.375% 19/09/2022	250,000	264,702.50
GKN ORD GBP0.10	350,277	925,431.83
GLAXOSMITHKLINE CA 5.25% GTD EMTN 10/4/42 GBP	800,000	943,882.40
GLAXOSMITHKLINE ORD GBP0.25	1,779,153	27,372,268.91
GLENCORE XSTRATA PLC ORD USD0.01	971,930	3,461,042.73
GOLDCORP INC COM NPV	103,319	2,285,828.51
GOLDMAN SACHS 6 DUE 06-15-2020	1,250,000	971,562.28
GOOGLE INC CL A CL A	24,384	12,739,032.15
GPE BRUXELLES LAM NPV	5,080	256,126.21
GPE EUROTUNNEL (EUR) EURO 0.40	33,559	176,322.89
GPO MEXICO SA SER'B'COM NPV	1,269,800	3,371,651.40
GRAPHIC PACKAGING 4.75% DUE 04-15-2021	200,000	133,359.68
GRIFOLS SA EUR0.10 (CLASS B)	332	6,078.47
GRIFOLS SA EUR0.5 (CLASS A)	8,751	211,059.81
GRUPO FINANCIERIO BANORTE S.A.B DE C.A	826,400	4,367,004.38
GUDANG GARAM TBK IDR500	130,000	430,821.30
HALMA ORD GBP0.10	221,418	1,144,731.06
HAMMERSON 6% EMTN 23/02/2026 GBP(VAR)	1,850,000	2,254,091.80
HAMMERSON ORD GBP0.25	122,846	603,788.09
HANG LUNG GROUP HKD1	176,900	652,839.75
HANG LUNG PROPERTIES HKD1	2,712,000	6,637,812.82
HANNOVER RUCK SE ORD NPV(REGD)	2,579	133,671.65
HARBOURVEST GL PE 'A'SHS	4,733,496	28,055,888.57
HARBOURVEST SENIOR	12,565,654	1,445,050.21
HARBOURVEST SENIOR ORD NPV	12,565,654	8,104,846.83
HARGREAVES LANSDOW ORD GBP0.004	350,076	3,036,909.30
HARLEY DAVIDSON COM USD0.01	61,703	2,165,466.67
HASBRO INC COM	35,000	1,012,578.62
HAYS PLC ORD GBP0.01	950,478	916,736.03
HCA INC SR SECD NT 6.5 DUE 02-15-2020	400,000	297,178.04
HEALTH NET INC COM	167,500	3,154,861.87
HEIDELBERGCEMENT NPV	9,875	467,903.25
HEINEKEN HOLDING EUR1.6 A	35,213	1,487,728.87
HEINEKEN NV EUR1.60	171,340	8,519,898.58
HEINZ H J FIN CO GTD NT 6.75 DUE 03-15-2032 BEO	200,000	146,695.64
HENDERSON GROUP PL ORD GBP0.125	1,578,341	2,512,718.87
HENGAN INTL HKD0.10	318,000	2,044,964.74
HENKEL AG & CO KGAA NON-VTG PRF NPV	12,497	794,205.87
HENKEL AG & CO KGAA NPV(BR)	7,984	416,247.79
HENNES & MAURITZ SER'B'NPV	74,122	1,748,514.17
HERITAGE OIL PLC ORD NPV	978,199	1,746,085.22
HERTZ CORP 5.875 DUE 10-15-2020	650,000	451,611.84
HEWLETT PACKARD CO COM	39,900	626,438.80
HEXAGON AB SER'B'NPV	19,254	345,375.93
HG CAPITAL TRUST ORD GBP0.25	447,623	5,295,380.09
HICL INFRASTRUCTURE COMPANY LIMITED ORD GBP0.0001	17,869,994	22,587,672.41
HIKMA PHARMACEUTIC ORD GBP0.10	118,214	1,221,150.62
HIROSE ELECTRIC NPV	42,300	3,759,942.87
HKR INTL LTD HKD0.25	1,063,200	374,328.21
HOCHTIEF AG NPV	2,190	93,767.08
HOLCIM LTD CHF2.00 (REGD)	18,412	968,684.53
HOMESERVE ORD GBP0.025	418,502	839,096.51
HON HAI PRECISION GDR(REP 2 SHS TWD10)REG'S	240,802	884,106.26
HONDA MOTOR CO NPV	148,100	3,687,855.70
HONEYWELL INTL INC COM STK	28,200	1,398,253.48
HONG KONG & CHINA GAS HKD0.25	2,250,234	4,314,451.79
HONG KONG EXCHANGES & CLEAR	882,172	9,886,568.63
HOUSING DEVEL FIN INR2	653,881	6,516,406.65
HOYA CORP NPV	295,100	3,613,182.47
HSBC BK FUND(ST2) 5.862%-FRN PERP GBP REGS	1,350,000	1,322,460.00
HSBC HLDGS ORD USD0.50(UK REG)	5,793,130	40,696,738.25
HSBC HOLDINGS PLC 6% MTN 29/03/40 GBP50000	900,000	994,130.10
HSBC HOLDINGS PLC 6.5% SNR MTN 20/05/24 GBP	650,000	828,027.85
HSBC HOLDINGS PLC ORD USD0.50(HONGKONG REG)	154,198	1,072,055.32
HUGO BOSS AG	1,100	81,051.07
HUSKY ENERGY INC COM NPV	236,067	4,462,209.58

HUSQVARNA AB SER'B'NPV	18,306	71,310.79
HUTCHISON WHAMPOA HKD0.25	420,000	2,884,401.03
HYUNDAI MOBIS KRW5000	22,288	4,050,138.94
HYUNDAI MOTOR CO 2ND PRF KRW5000	13,114	667,565.80
IBERDROLA SA EUR0.75	329,913	1,012,754.99
IBIDEN CO LTD NPV	198,400	2,031,740.78
ICADE NPV (POST MERGER)	844	48,491.58
IDOX ORD GBP0.01	1,084,796	542,398.00
IG GROUP HLDGS ORD GBP0.00005	1,138,913	6,076,100.86
ILIAD NPV	765	107,099.87
ILLUMINA INC COM	25,695	913,611.28
IMERYS EUR2	1,229	52,693.64
IMI ORD GBP0.25	65,798	852,084.10
IMMOEAST ENTITL COMSTK	23,194	
IMMOFINANZ AG NPV	50,279	125,431.61
IMPALA PLATINUM ZAR0.025	43,581	420,732.07
IMPERIAL TOB FIN 5.5% 28/09/2026	500,000	586,104.50
IMPERIAL TOBACCO GBP0.10	441,679	10,149,783.42
INCITEC PIVOT NPV	2,099,300	4,439,372.85
INDITEX EUR0.15	16,300	1,419,786.90
INDRA SISTEMAS SA EUR0.20 SER 'A'	34,069	261,661.14
INDUSTRIVARDEN AB SER'C'NPV	2,259	27,090.72
INFINEON TECHNOLOG ORD NPV (REGD)	76,261	396,814.69
INFOSYS LIMITED	101,904	3,561,118.64
ING BANK NV 6.875%-FR SUB 29/05/23 GBP	2,150,000	2,434,395.55
ING GROEP NV CVA EUR0.24	292,363	1,368,974.22
INMARSAT ORD EUR0.0005	363,445	2,551,383.90
INPEX CORPORATION NPV	1,143	4,003,091.26
INTEL CORP COM	366,300	5,266,112.81
INTERCONTL HOTELS 3.875% BDS 28/11/22 GBP1000	1,400,000	1,471,922.20
INTERCONTL HOTELS ORD GBP0.14589665	50,089	1,005,286.23
INTERNATIONAL BUSINESS MACHS CORP COM	41,315	5,801,976.09
INTERPUMP GROUP EUR0.52	119,000	613,868.19
INTERTEK GROUP ORD GBP0.01	272,531	9,244,251.52
INTESA SANPAOLO DI RISP EUR0.52(NON CNV)	29,158	24,214.06
INTESA SANPAOLO EUR0.52	742,946	717,499.64
INTESA SANPAOLO S 3.875% DUE 01-16-2018	900,000	573,120.62
INTESA SANPAOLO SPA 4.375% 15/10/2019	1,000,000	834,789.71
INTL CONS AIRL DI	298,153	754,625.24
INTL CONS AIRLINE ORD EUR0.50	40,828	102,889.89
INTL FLAVORS & FRAGRANCES INC COM	56,600	2,855,999.21
INTU PROPERTIES PLC ORD GBP0.50	88,979	296,922.92
INTUITIVE SURGICAL INC COM NEW STK	2,163	699,034.54
INVESTOR AB SER'B'NPV	129,148	2,461,840.11
IOMART GROUP ORD GBP0.01	256,410	584,614.80
IPROPERTY GROUP NPV	1,898,483	1,173,128.60
ISHARES CORE S P 500 ETF	846,969	87,761,929.90
ITAU UNIBANCO HOLD PRF NPV	144,500	1,698,569.31
ITAU UNIBANCO HOLDING SA 5.65 DUE 03-19-2022 BEO	2,100,000	1,452,138.69
ITAUSA INV ITAU SA PRF NPV	804,400	2,771,775.81
ITV ORD GBP0.10	718,731	928,600.45
JAMES HARDIE INDUSTRIES PLC	322,382	2,173,595.23
JAPAN TOBACCO INC NPV	279,800	5,877,646.09
JARDINE MATHESON HLDGS USD0.25(SING QUOTE)	107,600	4,613,098.88
JERONIMO MARTINS EUR1	14,964	192,222.32
JFE HOLDINGS INC NPV	231,100	2,860,327.43
JOHN LEWIS PLC 6.125% BDS 21/01/2025 GBP	800,000	969,008.00
JOHNSON & JOHNSON COM USD1	71,300	3,825,487.18
JOHNSON MATTHEY ORD GBP 1.047619	47,487	1,091,726.13
JOY GLOBAL INC COM	18,300	716,838.88
JP MORGAN CHASE BK NA BNDS 3.5% 18/12/2026	2,200,000	2,188,923.00
JULIUS BAER GRUPPE CHF0.02 (REGD)	253,020	6,494,883.43
JYSKE BANK A/S DKK10	40,608	909,784.58
K + S AG -REG.SHS- SHS	12,548	384,610.34
KABEL DEUTSCHLAND NPV	5,012	304,534.27
KANSAI PAINT CO NPV	386,400	2,825,640.28
KASIKORNBANK PLC THB10 (ALIEN MKT)	1,078,800	5,021,871.07
KASIKORNBANK PLC THB10 (NVDR)	375,700	1,757,352.18
KAWASAKI KISEN KAISHA LTD NPV	2,300,000	3,205,975.28
KAZAKHMYS ORD GBP0.20	65,032	255,185.57
KAZMUNAIGAS EXPLOR GDR EACH REPR 1/6 ORD'REGS'	124,167	1,549,583.23
KB FINANCIAL GROUP KRW5000	58,560	1,299,848.64
KBC BK NV 8% SUB 25/01/2023 USD	200,000	130,238.07
KBC GROEP NV NPV	16,204	367,792.68
KELLER GROUP ORD GBP0.10	50,106	407,361.78
KELLOGG CO COM USD0.25	21,700	920,619.05
KEPPEL CORP NPV	976,400	5,805,150.91
KERRY GROUP 'A'ORD EUR0.125	116,732	4,592,769.46
KESKO OYJ EUR2 SER'B'	2,559	52,586.58
KINGFISHER ORD GBP0.157142857	552,556	1,586,940.83
KINNEVIK INV AB SER'B'NPV	11,859	189,542.94
KINROSS GOLD CORP COM NPV NEW	323,400	1,688,934.11
KLEPIERRE EUR1.40	4,463	115,188.67

KOMATSU NPV	515,000	8,112,896.60
KONE CORPORATION NPV ORD 'B'	11,242	582,776.98
KONICA MINOLTA INC NPV	517,000	2,480,620.74
KONINKLIJKE AHOLD EUR 0.3	76,629	774,389.40
KONINKLIJKE BOSKAL EURO.80	3,540	92,743.40
KONINKLIJKE DSM NV EUR1.50	11,392	437,278.87
KONINKLIJKE KPN	51,201	113,443.10
KRAFT FOODS GROUP 6.5% DUE 02-09-2040	750,000	633,198.66
KROGER CO COM	38,650	843,277.36
KT&G CORPORATION KRW5000	56,556	2,560,946.87
KUEHNE&NAGEL INTL CHF1.00 (REGD)	50,303	3,620,818.04
LAB CORP AMER HLDGS COM NEW	75,300	4,472,525.93
LAFARGE EUR4	14,161	620,688.17
LAGARDERE SCA EUR6.10(REGD)	6,589	160,030.32
LAMAR MEDIA CORP 5.875 SNR NT DUE 02-01-2022	550,000	392,093.91
LAND SECURITIES GP ORD GBP0.10	193,578	1,604,761.62
LANXESS AG NPV	4,955	231,470.51
LARSEN & TOUBRO INR2	130,312	2,157,240.90
LEGAL & GENERAL GP 5.875%-FR SUB EMTN PERP GBP	450,000	462,537.90
LEGAL & GENERAL GP ORD GBP0.025	1,550,101	2,675,474.33
LEGRAND SA EUR4	213,936	6,133,126.27
LENDER PROCESSING 5.75 DUE 04-15-2023	600,000	411,933.22
LEXMARK INTL INC NEW CL A	30,000	521,386.94
LG CHEMICAL KRW5000	23,019	3,644,774.69
LI & FUNG HKD0.0125	1,545,000	1,394,631.95
LIFE TECHNOLOGIES CORP COM STK	54,643	2,325,057.94
LINDE AG NPV	35,162	4,313,101.11
LINDT & SPRUENGLI CHF10.00 (PTG CERT)	28	71,134.48
LINDT & SPRUENGLI CHF100.00 (REGD)	5	148,967.64
LIVE NATION ENTERTAINMENT INC	392,500	3,197,487.57
LIXIL GROUP CORPORATION	60,400	785,648.16
LKQ CORP COM LKQ CORP	221,431	3,171,737.13
LLOYDS BANKING GP ORD GBP0.1	13,208,748	6,431,339.40
LLOYDS TSB BANK 7.625% MTN 22/04/2025 GBP	750,000	884,844.75
LOCKHEED MARTIN CORP COM	82,831	5,260,773.58
LOJAS RENNEN SA COM NPV		
LONDON STOCK EXCHANGE GROUP ORD GBP0.06918604	302,122	3,942,692.10
LONZA GROUP AG CHF1.00 (REGD)	2,310	98,880.92
L'OREAL EUR0.20	18,632	1,948,282.51
LOTHIAN UK EQUITY UNITISED HOLDING	0	0.01
LUKOIL OIL COMPANY SPON ADR	101,172	4,287,542.03
LUNDIN PETROLEUM A NPV	13,423	191,699.62
LUXOTTICA GROUP EUR0.06	10,084	333,517.78
LVMH MOET HENNESSY LOUIS VUITTON EUR0.30	19,852	2,247,932.05
MAGNIT GDR(5 GDRS REP 1 ORD) REGS	19,692	585,527.22
MAN SE ORD NPV	2,480	175,854.34
MAPFRE EUR0.10	26,937	54,375.09
MARATHON OIL CORP COM	61,332	1,361,183.05
MARATHON PETE CORP COM	13,566	800,406.95
MARKEL CORP HOLDING CO COM	8,710	2,885,321.94
MARKS & SPENCER GP ORD GBP0.25	377,392	1,471,451.41
MARRIOTT INTL CL A COM	36,344	
MASTERCARD INC CL A	28,739	10,236,417.50
MAXIM INTEGRATED PRODS INC COM	43,100	926,460.54
MCKESSON CORP	21,500	1,527,208.67
MEAD JOHNSON NUTRITION COM USD0.01	44,468	2,267,254.48
MEARS GROUP ORD GBP0.01	84,604	289,134.17
MEDIOBANCA SPA EUR0.5	26,057	87,436.84
MEGGITT ORD GBP0.05	124,333	609,356.03
MELROSE INDUST PLC ORD GBP0.001	1,339,820	3,554,542.46
MERCK & CO INC NEW COM	223,813	6,514,889.93
MERCK KGAA NPV	4,311	429,458.94
METCASH LIMITED NPV	644,651	1,814,700.32
METLIFE INC 5.375% BDS 9/12/24 GBP50000	2,300,000	2,665,796.60
METRO AG ORD NPV	9,066	170,126.26
METSO OYJ NPV	175,237	4,914,039.79
MEX BONOS DESARR FIX RT 6.5% 10/06/2021	173,500	1,024,338.43
MEXICO(UTD MEX ST) 8.5% BDS 13/12/2018 MXN100	356,000	2,257,730.39
MEXICO(UTD MEX ST) 8.5% MBONOS 31/05/29 MXN100	100,500	705,314.73
MFC SPDR GOLD TR GOLD SHS	46,600	4,739,945.34
MFC VANGUARD INDEX TR S&P 500 ETF SHS	2,383,400	112,526,554.10
MICHELIN (CGDE) EUR2	29,146	1,607,526.32
MICRO FOCUS INTL ORD GBP0.125	912,918	6,258,052.89
MICROSOFT CORP COM	206,260	3,884,906.32
MIDLAND HOLDINGS LTD HKD0.10	6,456,000	1,873,178.34
MILLICOM INTERNATIONAL CELLULAR SA SHS SWEDISH DEPOSITORY RECEIPT	5,202	273,984.65
MINITUBISHI ESTATE CO LTD	241,680	4,392,960.82
MINITUBISHI HVY IND NPV	553,200	2,073,075.93
MINITUBISHI UFJ FIN NPV	3,073,500	11,991,338.67
MINITUBISHI & CO LTD NPV	837,100	7,692,906.13
MINITUBISHI FUDOSAN CO LTD NPV	152,700	2,821,584.65
MINITUBISHI MARINE & FIRE INSURANCE CO 7 DUE 03-15-2072	1,250,000	921,992.82
MINITUBISHI O.S.K.LINES NPV	402,000	867,273.40



MOHAWK INDS INC COM	30,367	2,262,450.99
MONSANTO CO NEW COM	54,800	3,811,044.16
MOODYS CORP COM	74,400	2,611,557.84
MORGAN STANLEY GLOBAL MEDIUM TERM NT SERF 5.625 DUE 09-23-2019	1,350,000	1,022,317.49
MORI SEIKI CO NPV	409,500	3,183,875.97
MOTABILITY OPERATI 5.375% GTD SNR 28/06/22 GBP	1,800,000	2,162,322.00
MOTO FINANCE PLC 10.25% GTD SNR 15/03/17GBP	200,000	202,440.00
MPM ESCR LLC / MPM 8.875% DUE 10-15-2020	350,000	237,413.15
MS&AD INSURANCE GROUP HOLDINGS, INC. NPV	592,300	8,571,390.99
MUENCHENER RUECKVE 6.25%-FRN 26/5/42 EUR100000	900,000	896,573.99
MUENCHENER RUECKVE NPV(REGD)	18,765	2,312,892.61
MUFG CAPITAL FIN 5 6.299% NTS GBP(VAR)	850,000	928,021.50
MURATA MANUFACTURING CO. NPV	130,700	6,408,448.28
NAMCO BANDAI HLDGS NPV	505,600	5,878,877.49
NASPERS 'N' ZAR0.02	191,588	7,866,540.79
NATIONAL GRID ORD GBP0.113953	1,403,240	10,734,786.00
NATIONAL OILWELL VARCO COM STK	26,839	1,250,347.96
NATIONWIDE B/S 5.625% MTN 09/09/19 GBP'398	1,300,000	1,537,589.30
NATIONWIDE BLDG 6.75% 22/07/2020	900,000	871,839.05
NATIXIS EUR1.6(POST SUBDV)	48,186	120,699.16
NATL AUSTRALIA BK 7.125%-FRN MTN 06/23 GBP	2,100,000	2,480,520.00
NATL GRID ELEC TRA 6.5% BDS 27/07/28 GBP(VAR)	1,400,000	1,832,346.60
NATL WESTMINSTER 6.5% SB NTS 7/9/21 GBP(VAR)	480,000	524,304.00
NESTE OIL OYJ NPV	3,920	36,398.77
NESTLE SA CHF0.10(REGD)	529,520	25,281,065.50
NETEASE INC	74,486	2,685,214.29
NEW YORK CMNTY BANCORP INC COM	219,610	2,073,961.87
NEWCREST MINING LTD NPV	100,217	1,379,596.78
NEWMONT MINING CORP NEW COM	69,600	1,916,870.49
NEXT ORD GBP0.10	53,001	2,312,433.63
NEXTERA ENERGY INC COM	25,800	1,319,351.97
NGG FINANCE 5.625%-VAR 18/06/73 GBP	400,000	398,240.00
NINTENDO CO LTD NPV	54,200	3,807,846.88
NIPPON PAPER GROUP INC	355,900	3,654,611.48
NIPPON SHINYAKU CO NPV	333,000	3,116,233.18
NIPPON TELEGRAPH & TELEPHONE CORP NPV	188,500	5,420,055.98
NISOURCE FIN CORP 5.25% DUE 02-15-2043	1,250,000	862,490.53
NISSAN CHEMICAL IN NPV	137,100	1,088,044.41
NOKIA OYJ EUR0.06	282,101	602,132.83
NOKIAN RENKAAT OYJ NPV	5,693	166,962.37
NOMURA HOLDINGS NPV	1,441,700	5,816,699.64
NORDEA BANK AB ORD EUR0.39632(SEK QUOTE)	197,338	1,475,093.75
NORDEA BK AG 4.875% DUE 05-13-2021	1,400,000	998,012.05
NORSK HYDRO ASA NOK1.098	349,196	994,789.67
NORTH. POWERGRID H 7.25% GTD MTN 15/12/22 GBP	850,000	1,102,314.00
NOVARTIS AG CHF0.50 (REGD)	370,581	17,370,627.59
NOVO-NORDISK AS DKK1 SER'B'	32,338	3,464,774.64
NOVOZYMES A/S SER'B'DKK2 (POST CONSOLIDAT	16,519	369,343.32
NTT DOCOMO NPV	6,115	6,069,397.31
NTT URBAN DEVELOPM NPV	5,188	4,033,687.07
NWEN FINANCE PLC 5.875% BDS 21/06/21 GBP1000	500,000	503,750.00
OBRASCON HUAR LAIN EUR0.6	35,023	755,251.96
OCCIDENTAL PETROLEUM CORP	42,020	2,168,452.83
ODEON & UCI FINCO 9% NTS 01/08/18 GBP'REGS'	250,000	266,250.00
ODONTOPREV SA COM NPV	289,182	873,668.28
OLD MUTUAL PLC ORD GBP0.114285714	1,304,607	2,641,829.18
OLYMPUS CORP NPV	451,600	6,990,777.23
OMNICOM GROUP INC COM	106,282	4,121,931.56
OMRON CORP NPV	174,800	2,836,917.58
OMV AG NPV(VAR)	31,189	878,302.30
OPAP(ORG OF FOOTB) EUR0.30 (CR)	12,046	62,139.97
OPENTABLE INC COM	33,000	1,368,724.69
OPTIMAL PAYMENTS ORD GBP0.0001	462,963	768,518.58
ORACLE CORP COM	831,600	17,700,491.95
ORICA LIMITED NPV	153,308	2,543,069.02
ORION CORPORATION SER'B'NPV	2,263	39,155.12
ORKLA ASA NOK1.25	48,763	257,129.59
PACE PLC ORD GBP0.05	299,562	728,534.78
PACIFIC BASIN SHIP USD0.1	2,700,000	1,046,813.86
PANTHEON INTL PART ORD GBP0.67	180,000	1,917,000.00
PANTHEON INTL PART RED SHS GBP0.01	180,000	1,827,000.00
PARAGON GRP OF COS ORD GBP1	676,397	2,188,820.69
PARGESA HLDGS SA CHF20.00 (BR)	761	34,109.87
PARKSON RETAIL GRO HKD0.02	206,500	80,412.25
PARTNERS GROUP HLG CHF0.01 (REGD)	1,030	167,834.79
PAYCHEX INC COM	33,700	777,888.64
PAYPOINT ORD GBP0.0033	75,973	667,802.67
PEARSON ORD GBP0.25	363,060	4,294,999.80
PEPSICO INC COM	69,803	3,636,219.37
PERFORM GROUP PLC ORD GBP0.0278	185,637	863,397.69
PERNOD RICARD NPV EUR 1.55	16,296	1,339,508.94
PERSIMMON ORD GBP0.10	144,753	1,547,409.57
PERTAMINA PT 5.25 DUE 05-23-2021	1,200,000	845,599.13

PERTAMINA PT 6.5% NTS 27/05/41 USD1000	500,000	357,535.64
PERUSAHAAN GAS COMSTK	6,271,500	2,507,658.50
PETRA DIAMONDS ORD GBP0.10	390,000	495,300.00
PETROBRAS INTL FIN 6.25% GTD SNR 14/12/26 GBP	750,000	851,250.00
PETROFAC ORD USD0.02	213,154	3,052,365.28
PETROL BRASILEIROS PRF NPV	337,500	2,022,755.66
PEUGEOT SA EUR1	13,848	66,119.00
PFIZER INC COM	422,935	8,032,826.51
PHILIP MORRIS INTL COM STK NPV	66,245	4,045,069.91
PHILIPS ELEC(KON) EUR0.20	82,102	1,602,115.35
PHONES4U FINANCE 9.5% BDS 01/04/18 GBP'REGS'	450,000	465,300.00
PING AN INSURANCE GROUP 'H' CNY1	856,000	4,368,163.59
PIRELLI + C. ORD COMMON STOCK	11,689	80,859.12
PLAYTECH ORD NPV	1,100,308	6,953,946.56
POHJOLA PANKKI NPV SER'A'	2,288	21,941.56
POLYMETAL INTL PLC SHS	43,426	376,069.16
PORSCHE AUTO HL SE NON VTG PRF NPV	10,775	518,019.47
PORTUGAL TELECOM SGPS EUR0.03	36,564	119,478.34
POSCO KRW5000	4,557	877,991.82
PPR EUR4	5,258	761,686.54
PRAXAIR INC COM	20,995	1,542,357.17
PRECISION DRILLING 6.625% DUE 11-15-2020	275,000	193,330.37
PRICELINE COM INC COM NEW STK	9,330	4,226,441.77
PROGRESSIVE CORP OH COM	66,389	1,103,969.34
PROSEGUR SEGURIDAD EUR0.06(REGD)	789,800	2,825,243.17
PROSIEBENSAT1 MEDI NPV PRF	1,936	45,497.99
PROVIDENT FINANCIAL GROUP	154,000	2,408,560.00
PRUDENTIAL 11.375%-FR MTN 29/05/39 GBP	1,200,000	1,697,781.60
PRUDENTIAL GBP0.05	1,703,301	18,140,155.65
PRYSMIAN SPA EUR0.10	12,338	167,358.38
PT BANK NEGARA IND LKD SHS(IDR7500 & IDR375)	2,689,744	911,435.43
PT MEDIA NUSANTARA IDR100	244,500	46,810.39
PTT PUBLIC COMPANY THB10(ALIEN MKT)	423,200	3,102,541.04
PUBLICIS GROUPE SA EUR0.40	12,500	552,007.80
PVTPAL AUSDRILL FIN PTY LTD GTD SR NT 6.875% DUE 11-01-2019/11-09-2012 BEO	400,000	269,353.62
PVTPAL BANCO BTG PACTUAL S A CAYMAN IS BRH SUB NT 5.75 DUE 09-28-2022 BEO	600,000	396,641.31
PVTPAL BBVA BANCOMER S A INSTITUCION DE BANCA M SUB PFD NT 144A 6.5 DUE	350,000	261,615.46
PVTPAL BBVA BANCOMER S A TEXAS 6.75 9-30-2022	400,000	300,964.80
PVTPAL CALUMET SPECIALTY PRODS PARTNERS SR NT 9.625 DUE 08-01-2020 BEO	650,000	482,646.78
PVTPAL LIBERTY MUT GROUP INC SR NT 6.5 DUE 05-01-2042 BEO	900,000	675,357.70
PVTPAL LIBERTY MUT GROUP INC SR NT 144A 4.95% DUE 05-01-2022 BEO	600,000	433,270.37
PVTPAL MEXICHEM SAB DE CV SR NT 144A 4.875% DUE 09-19-2022 BEO	350,000	244,328.10
PVTPAL PTT GLOBAL CHEM PUB CO LTD SR NT 4.25 DUE 09-19-2022 BEO	400,000	274,932.99
PVTPAL RBS CTZNS FINL GROUP INC SUB NT 4.15% DUE 09-28-2022 BEO	1,400,000	946,822.09
PVTPAL SMURFIT KAPPA ACQUISITIONS SR SECNDT 4.875 DUE 09-15-2018 BEO	400,000	268,695.05
QBE INS GROUP NPV	58,722	541,065.39
QIAGEN N V COM	77,200	1,071,734.99
QIAGEN NV COM EUR0.01	12,564	172,814.56
RABOBANK INTERNATIONAL BNDS 4.0% 19/09/2022	650,000	697,196.50
RABOBANK NEDERLAND 5.25% SUB MTN 14/09/27 GBP	1,850,000	1,930,530.50
RABOBANK NEDERLAND VAR RT DUE 31/12/2049	1,350,000	961,967.80
RAIFFEISEN BK INTL NPV (REGD)	1,700	37,867.19
RAKUTEN INC NPV	637,600	4,274,049.06
RANDGOLD RESOURCES ORD USD0.05	39,216	2,227,468.80
RANDSTAD HLDGS NV EUR0.10	6,557	177,108.10
RANGE RES CORP 5 DUE 08-15-2022 REG	650,000	436,629.46
RANGE RES CORP 5.75% DUE 06-01-2021	150,000	105,946.85
RATOS AB SER'B'NPV	9,802	68,355.14
RECKITT BENCK GRP ORD GBP0.10	361,486	17,054,909.48
RED ELECTRICA CORP EUR2	6,244	206,091.36
REDROW ORD GBP0.10	154,639	289,174.93
REED ELSEVIER GBP0.1444	296,655	2,315,392.28
REED ELSEVIER NV EUR0.07	46,249	522,329.53
REGUS PLC ORD GBP0.01	508,231	806,054.37
REMY COINTREAU EUR1.60	930	70,381.06
RENAULT SA EUR3.81	28,881	1,193,217.41
RENISHAW ORD GBP0.20	96,819	1,776,628.65
REPSOL SA EUR1	90,845	1,206,143.60
RESOLUTION LTD ORD NPV	278,090	757,517.16
RESONA HOLDINGS NPV	1,151,400	3,935,730.06
REXAM ORD GBP0.714285714	119,081	627,556.87
REYNOLDS AMERICAN INC COM	133,504	3,910,736.56
RHEINMETALL AG NPV	127,700	3,893,090.53
RIGHTMOVE ORD GBP0.01	275,589	4,905,484.20
RIO TINTO FINANCE PLC 4.0% 11/12/2029	600,000	613,278.00
RIO TINTO LIMITED NPV	156,373	6,141,213.50
RIO TINTO ORD GBP0.10	430,229	13,272,564.65
RITCHIE BROS AUCTIONEERS INC COM	84,398	1,206,122.43
ROCHE HLDGS AG GENUSSSCHEINE NPV	146,832	22,567,603.98
ROCKWELL AUTOMATION	21,400	1,216,394.35
ROHM CO LTD NPV	108,700	2,615,384.48
ROLLS ROYCE HLDGS ORD GBP0.20	804,817	9,094,432.10
ROTORK GBP0.05	234,424	6,807,672.96

ROYAL BANK OF SCOT 7.5% EMTN 29/04/2024 GBP	1,200,000	1,578,366.00
ROYAL BK SCOT GRP ORD GBP1	579,556	1,596,676.78
ROYAL CARIBBEAN 5.25% DUE 11-15-2022	450,000	300,059.27
ROYAL CARIBBEAN CRUISES COM STK	94,520	2,068,490.63
ROYAL DUTCH SHELL 'A'SHS EUR0.07	242,640	5,167,764.20
ROYAL DUTCH SHELL 'A'SHS EUR0.07(GBP)	1,165,302	24,803,453.07
ROYAL DUTCH SHELL 'B'ORD EUR0.07	842,684	18,412,645.40
RPS GROUP ORD GBP0.03	425,583	1,131,199.61
RSA INSURANCE GROUP PLC ORD GBP0.275	901,720	1,048,700.36
RURAL ELECTRIFICAT INR10	639,974	1,636,231.47
RUSSIAN FEDERATION 4.5% 04/04/2022	2,600,000	1,875,623.17
RUSSIAN FEDERATION TBOND 5.625% 04/04/2042	1,000,000	739,504.10
RUSSIAN RAILWAYS VIA RZD CAPITAL PLC 5.7% NTS 05/04/22	1,750,000	1,272,350.09
RWE AG NON VTG PRF NPV	1,024	24,238.25
RWE AG NPV	185,998	4,581,129.26
RWE FINANCE BV 4.75% MTN 31/01/2034 GBP	600,000	634,494.00
RYANAIR HLDGS ORD EUR0.00635	634,712	3,200,125.55
RYDER SYS INC COM	25,000	983,568.77
SABMILLER ORD USD0.10	422,075	14,634,340.02
SAFRAN SA EUR0.20	16,163	475,389.83
SAGE GROUP GBP0.01	860,324	2,947,470.02
SAINSBURY(J) ORD GBP0.28571428	1,560,804	5,906,082.34
SAIPEM EUR1	18,616	377,514.72
SALZGITTER AG ORD NPV	1,733	45,812.70
SAMPO OYJ SER'A'NPV	29,700	753,236.32
SAMSUNG ELECTRONIC GDR REP 1/2 ORD REG'S/144A	7,000	3,097,895.88
SAMSUNG ELECTRONIC KRW5000	10,461	9,449,050.78
SAMSUNG FIRE & MARINE INS.CO.LTD	7,230	932,943.28
SANDS CHINA LTD USD0.01	846,000	2,878,089.10
SANDVIK AB NPV	74,813	759,271.91
SANOFI EUR2	175,181	11,740,446.35
SAP AG ORD NPV	140,466	7,417,071.16
SASOL NPV	117,800	3,441,590.27
SBERBANK (SA CAP SA) 5.717% 16/06/2021	800,000	574,643.88
SBERBANK OF RUSSIA SPON ADR EA REPR 4 ORD SHS	779,913	6,569,256.33
SCA PROPERTY GROUP NPV (STAPLED)	98,478	110,886.70
SCANIA AB SER'B'NPV	20,027	276,480.36
SCHIBSTED ASA NOK1	38,314	1,124,800.76
SCHINDLER-HLDG AG CHF0.10 (REGD)	648	61,019.15
SCHINDLER-HLDG AG PTG CERT CHF0.10	31,378	3,033,280.15
SCHNEIDER ELECTRIC EUR4.00	173,802	8,373,351.56
SCHROEDERS VTG SHS GBP1	26,315	554,457.05
SCOR SE EUR7.876972	8,784	166,060.12
SEADRILL LTD USD2	25,737	615,210.22
SEATTLE GENETICS INC COM	53,700	1,255,457.87
SECURITAS SER'B'NPV	14,485	89,935.57
SEEK LIMITED NPV	641,741	4,445,773.70
SERCO GROUP GBP0.02	95,159	596,171.14
SES FDR EACH REP 1 'A' NPV	19,093	393,646.33
SEVEN & I HOLDINGS NPV	119,700	2,599,172.48
SEVERN TRENT FIN 3.625% GTD SNR 16/01/26GBP	1,950,000	1,992,942.90
SEVERN TRENT ORD GBP0.9789	45,208	773,508.88
SEVERN TRENT WATER UTIL BNDS 4.875% 24/01/2042	200,000	213,060.60
SGS SA CHF1.00 (REGD)	4,632	7,499,356.35
SHANDONG WEIGAO GP 'H'CNV0.1	1,476,000	876,544.35
SHAW COMMUNICATION 'B'CNV NPV	289,988	4,725,768.71
SHINHAN FIN GROUP KRW5000	24,280	579,899.41
SHINKO ELEC INDS NPV	485,800	2,603,144.05
SHIRE PLC ORD GBP0.05	164,422	3,293,372.66
SIAM CEMENT CO THB1(ALIEN MKT)	447,200	4,947,902.95
SIEMENS AG NPV(REGD)	167,075	11,855,599.70
SIKA AG CHF45(BR)	130	207,581.05
SIMON PPTY GROUP L 4.75% DUE 03-15-2042	900,000	615,368.96
SINGAPORE EXCHANGE NPV	743,000	3,029,128.90
SKAND ENSKILDA BKN SER'A'NPV	99,967	662,702.87
SKANSKA AB SER'B'NPV	25,779	307,323.00
SKF AB SER'B'NPV	26,938	433,279.74
SLM CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00107 7.25% DUE 01-25-2022	550,000	404,771.31
SMC CORP NPV	21,400	2,720,631.11
SMITH & NEPHEW ORD USD0.20	263,952	2,004,715.44
SMITHS GROUP ORD GBP0.375	144,808	1,818,788.48
SMITHS NEWS PLC ORD GBP0.05	346,684	631,831.59
SNAM NPV	344,564	1,036,167.55
SNAP-ON INC COM	102,500	5,580,476.80
SOCIETE GENERALE 144A 5.2 DUE 04-15-2021	4,050,000	2,980,508.74
SOCIETE GENERALE EUR1.25	52,741	1,142,906.16
SOCO INTL COMSTK	527,358	1,976,537.78
SODEXHO EUR4	5,745	353,007.36
SOHU COM INC COM	55,000	1,795,120.02
SOLERA HLDGS INC COM	52,800	2,028,268.30
SOLVAY SA NPV	4,180	373,283.28
SONOVA HOLDING AG COMMON STOCK	3,004	237,328.95
SPDR S&P 500 ETF TRUST	661,574	68,220,393.77

SPECIALIST INVESTM M&G EUROPEAN LOAN C GBP	158,259	13,626,124.70
SPECTRA ENERGY CORP COM STK	111,500	2,257,242.58
SPECTRIS ORD GBP0.05	55,006	1,350,947.36
SPIRAX-SARCO ENG ORD GBP0.25	46,400	1,246,768.00
SPORTINGBET ORD GBP0.001	794,702	433,112.59
SQUARE ENIX HOLDINGS CO LTD NPV	437,200	3,062,382.33
SSE PLC ORD GBP0.50	516,283	7,661,639.72
ST IVES ORD GBP0.10	240,385	322,716.86
STANDARD CHARTERED BANK 4.375% 18/01/2038	2,800,000	2,759,419.60
STANDARD CHARTERED ORD USD0.50	719,173	12,251,112.06
STANDARD LIFE EURO ORD GBP0.002	3,720,000	6,882,000.00
STANDARD LIFE ORD GBP0.10	617,959	2,254,314.43
STANDARD LIFE PLC MTN FLTG RT DUE 04/12/2042	1,100,000	1,156,080.20
STANDARD LIFE POOLED PROPERTY FUND	462,504	22,930,937.91
STATOIL ASA	378,451	6,029,501.80
STHN ELEC PWR DIST 4.625% BDS 20/02/2037GBP	1,250,000	1,347,280.00
STMICROELECTRONICS EUR1.04	40,777	206,902.08
STORA ENSO OYJ NPV SER'R'	35,314	150,214.98
SUBSEA 7 SA USD2	17,657	271,742.48
SUEDZUCKER AG NPV	4,026	112,012.89
SUEZ ENVIRONNEMENT EUR4	16,284	136,551.33
SULZER AG-REG COMSTK	1,134	127,840.52
SUMCO CORPORATION NPV	425,300	3,244,161.89
SUMITOMO MITSUI FINANCIAL GROUP NPV	288,900	7,639,127.42
SUMITOMO MITSUI TRUST HOLDINGS INC	571,960	1,774,796.81
SUMITOMO REALTY & DEVELOPMENT NPV	586,400	14,766,314.46
SUN PHARMACEUTICAL EQ-INR 1	345,578	3,430,540.04
SUPERGROUP PLC ORD GBP0.05	160,256	966,343.68
SURUGA BANK NPV	447,000	4,752,898.62
SUZUKI MOTOR CORP NPV	179,900	2,658,844.11
SVENSKA CELLULOZA SER'B'NPV	412,263	6,998,434.66
SVENSKA HANDELSBKN SER'A'SEK4.30	219,598	6,194,498.03
SVG CAPITAL ORD GBP1	584,451	2,343,648.51
SWATCH GROUP CHF0.45(REGD)	1,821	121,894.23
SWATCH GROUP CHF2.25(BR)	2,160	828,460.36
SWEDBANK AG SEK20 SER'A'	60,200	903,643.72
SWEDISH MATCH NPV	277,300	5,681,961.56
SWISS LIFE HOLDINGS AG	8,235	805,805.38
SWISS PRIME SITE CHF18.80 (REGD)	2,870	153,290.62
SWISS RE AG CHF0.10	42,465	2,279,926.74
SWISSCOM AG CHF1.00 (REGD)	4,240	1,295,092.09
SYNGENTA CHF0.10 (REGD)	7,149	1,968,851.44
T GARANTI BANKASI ADS REP 2000 LVL1TRY1	424,676	1,329,585.89
T GARANTI BANKASI TRY1	480,136	1,688,038.35
T&D HOLDINGS INC NPV	235,500	1,872,259.44
TAIWAN SEMICON MAN TWD10	3,967,000	8,780,520.61
TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR	486,333	5,508,859.43
TAIYO YUDEN CO LTD NPV	497,100	4,133,079.30
TATA MOTORS LTD EQUITY	416,264	1,358,581.79
TATE & LYLE ORD GBP0.25	75,435	640,820.33
TD AMERITRADE HLDG CORP COM STK	46,616	632,721.37
TDC DKK 1 COMSTK	28,038	142,013.09
TDK CORP NPV	125,700	2,874,734.36
TE CONNECTIVITY LTD	175,800	4,853,328.06
TECHNIP NPV	6,885	465,210.02
TELE2 AB SER'B'NPV	20,077	230,602.71
TELECITY GROUP ORD GBP0.002	196,864	1,778,666.24
TELECOM ITALIA SPA DI RISP EUR0.55	389,166	157,969.94
TELECOM ITALIA SPA EUR0.55	618,569	287,967.72
TELEFONICA 7.045% DUE 06-20-2036	1,850,000	1,307,894.99
TELEFONICA SA EUR1	321,514	2,827,688.49
TELEKOMUNIKASI IND SER'B'IDR250	7,324,500	5,385,830.43
TELENET GRP HLDG NPV	2,430	79,280.58
TELENOR ASA ORD NOK6	465,125	6,701,393.43
TELIASONERA AB NPV	1,143,196	5,387,735.76
TENARIS S.A. USD1	33,511	449,174.39
TENET HEALTHCARE CORP COM NEW .	191,075	5,984,739.04
TERADATA CORP DEL COM STK	16,652	641,098.44
TERADYNE INC COM	94,101	1,004,562.03
TEREOS FINANCE GROUP I BNDS 4.25% 04/03/2020	100,000	83,932.25
TERNA SPA ORD EUR0.22	271,267	740,506.42
TESCO 6% NTS 14/12/2029 GBP(VAR)	1,050,000	1,276,149.00
TESCO ORD GBP0.05	3,558,060	13,575,777.93
TESLA MTRS INC COM	37,881	944,748.57
TEXAS INSTRUMENTS INC COM	189,400	4,424,260.27
THALES SA EUR3	4,016	111,802.59
THAMES WTR CAYMAN 5.375%-FRN ABS 07/2025GBP	1,200,000	1,334,811.60
THE FOSCHINI GROUP COMSTK	212,469	1,720,379.03
THK CO LTD NPV	479,700	6,101,896.25
THYSSENKRUPP AG NPV	99,071	1,328,764.65
TIGER BRANDS ZAR0.10	56,723	1,197,006.32
TINGYI(CAYMAN ISL) USD 0.005	378,000	647,787.66
TNT EXPRESS NV, AMSTERDAM SHS	26,664	128,866.45

TOKIO MARINE HOLDINGS INC NPV		175,600	3,253,339.94
TOKYO ELECTRON NPV		262,200	7,649,392.57
TORAY INDS INC NPV		175,000	778,378.86
TOTAL EUR2.5		310,146	9,796,143.24
TOYOTA MOTOR CORP NPV		419,900	14,279,544.86
TRANSOCEAN LTD COM CHF15		25,696	879,231.20
TREND MICRO INC NPV		99,000	1,851,508.51
TRINITY MIRROR GBP0.10		759,494	706,329.42
TRIPADVISOR INC COM COM STK		41,052	1,419,632.20
TRUWORTHS INTERNAT ZAR0.00015		15,384	99,497.81
TRYG A/S DKK25		1,800	95,846.32
TSINGTAO BREWERY 'H'CNV1		238,000	994,426.50
TSUMURA & CO NPV		190,100	4,613,862.12
TULLOW OIL ORD GBP0.10		247,477	3,046,441.87
TUPRAS(T PETR RAF) TRY1		146,825	2,925,668.03
TURK TELEKOMUNIKAS TRY1		943,155	2,766,680.61
TURKIYE GARANTI BANKASI	5.25% 13/09/2022	1,450,000	995,791.76
TURKIYE HALK BANKA TRY1		369,800	2,631,204.37
UBS AG CHF0.10		286,374	2,895,812.62
UBS AG LONDON 6.625% SNR EMTN 04/18 GBP		1,400,000	1,726,144.00
UBS AG STAMFORD 7.625% DUE 08-17-2022		2,000,000	1,471,844.31
UCB NPV		7,057	297,020.27
UK(GOVT OF) 0.5% IDX/LKD 22/3/50 GBP		2,638,000	3,789,053.15
UK(GOVT OF) 0.625% IDX/LKD 22/03/40 GBP		1,824,000	2,587,260.29
UK(GOVT OF) 0.625% IDX/LKD 22/11/42 GBP		3,536,000	5,205,982.48
UK(GOVT OF) 0.75% I/L STK 22/11/2047		3,469,000	5,453,547.17
UK(GOVT OF) 1.125% I/L STK 22/11/37 GBP		5,759,000	9,654,439.03
UK(GOVT OF) 1.25% I/L STK 22/11/17 GBP		5,983,000	9,023,693.47
UK(GOVT OF) 1.25% I/L STK 22/11/55 GBP		3,406,000	7,063,876.24
UK(GOVT OF) 1.25% IDX-LKD 22/11/27 GBP		5,932,000	10,000,386.37
UK(GOVT OF) 1.875% I/L STK 22/11/22 GBP		5,274,000	8,562,768.24
UK(GOVT OF) 2% I/L STK 26/01/35 GBP0.01		5,085,000	11,111,742.00
UK(GOVT OF) 2.5% I/L GILT 17/07/24 GBP		3,614,000	13,065,694.20
UK(GOVT OF) 2.5% I/L STK 16/04/20 GBP		3,482,000	13,648,047.20
UK(GOVT OF) 2.5% I/L STK 26/07/16 GBP		4,213,000	14,884,950.30
UK(GOVT OF) 2.5% I/LKD 16/8/13 GBP0.01		4,024,000	11,220,119.20
UK(GOVT OF) 4% GILT 22/1/2060 GBP0.01		2,320,000	2,758,148.24
UK(GOVT OF) 4.125% I/L STK 22/07/30 GBP		3,083,000	10,519,504.30
UK(GOVT OF)1.25% I/L STK 22/11/2032		8,154,000	12,686,867.07
ULTRA PETE CORP COM NPV		111,683	1,476,161.75
UMICORE NPV		7,892	244,468.18
UNIBAIL-RODAMCO SE EUR5		6,692	1,027,991.85
UNICHARM CORP NPV		120,400	4,680,569.80
UNICREDIT SPA NPV (POST SPLIT)		306,927	863,807.06
UNILEVER INDONESIA IDR10		2,684,500	4,111,656.27
UNILEVER NV CVA EUR0.16		340,975	9,214,243.76
UNILEVER PLC ORD GBP0.031111		764,873	21,294,064.32
UNION PAC CORP COM		50,100	4,696,720.34
UNIONE DI BANCHE I EUR2.50		49,928	121,262.62
UNI-PRESIDENT ENT TWD10		2,577,564	3,213,053.03
UNITED INTERNET AG NPV(REGD)		2,351	37,655.72
UNITED UTILITIES GROUP ORD GBP0.05		141,954	1,005,744.09
UNITEDHEALTH GROUP INC COM		68,000	2,560,216.01
UNITYMEDIA GMBH 7.5% GTD SNR 15/03/2019 EUR		450,000	413,641.79
UNIVERSITY OF CAMB 0% BDS 17/10/2047 GBP		600,000	593,760.00
UPCB FINANCE 7.625% BDS 15/01/20 EUR'REG		450,000	412,895.92
UPM-KYMMENE CORP NPV		34,680	255,150.65
URUGUAY(REP OF) 7.625% NTS 21/03/2036 USD		500,000	473,509.17
UTD DRUG ORD EUR0.05		300,672	815,723.14
UTD O/S BANK NPV		585,018	6,329,087.92
VALE OVERSEAS LTD 6.875% DUE 11-10-2039		1,150,000	863,610.66
VALERO ENERGY CORP 6.625% DUE 06-15-2037		800,000	641,967.27
VALLOUREC SA EUR2.00		7,825	248,149.81
VEDANTA RESOURCES ORD USD0.10		22,713	228,265.65
VENTAS RLTY LTD PARTNERSHIP / VENTAS CAP3.25 DUE 08-15-2022		1,500,000	983,295.47
VENTURE CORP LTD NPV		317,000	1,457,286.27
VEOLIA ENVIRONNEME EUR5		15,441	128,437.63
VERIZON COMMUNICATIONS COM		129,418	4,183,104.77
VERTEX PHARMACEUTICALS INC COM		53,300	1,929,534.06
VESUVIUS PLC ORD GBP0.10		138,963	489,705.61
VIACOM INC NEW CL B		70,700	2,866,738.45
VICTREX ORD GBP0.01		38,652	641,236.68
VIENNA INS GRP AG WIEN NPV (BR)		942	30,000.57
VINCI EUR2.50		164,281	4,882,578.36
VIRGIN MEDIA SEC F 5.5% BDS 15/1/21		1,350,000	1,371,627.00
VIRIDIAN GROUP FUN 11.125% NTS 04/17 EUR'REGS		450,000	407,187.68
VISA INC COM CL A STK		62,632	7,001,733.35
VIVENDI SA EUR5.50		142,658	1,944,127.65
VODAFONE GROUP 5.9% EMTN 26/11/2032 GBP		1,450,000	1,793,937.10
VODAFONE GROUP ORD USD0.11428571		19,053,982	35,554,730.42
VOESTALPINE AG NPV		6,146	124,349.16
VOLKSWAGEN AG NON VTG PRF NPV		10,793	1,414,269.23
VOLKSWAGEN AG ORD NPV		1,689	209,964.23

VOLVO AB SER'B'NPV	292,513	2,807,223.11
VOPAK COMSTK	45,025	1,790,336.57
WALES & WEST UTL FIN PLC 4.625% 13-12-2023	550,000	620,216.85
WALGREEN CO COM	28,600	897,487.57
WAL-MART STORES INC COM	64,200	3,160,849.55
WALT DISNEY CO	60,501	2,261,540.89
WARNER CHILCOTT PLC COM	85,000	757,943.96
WARTSILA EUR3.50	11,424	338,323.90
WASTE MGMT INC DEL COM STK	169,117	4,364,776.74
WATERS CORP COM	66,686	4,121,624.75
WATSON 3.25% DUE 10-01-2022	450,000	300,411.64
WEIGHT WATCHERS INTL INC NEW COM	23,362	646,803.31
WEIR GROUP ORD GBP0.125	102,067	2,305,693.53
WELLPOINT INC COM	32,152	1,401,098.38
WELLS FARGO & CO 4.625% DUE 11-02-2035	2,500,000	2,608,650.00
WENDEL EUR4	1,547	107,472.22
WESFARMERS LTD NPV	204,708	5,634,654.23
WESSEX WTR SERVS 4.0% 24/09/2021	1,100,000	1,194,426.20
WESTERN POWER WEST 5.75% SNR EMTN 16/04/32 GBP	1,100,000	1,310,302.40
WESTFIELD GROUP NPV STAPLED UNITS	372,837	2,751,844.36
WESTPAC BKG CORP 3.625%-VAR MTN 28/02/23USD	1,450,000	991,494.62
WESTPAC BKG CORP 5% SNR MTN 21/10/2019 GBP	1,750,000	2,047,232.25
WESTPAC BKG CORP NPV	90,665	1,907,948.04
WHITBREAD ORD GBP0.76797385	31,417	806,474.39
WILLIAM DEMANT HOL DKK1.00	314	17,357.45
WILLIAM HILL 7.125% 11/11/2016	700,000	781,550.00
WILMINGTON GROUP ORD GBP0.05	50,011	79,017.38
WING HANG BANK HKD1	386,500	2,705,159.93
WM MORRISON SUPERMARKETS ORD GBP0.10	978,070	2,701,429.34
WOLSELEY ORD GBP0.104545454	145,027	4,740,932.63
WOLTERS KLUWER EUR0.12	20,178	290,511.66
WOODSIDE PETROLEUM NPV	186,295	4,580,384.31
WOOLWORTHS LTD NPV	492,394	11,396,405.77
WPP PLC ORD GBP0.10	325,139	3,407,456.72
XCHANGING PLC ORD GBP0.05	610,036	808,297.70
XILINX INC COM	93,775	2,356,031.64
XSTRATA PLC ORD	539,729	5,764,305.72
YAMAHA MOTOR CO NPV	1,718,000	15,511,554.86
YAMANA GOLD INC COM NPV	101,500	1,025,744.79
YAMATO HOLDINGS NPV	142,400	1,731,565.67
YAPI VE KREDI 4% DUE 01-22-2020	600,000	388,224.83
YARA INTERNATIONAL NOK1.7	35,480	1,060,030.13
YINGDE GASES GROUP COM	806,500	588,426.63
YUE YUEN INDL HLDG HKD0.25	204,000	434,403.57
YUM BRANDS INC COM	70,700	3,348,175.44
ZARDOYA-OTIS EUR0.10	3,695	31,622.29
ZIGGO NV EUR1	3,000	69,488.29
ZODIAC AEROSPACE NPV	1,820	139,828.16
ZOETIS INC COM USD0.01 CL 'A'	14,900	327,251.47
ZURICH FINANCE(UK) 6.625%-VAR GTD MTN PERP GBP	900,000	975,510.00
ZURICH INSURANCE GROUP AG CHF0.10	25,975	4,772,663.70